

**MINUTES
OF THE
EDINA HOUSING AND REDEVELOPMENT AUTHORITY
AUGUST 4, 2008
7:00 P.M.**

ROLLCALL Answering rollcall were Commissioners Bennett, Housh, Masica, Swenson and Chair Hovland.

CONSENT AGENDA ITEMS APPROVED Motion by Commissioner Swenson and seconded by Commissioner Housh approving the Consent Agenda for the Edina Housing and Redevelopment Authority as presented.

Rollcall:

Ayes: Bennett, Masica, Swenson, Hovland

Motion carried.

***MINUTES OF THE REGULAR MEETING OF THE EDINA HOUSING AND REDEVELOPMENT AUTHORITY OF JULY 15, 2008, APPROVED.** Motion made by Commissioner Swenson and seconded by Commissioner Housh approving the minutes of the Regular Meeting of the Edina Housing and Redevelopment Authority from July 15, 2008.

Motion carried on rollcall vote – four ayes.

GRANDVIEW SQUARE DOCUMENTS APPROVED Executive Director Hughes explained Opus Corporation had submitted complete final documentation of the Grandview Square project. He said the documents included the following:

1. First Amendment to Easement Agreement to be signed by the City of Edina. This document amends the prior easement to incorporate the parking deck, which was not constructed at the time the original easement was recorded. It provides for a legal description of the parking deck and access to and use of the parking deck.
2. First Amendment to Amended and Restated Declaration of Reciprocal Easements, Covenants, Conditions and Restrictions to be signed by: City of Edina, Edina HRA and the City/County Condo Association. This document amends the prior document to provide legal descriptions for the roadways and driveways as required by the previously recorded document (they were not provided in the original document), corrects a gap in the previously recorded legal description and adds a new easement for the monument signage near the NW corner of the property.
3. Estoppel regarding Amended and Restated Declaration to be signed by the Edina HRA and City of Edina. Both the Edina HRA and the City of Edina need to execute separate Estoppel Certificates (as required by the Declaration). The Estoppel Certificates mainly require affirmation of evidence of insurance among other things (i.e. no knowledge of any default under the Declaration).

The Commissioners questioned the possible impact of road closures on the Library or Senior Center with only 72 hours notice, ownership of the office building, and the Estoppel Certificate. Staff answered the questions stating the office building had changed hands since being built, that the road with the potential for closure was the perimeter roadway and not the main access to the Senior Center or Library, and that the Estoppel Certificate was cleaning up descriptions.

Commissioner Bennett made a motion to approve: First Amendment to Easement Agreement to be signed by the City of Edina; First Amendment to Amended and Restated Declaration of Reciprocal Easements, Covenants, Conditions and Restrictions to be signed by the City of Edina, Edina HRA and the City/County Condo Association and Estoppel

Minutes/Edina Edina Housing & Redevelopment Authority/August 4, 2008

regarding Amended and Restated Declaration to be signed by the Edina HRA and City of Edina. Commissioner Housh seconded the motion.

Ayes: Bennett, Housh, Masica, Swenson, Hovland.
Motion carried.

***CONFIRMATION OF CLAIMS PAID Motion made by Commissioner Swenson and seconded by Commissioner Housh approving the payment of claims dated July 17, 2008; TOTAL \$47,376.00.**

Motion carried on rollcall vote – five ayes.

There being no further business on the HRA Agenda, the Chair declared the meeting adjourned at 7:16 p.m.

Executive Direct