

**MINUTES  
OF THE MEETING OF THE  
EDINA HOUSING AND REDEVELOPMENT AUTHORITY  
HELD AT CITY HALL  
AUGUST 6, 2002  
7:00 P.M.**

**ROLLCALL** Answering rollcall were Commissioners Housh, Hovland, Masica and Chair Maetzold.

**CONSENT AGENDA APPROVED** Motion made by Commissioner Masica and seconded by Commissioner Housh approving the Edina Housing and Redevelopment Authority Consent Agenda as presented.

Rollcall:

Ayes: Housh, Hovland, Masica, Maetzold

Motion carried.

**\*MINUTES OF THE REGULAR MEETING OF JULY 16, 2002, APPROVED** Motion made by Commissioner Masica and seconded by Commissioner Housh approving the Minutes of the Regular Meeting of July 16, 2002.

Motion carried on rollcall vote – four ayes.

**\*HRA RESOLUTION NO. 2002-1 – APPROVING AMENDMENTS TO BUDGET FOR GRANDVIEW TAX INCREMENT FINANCING PLAN** Commissioner Masica introduced the following resolution, seconded by Commissioner Housh:

**HRA RESOLUTION 2002-1  
RESOLUTION APPROVING AMENDMENTS TO THE  
BUDGET FOR THE GRANDVIEW TAX INCREMENT  
FINANCING PLAN**

**BE IT RESOLVED**, by the Board of Commissioners (the “Board”) of the Housing and Redevelopment Authority in and for the City of Edina, Minnesota (the “HRA”), as follows:

1. **Proposed Amendment.** The HRA and the City of Edina (the “City”) have approved a redevelopment plan, as defined in Minnesota Statutes, Section 469.002, subdivision 16, designated as the Grandview Area Redevelopment Plan (the “Redevelopment Plan”), and a redevelopment project to be undertaken pursuant thereto, as defined in Minnesota Statutes, Section 469.002, subdivision 14 designated as Grandview Redevelopment Project No. 1 (the “Redevelopment Project”), and that in order to finance the public redevelopment costs to be incurred by the HRA and City in connection with the Redevelopment Plan and the Redevelopment Project, the HRA and City have approved a tax increment financing plan, pursuant to the provisions of Minnesota Statutes, Section 469.175, designated as Grandview Tax Increment Financing Plan (the “Financing Plan”), which establishes a tax increment financing district, as defined in Minnesota Statutes, Section 469.174, subdivision 9, designated by the HRA as Grandview Tax Increment Financing District (Hennepin County No. 1202) (the “District”). On April 17, 1997, December 7, 1999, August 15, 2000 and October 16, 2001 the HRA and City approved

amendments to the Redevelopment Plan, Redevelopment Project and Financing Plan (the “Amendments”). It has been proposed that the HRA amend the budget to the Financing Plan, as amended by the Amendments. The proposed budget amendments do not increase the authorized expenditures to be paid from the tax increment revenue from the District.

2. Approval of Budget Amendments. The budget amendments have been presented to this Board and is ordered placed on file in the office of the Executive Director of the HRA, and the budget amendments are hereby approved.

Dated the 6<sup>th</sup> day of August, 2002.

Motion carried on rollcall vote – four ayes.

**\*CONFIRMATION OF CLAIMS PAID** Motion made by Commissioner Masica and seconded by Commissioner Housh approving payment of claims dated July 18, 2002, and consisting of one page totaling \$41,617.76; and for confirmation of claims dated July 25, 2002, and consisting of one page totaling \$19.89; and for confirmation of claims dated August 1, 2002, and consisting of one page totaling \$93,571.66.

Motion carried on rollcall vote – four ayes.

There being no further business on the Edina Housing and Redevelopment Authority Agenda, Chair Maetzold declared the meeting adjourned.

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Executive Director