

**CITY OF EDINA
Tax Levies**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>Budget 2016</u>	<u>Budget 2017</u>
General Fund Levies					
General Operating Levy	\$ 21,824,894	\$ 22,509,403	\$ 22,933,958	\$ 25,023,952	\$ 26,860,319
General Fund Subtotal	<u>21,824,894</u>	<u>22,509,403</u>	<u>22,933,958</u>	<u>25,023,952</u>	<u>26,860,319</u>
Increase From Prior Year (%)	1.02%	3.14%	1.89%	9.11%	7.34%
Arts and Culture Fund Levies					
Arts and Culture	-	-	20,000	20,000	20,000
Arts and Culture Fund Subtotal	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
Increase From Prior Year (%)				0.00%	0.00%
Debt Service Fund Levies					
City Hall Debt Service	949,850	947,600	944,400	946,000	946,000
Gymnasium Debt Service	396,444	409,244	409,440	385,901	388,000
Fire Station Debt Service	431,544	441,944	441,940	443,000	403,000
Public Works Facility Debt Service	1,536,743	1,526,809	1,546,600	1,561,000	1,696,000
Park Bond Market Value Levy	615,837	627,800	618,600	571,650	-
Sports Dome	-	-	1,168,000	1,167,620	1,162,500
Debt Service Fund Subtotal	<u>3,930,418</u>	<u>3,953,397</u>	<u>5,128,980</u>	<u>5,075,171</u>	<u>4,595,500</u>
Increase From Prior Year (%)	7.63%	4.31%	29.74%	-1.05%	-9.45%
Construction Fund Levies					
Capital Improvement Plan Levy	-	-	-	-	101,550
Equipment Levy	992,072	992,072	1,617,072	1,680,000	1,750,000
Weber Woods ^{NOTE 1}	-	-	-	-	400,000
Construction Fund Subtotal	<u>992,072</u>	<u>992,072</u>	<u>1,617,072</u>	<u>1,680,000</u>	<u>2,251,550</u>
Increase From Prior Year (%)	0.00%	0.00%	63.00%	3.89%	34.02%
HRA Fund Levies					
HRA Operating Levy	-	-	-	-	95,000
HRA Fund Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,000</u>
Increase From Prior Year (%)					
Total Property Tax Levy	<u>\$ 26,747,384</u>	<u>\$ 27,454,872</u>	<u>\$ 29,700,010</u>	<u>\$ 31,799,123</u>	<u>\$ 33,822,369</u>
Increase From Prior Year (%)	1.90%	2.65%	8.18%	7.07%	6.36%

NOTE 1: The City purchased a portion of Weber Woods from the City of Minneapolis in 2016 and used Construction Fund reserves to finance the purchase. The levy shown here is to restore the Construction Fund reserves to the pre-purchase level over the next 3 years.

CITY OF EDINA
Consolidated Proposed Budget

	<u>2014</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>	<u>2016</u> <u>Budget</u>		<u>2017</u> <u>Budget</u>	
REVENUES AND OTHER FINANCING SOURCES						
Property tax levy	\$ 26,988,493	\$ 29,535,270	\$ 31,799,123	7.7%	\$ 33,822,369	6.4%
Reductions	-	-	-	NA	-	NA
Net tax revenue	<u>26,988,493</u>	<u>29,535,270</u>	<u>31,799,123</u>	7.7%	<u>33,822,369</u>	6.4%
Tax increments	5,052,705	1,792,896	2,500,000	39.4%	2,500,000	0.0%
Franchise fees & other taxes	2,066,697	2,111,754	2,315,000	9.6%	2,365,000	2.2%
Special assessments	4,606,010	4,132,128	4,127,890	-0.1%	4,612,026	11.7%
Licenses and permits	4,583,183	4,907,364	4,113,160	-16.2%	4,282,660	4.1%
Intergovernmental	4,294,999	6,554,139	4,739,550	-27.7%	2,843,550	-40.0%
Charges for services	4,270,720	4,414,991	4,025,310	-8.8%	11,327,973	181.4%
Fines and forfeitures	1,163,907	1,195,271	975,000	-18.4%	975,000	0.0%
Operating revenue	39,886,753	41,053,310	41,990,893	2.3%	41,831,333	-0.4%
Investment income	632,025	287,527	390,737	35.9%	380,389	-2.6%
Other revenue	1,470,153	1,816,960	743,311	-59.1%	644,711	-13.3%
Debt issued	21,483,096	12,975,023	3,852,396	-70.3%	3,108,982	-19.3%
Other financing sources	70,603	245,676	-	-100.0%	-	NA
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>116,569,344</u>	<u>111,022,309</u>	<u>101,572,370</u>	-8.5%	<u>108,693,993</u>	7.0%
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY DEPARTMENT						
Administration	23,125,572	15,194,961	18,464,763	21.5%	24,848,123	34.6%
Communications & tech.	1,205,409	1,441,796	1,853,747	28.6%	1,367,817	-26.2%
Human resources	979,873	862,728	1,455,345	68.7%	1,577,755	8.4%
Finance	1,015,847	1,095,099	1,182,017	7.9%	1,190,149	0.7%
Public works	24,976,826	23,610,539	25,066,316	6.2%	26,185,390	4.5%
Engineering	7,796,629	14,017,282	11,481,525	-18.1%	8,596,593	-25.1%
Police	11,081,717	11,824,340	12,449,166	5.3%	12,435,592	-0.1%
Fire	6,965,287	7,797,273	8,152,253	4.6%	7,878,906	-3.4%
Parks & recreation	13,120,262	15,070,930	12,549,735	-16.7%	11,594,747	-7.6%
Community development	1,543,486	3,019,380	1,771,945	-41.3%	2,134,977	20.5%
Debt service	<u>6,020,022</u>	<u>15,651,988</u>	<u>7,552,545</u>	-51.7%	<u>11,550,961</u>	52.9%
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	<u>97,830,930</u>	<u>109,586,316</u>	<u>101,979,357</u>	-6.9%	<u>109,361,010</u>	7.2%
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY TYPE						
Cost of goods sold	10,440,199	9,873,905	9,761,579	-1.1%	9,803,441	0.4%
Personal services	31,436,152	32,159,685	34,314,636	6.7%	34,577,968	0.8%
Contractual services	15,438,487	15,211,827	16,658,674	9.5%	17,592,851	5.6%
Commodities	3,591,254	3,783,599	4,189,290	10.7%	4,279,465	2.2%
Central services	4,872,724	4,889,923	5,278,548	7.9%	5,645,385	6.9%
Equipment	1,468,320	2,027,156	2,113,177	4.2%	1,440,222	-31.8%
Capital outlay	18,414,824	17,885,409	14,878,386	-16.8%	16,971,709	14.1%
Depreciation	5,198,570	5,852,060	6,538,750	11.7%	6,913,750	5.7%
Other expenses	-	1,475,427	-	-100.0%	-	NA
Debt service	<u>6,970,400</u>	<u>16,427,325</u>	<u>8,246,317</u>	-49.8%	<u>12,136,219</u>	47.2%
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	<u>97,830,930</u>	<u>109,586,316</u>	<u>101,979,357</u>	-6.9%	<u>109,361,010</u>	7.2%
CHANGE IN FUND BALANCE OR NET POSITION	18,738,414	1,435,993	(406,987)		(667,017)	

CITY OF EDINA
Budget by Fund Type

	2016 Budget			2017 Budget		
	Governmental	Enterprise	Total	Governmental	Enterprise	Total
	Funds	Funds		Funds	Funds	
REVENUES AND OTHER FINANCING SOURCES						
Property tax levy	\$ 31,799,123	\$ -	\$ 31,799,123	\$ 33,822,369	\$ -	\$ 33,822,369
Reductions	-	-	-	-	-	-
Net tax revenue	31,799,123	-	31,799,123	33,822,369	-	33,822,369
Tax increments	2,500,000	-	2,500,000	2,500,000	-	2,500,000
Franchise fees	2,315,000	-	2,315,000	2,365,000	-	2,365,000
Special assessments	4,127,890	-	4,127,890	4,612,026	-	4,612,026
Licenses and permits	4,113,160	-	4,113,160	4,282,660	-	4,282,660
Intergovernmental	4,442,550	297,000	4,739,550	2,731,550	112,000	2,843,550
Charges for services	4,025,310	-	4,025,310	11,327,973	-	11,327,973
Fines and forfeitures	975,000	-	975,000	975,000	-	975,000
Operating revenue	-	41,990,893	41,990,893	-	41,831,333	41,831,333
Investment income	277,500	113,237	390,737	262,500	117,889	380,389
Other revenue	721,811	21,500	743,311	623,211	21,500	644,711
Transfers	2,930,628	500,000	3,430,628	3,100,783	600,000	3,700,783
Debt issued	3,852,396	-	3,852,396	3,108,982	-	3,108,982
Other financing sources	-	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	62,080,368	42,922,630	105,002,998	69,712,054	42,682,722	112,394,776
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY FUNCTION						
Administration	6,702,645	11,762,118	18,464,763	12,822,437	12,025,686	24,848,123
Communication & tech.	1,853,747	-	1,853,747	1,367,817	-	1,367,817
Human resources	790,345	665,000	1,455,345	912,755	665,000	1,577,755
Finance	883,624	298,393	1,182,017	880,745	309,404	1,190,149
Public works	10,282,436	14,783,880	25,066,316	10,809,517	15,375,873	26,185,390
Engineering	11,242,429	239,096	11,481,525	8,353,339	243,254	8,596,593
Police	11,952,196	496,970	12,449,166	11,927,868	507,724	12,435,592
Fire	8,152,253	-	8,152,253	7,878,906	-	7,878,906
Parks & recreation	1,720,447	10,829,288	12,549,735	1,766,856	9,827,891	11,594,747
Community development	1,771,945	-	1,771,945	2,134,977	-	2,134,977
Debt service	7,552,545	-	7,552,545	11,550,961	-	11,550,961
Transfers	2,630,628	800,000	3,430,628	2,850,783	850,000	3,700,783
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	65,535,240	39,874,745	105,409,985	73,256,961	39,804,832	113,061,793
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY TYPE						
Cost of goods sold	-	9,761,579	9,761,579	-	9,803,441	9,803,441
Personal services	26,239,843	8,074,793	34,314,636	27,044,621	7,533,347	34,577,968
Contractual services	6,033,051	10,625,623	16,658,674	6,786,070	10,806,781	17,592,851
Commodities	2,162,014	2,027,276	4,189,290	2,418,623	1,860,842	4,279,465
Central services	3,925,596	1,352,952	5,278,548	4,193,972	1,451,413	5,645,385
Equipment	2,113,177	-	2,113,177	1,440,222	-	1,440,222
Capital outlay	14,878,386	-	14,878,386	16,971,709	-	16,971,709
Depreciation	-	6,538,750	6,538,750	-	6,913,750	6,913,750
Other expenses	-	-	-	-	-	-
Debt service	7,552,545	693,772	8,246,317	11,550,961	585,258	12,136,219
Transfers	2,630,628	800,000	3,430,628	2,850,783	850,000	3,700,783
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	65,535,240	39,874,745	105,409,985	73,256,961	39,804,832	113,061,793
CHANGE IN FUND BALANCE OR NET POSITION	(3,454,872)	3,047,885	(406,987)	(3,544,907)	2,877,890	(667,017)

**CITY OF EDINA
Governmental Fund Budgets**

2017 GOVERNMENTAL FUND BUDGETS

	General Fund	HRA Fund	PACS Fund	CAS Fund	CDBG Fund	Police SR Fund	Braemar Memorial Fund	Arts & Culture Fund	Debt Service Fund	Environmental Efficiency Fund	Construction Fund	Total
REVENUES AND OTHER FINANCING SOURCES												
Property tax levy	\$ 26,860,319	\$ 95,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 4,595,500	\$ -	\$ 2,251,550	\$ 33,822,369
Reductions	-	-	-	-	-	-	-	-	-	-	-	-
Net tax revenue	26,860,319	95,000	-	-	-	-	-	20,000	4,595,500	-	2,251,550	33,822,369
Tax increments	-	2,500,000	-	-	-	-	-	-	-	-	-	2,500,000
Franchise fees & other taxes	810,000	-	1,200,000	250,000	-	-	-	-	-	-	105,000	2,365,000
Special assessments	-	-	-	-	-	-	-	-	-	-	4,612,026	4,612,026
Licenses and permits	4,192,660	-	-	-	-	-	-	-	-	-	90,000	4,282,660
Intergovernmental	1,195,550	-	-	-	125,000	36,000	-	-	-	-	1,375,000	2,731,550
Charges for services	4,017,973	7,275,000	-	-	-	-	-	-	-	-	35,000	11,327,973
Fines and forfeitures	975,000	-	-	-	-	-	-	-	-	-	-	975,000
Investment income	120,000	62,000	-	-	-	300	200	-	10,000	-	70,000	262,500
Other revenue	478,800	-	-	-	-	134,061	5,000	5,350	-	-	-	623,211
Transfers	50,000	-	-	-	-	-	-	-	2,850,783	-	200,000	3,100,783
Debt issued	-	-	-	-	-	-	-	-	-	-	3,108,982	3,108,982
Other financing sources	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	38,700,302	9,932,000	1,200,000	250,000	125,000	170,361	5,200	25,350	7,456,283	-	11,847,558	69,712,054
EXPENDITURES AND OTHER FINANCING USES - BY DEPARTMENT												
Administration	1,839,504	10,960,433	-	-	-	-	-	-	-	-	22,500	12,822,437
Communication & tech.	1,204,517	-	-	-	-	-	-	-	-	-	163,300	1,367,817
Human resources	812,755	-	-	-	-	-	-	-	-	-	100,000	912,755
Finance	880,745	-	-	-	-	-	-	-	-	-	-	880,745
Public works	9,727,954	-	-	-	-	-	-	-	-	-	1,081,563	10,809,517
Engineering	1,642,170	-	1,005,365	157,495	-	-	-	-	-	-	5,548,309	8,353,339
Police	11,438,368	-	-	-	-	140,500	-	-	-	-	349,000	11,927,868
Fire	7,746,806	-	-	-	-	-	-	-	-	-	132,100	7,878,906
Parks & recreation	1,597,506	-	-	-	-	-	79,000	22,450	-	67,900	-	1,766,856
Community development	1,809,977	-	-	-	125,000	-	-	-	-	-	200,000	2,134,977
Debt service	-	-	-	-	-	-	-	-	11,550,961	-	-	11,550,961
Transfers	-	-	-	-	-	-	-	-	-	-	2,850,783	2,850,783
TOTAL EXPENDITURES AND OTHER FINANCING USES	38,700,302	10,960,433	1,005,365	157,495	125,000	140,500	79,000	22,450	11,550,961	67,900	10,447,555	73,256,961
EXPENDITURES AND OTHER FINANCING USES - BY TYPE												
Personal services	26,585,024	129,068	116,531	106,761	-	-	-	-	-	-	107,237	27,044,621
Contractual services	5,586,577	679,865	20,000	35,000	125,000	98,000	-	20,425	-	-	221,203	6,786,070
Commodities	2,338,165	1,500	20,000	15,000	-	15,000	-	2,025	-	-	26,933	2,418,623
Central services	4,190,536	-	734	734	-	-	-	-	-	-	1,968	4,193,972
Equipment	-	-	-	-	-	27,500	-	-	-	-	1,412,722	1,440,222
Capital outlay	-	10,150,000	848,100	-	-	-	79,000	-	-	67,900	5,826,709	16,971,709
Debt service	-	-	-	-	-	-	-	-	11,550,961	-	-	11,550,961
Transfers	-	-	-	-	-	-	-	-	-	-	2,850,783	2,850,783
TOTAL EXPENDITURES AND OTHER FINANCING USES	38,700,302	10,960,433	1,005,365	157,495	125,000	140,500	79,000	22,450	11,550,961	67,900	10,447,555	73,256,961
CHANGE IN FUND BALANCE												
FUND BALANCE	\$ -	\$ (1,028,433)	\$ 194,635	\$ 92,505	\$ -	\$ 29,861	\$ (73,800)	\$ 2,900	\$ (4,094,678)	\$ (67,900)	\$ 1,400,003	\$ (3,544,907)

**CITY OF EDINA
Enterprise Fund Budgets**

2017 ENTERPRISE FUND BUDGETS

	Utilities Fund	Liquor Fund	Aquatic Center Fund	Golf Course Fund	Arena Fund	Sports Dome Fund	Art Center Fund	Edinborough Fund	Centennial Fund	Risk Management Fund	Total
REVENUES AND TRANSFERS IN											
Operating revenues	\$ 20,680,555	\$ 12,667,946	\$ 1,014,186	\$ 1,273,301	\$ 2,250,500	\$ 401,810	\$ 453,350	\$ 1,362,800	\$ 784,000	\$ 942,885	\$ 41,831,333
Intergovernmental	112,000	-	-	-	-	-	-	-	-	-	112,000
Investment income	79,889	-	3,000	9,000	4,000	5,000	1,000	13,000	3,000	-	117,889
Other revenue	10,000	10,000	-	-	-	-	1,500	-	-	-	21,500
Transfers	-	-	-	200,000	200,000	-	100,000	-	100,000	-	600,000
TOTAL REVENUES AND TRANSFERS IN	20,882,444	12,677,946	1,017,186	1,482,301	2,454,500	406,810	555,850	1,375,800	887,000	942,885	42,682,722
EXPENSES AND TRANSFERS OUT - BY DEPARTMENT											
Administration	-	12,025,686	-	-	-	-	-	-	-	-	12,025,686
Human resources	-	-	-	-	-	-	-	-	-	665,000	665,000
Finance	309,404	-	-	-	-	-	-	-	-	-	309,404
Public works	15,375,873	-	-	-	-	-	-	-	-	-	15,375,873
Engineering	243,254	-	-	-	-	-	-	-	-	-	243,254
Police	507,724	-	-	-	-	-	-	-	-	-	507,724
Parks and recreation	-	-	938,173	2,023,015	2,654,073	736,043	709,507	1,671,496	1,095,584	-	9,827,891
Transfers	100,000	750,000	-	-	-	-	-	-	-	-	850,000
TOTAL EXPENSES AND TRANSFERS OUT	16,536,255	12,775,686	938,173	2,023,015	2,654,073	736,043	709,507	1,671,496	1,095,584	665,000	39,804,832
EXPENSES AND TRANSFERS OUT - BY TYPE											
COGS	-	9,517,071	42,000	37,120	105,500	-	2,750	85,000	14,000	-	9,803,441
Personal services	2,127,459	1,544,824	342,914	581,231	901,750	60,314	455,163	802,264	657,428	60,000	7,533,347
Contractual services	7,605,022	526,879	179,200	367,175	729,950	149,930	107,950	351,750	183,925	605,000	10,806,781
Commodities	1,116,700	75,032	89,150	104,085	104,750	3,725	73,800	169,800	123,800	-	1,860,842
Central services	710,302	267,380	38,396	142,365	75,189	12,074	45,844	85,932	73,931	-	1,451,413
Depreciation	4,499,500	94,500	246,500	710,000	610,000	510,000	24,000	176,750	42,500	-	6,913,750
Interest	377,272	-	13	81,039	126,934	-	-	-	-	-	585,258
Transfers	100,000	750,000	-	-	-	-	-	-	-	-	850,000
TOTAL EXPENSES AND TRANSFERS OUT	16,536,255	12,775,686	938,173	2,023,015	2,654,073	736,043	709,507	1,671,496	1,095,584	665,000	39,804,832
CHANGE IN NET POSITION											
POSITION	\$ 4,346,189	\$ (97,740)	\$ 79,013	\$ (540,714)	\$ (199,573)	\$ (329,233)	\$ (153,657)	\$ (295,696)	\$ (208,584)	\$ 277,885	\$ 2,877,890