

Minnesota

Campaign Finance and Public Disclosure Board

Complete & file with Edina City Clerk within 14 days of filing affidavit of candidacy for office



Suite 190, Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1603 www.cfboard.state.mn.us Email: cf.board@state.mn.us

Statement of Economic Interest

Candidate or Elected Local Official in a Metropolitan Governmental Unit under Minn. Stat. § 10A.01, subd. 22; and 10A.09, subd. 6a

Individual Information	Employment Information
Name James B. Hovland	Occupation Attorney
Address at which you wish to receive mail from the metropolitan governmental unit (You may use either a home or business address.) 5023 Nob Hill Drive	Name of employer -indicate if self-employed or not employed (include employer as a source of compensation on page 3 Hovland & Rasmus, PLLC
City, state, zip Edina, MN 55435	Business address 6800 France Ave. S., Suite 190
Telephone (daytime) (612) 961-6192	City, state, zip of business Edina, MN 55435
Name of office Mayor of Edina	Email Address jhovland@hovlandrasmus.com

Period Covered (check one and provide dates)

- Original statement August 2, 2016
date filed for office
- Annual statement January 1, 2016 to December 31, 2016
First day in office in calendar year -
Statement also includes calendar month before filing date if official is newly elected and took office during year _____ month before filing date)
- Amended statement _____, _____ (date of statement being amended)
- Termination statement _____ to _____
date last filed last date served in elected office

Certification

I, James B. Hovland, certify that the information contained on this form, including information on the schedules on page 3, is complete, true, and correct.

[Signature]
Signature of candidate or elected local official

8/9/16
Date

Notice: Any person who signs and certifies to be true a statement which the person knows contains false information or omits required information is subject to a civil penalty imposed by the Board of up to \$3,000 and is subject to criminal prosecution for a gross misdemeanor.

This document is available in alternative formats to individuals with disabilities by calling 651-539-1180; 800-657-3889; or through the Minnesota Relay Service at 800-627-3529.

General Instructions

- Your statement is due at the governing body of the metropolitan governmental unit within 14 days after signing an affidavit of candidacy.
- The annual statement is due by the last Monday in January.
- This form may be filed by fax sent to the metropolitan governmental unit.
- Address questions to the governing body of the metropolitan governmental unit.

Occupation

Your occupation is your usual trade, profession, or employment. It includes categories such as homemaker and retired.

Reporting period

If this is your first statement, the reporting period is the calendar month before the date on which you filed for office. If this is a subsequent statement, the reporting period includes all months served as a local official during the year and the calendar month prior to your filing date if you were newly elected and took office during the year.

Reporting sources of compensation

Based on the definitions below, list all businesses from which you received more than \$50 in compensation in any month during the reporting period.

"Business" means an association, corporation, partnership, limited liability company, limited liability partnership, or other organized legal entity. An individual acting alone in the individual's own capacity, such as in the form of a sole proprietorship, is not a business for purposes of this statement.

"Compensation" means any payment for labor or personal services as a director, officer, owner, member, partner, employer, or employee of a business. Compensation also includes payment of honoraria. Compensation does not include payments that do not result from the performance of services, such as rental income, social security payments, unemployment compensation, workers' compensation, pension benefits, or insurance benefits.

Reporting business or profession activity categories

List the following information:

- 1) The business or professional activity category of each business from which you received more than \$50 in any month as an employee if you also own 25% or more of that business; and
- 2) Any business or profession activity category in which you received compensation of more than \$2,500 in the past 12 months as an independent contractor.

The business and professional activity categories are listed on page 4. You may abbreviate a word as long as the abbreviation sufficiently identifies the category that you are reporting.

Reporting securities

"Securities" means stocks, shares, bonds, warrants, options, pledges, notes, debentures, leases, and commercial paper.

List all businesses in which you individually or jointly held securities valued at more than \$2,500 during any month in the reporting period. Use the definition of business in the compensation section above. For securities in a business, list the complete legal name of the business, not the business's stock market abbreviation. Do not list the value of the securities.

Include securities held in Individual Retirement Accounts, deferred compensation plans, 401(k) accounts, or similar plans. Do not include securities held in pension plans. Mutual fund interests held outside of a pension plan are securities and must be listed by fund name. Do not report the names of the individual stocks held by the mutual fund.

Reporting real property

Do not report your homestead. Report interests in all other real property located in Minnesota that you held individually or jointly during the reporting period if the interest was valued at more than \$2,500. You must report the following interests: a fee simple interest (you are an owner, even if you owe a mortgage), a mortgage that you hold as a seller, or a contract for deed as a buyer or seller.

Report an option to buy if the value of the option is more than \$2,500 or if the fair market value of the optioned property is more than \$50,000 even if the value of the option itself is \$2,500 or less.

For each property list the county in which the property is located. Also list the complete property address. The complete property address is the street address and city, or if the property does not have a street address, the section, township, and range where the property is located and the approximate acreage.

Waiver of reporting of second residence

Upon written request and for good cause shown, the Board may waive the requirement that an official disclose the address of real property that serves as a secondary residence of the official. Contact Board staff if you want to request this waiver.

Reporting pari-mutuel horseracing interests

Report any investment, ownership, or interest in property connected with pari-mutuel horse racing in the U.S. or Canada, including a race horse. Include any direct or indirect, partial or full interest held by you or an immediate family member.

Attach additional pages if necessary to complete any of these schedules.

Sources of Compensation

----- Check applicable box -----

Name of source	Director	Officer	Owner	Member	Partner	Employer	Employee	Honorarium / Per Diem
Hovland & Rasmus, PLLC					X			
City of Edina						X		
EOG Resources								
Oasis Petroleum								

Business or Professional Activity Categories

----- Check the applicable box -----

Business or professional activity category	Employee - \$50 in income in a month and owns 25% or more of business	Independent contractor - more than \$2,500 in compensation
Attorney; Professional, Scientific and Technical Services	X	

Securities

Name of business in which security is held or name of mutual fund	Name of business in which security is held or name of mutual fund
Raymond James	
Stifel Nicholas	

Real Property

----- Check one -----

County	Street address and city; OR section, township, and range	Own	Mortgage (held as seller)	Contract for deed (as buyer or seller)	Option to buy - option value greater than \$2,500	Option to buy - property value greater than \$50,000	Acreage if applicable
Hennepin	5023 Nob Hill Drive, Edina	X					
Becker	Lake Melissa - lake cabin	X					

Pari-Mutuel Horse Racing

----- Check one ----- Not Applicable - no interest

	Partial interest	Full interest	Description of interest (horse, stable, etc.)
Official direct interest			
Official indirect interest			
Family interest			

Business and Professional Activity Categories

Use these categories for the Business or Professional Activity Category section on page 3. If you need more information to decide which category to use, please see the chart on the Internal Revenue Service website at <http://www.irs.gov/instructions/i1040sc/ch02.htm#d0e1929>.

Accommodation
Administrative and Support Services
Agriculture, Forestry, Hunting, & Fishing
Agriculture & Forestry Support Activities
Amusement, Gambling, & Recreation Industries
Broadcasting (except Internet) & Telecommunications (including internet service providers)
Construction of Buildings
Construction - Heavy and Civil Engineering
Construction - Specialty Trade Contractors
Credit Intermediation & Related Activities
Data Processing Services (including internet publishing)
Educational Services
Food Services & Drinking Places
Health Care - Ambulatory Health Care Services
Health Care - Hospitals
Health Care - Nursing & Residential Care Facilities
Information (publishing industries except internet)
Insurance Agents, Brokers, & Related Activities
Manufacturing - Chemical
Manufacturing - Food
Manufacturing - Leather & Allied Product
Manufacturing - Nonmetallic Mineral Product
Manufacturing - Other
Mining
Motion Picture & Sound Recording
Museums, Historical Sites, & Similar Institutions
Performing Arts, Spectator Sports, & Related Industries
Personal & Laundry Services
Professional, Scientific, & Technical Services (Architectural, Engineering, & Related Services)
Professional, Scientific, & Technical Services (Computer Systems Design & Related Services)
Professional, Scientific, & Technical Services (Legal, Accounting, Payroll, & Tax Preparation Services)
Professional, Scientific, & Technical Services (Specialized Design Services)
Professional, Scientific, & Technical Services (Other)
Real Estate
Religious, Grantmaking, Civic, Professional, & Similar Organizations
Rental & Leasing Services
Repair & Maintenance Services
Retail - Building Material & Garden Equipment & Supplies Dealers
Retail - Clothing & Accessories Stores
Retail - Electronic & Appliance Stores
Retail - Food & Beverage Stores
Retail - Furniture & Home Furnishing Stores
Retail - Gasoline Stations
Retail - General Merchandise Stores
Retail - Health & Personal Care Stores
Retail - Motor Vehicle & Parts Dealers
Retail - Sporting Goods, Hobby, Book, & Music Stores
Retail - Miscellaneous Store Retailers
Retail - Nonstore Retailers
Securities, Commodity Contracts, & Other Financial Investments & Related Activities
Social Assistance
Transportation
Transportation (couriers and messengers)
Unclassified Establishments (unable to classify)
Utilities
Warehousing & Storage Facilities
Waste Management & Remediation Services
Wholesale Trade - Merchant Wholesalers - Durable Goods
Wholesale Trade - Merchant Wholesalers - Nondurable Goods
Wholesale Electronic Markets and Agents & Brokers