



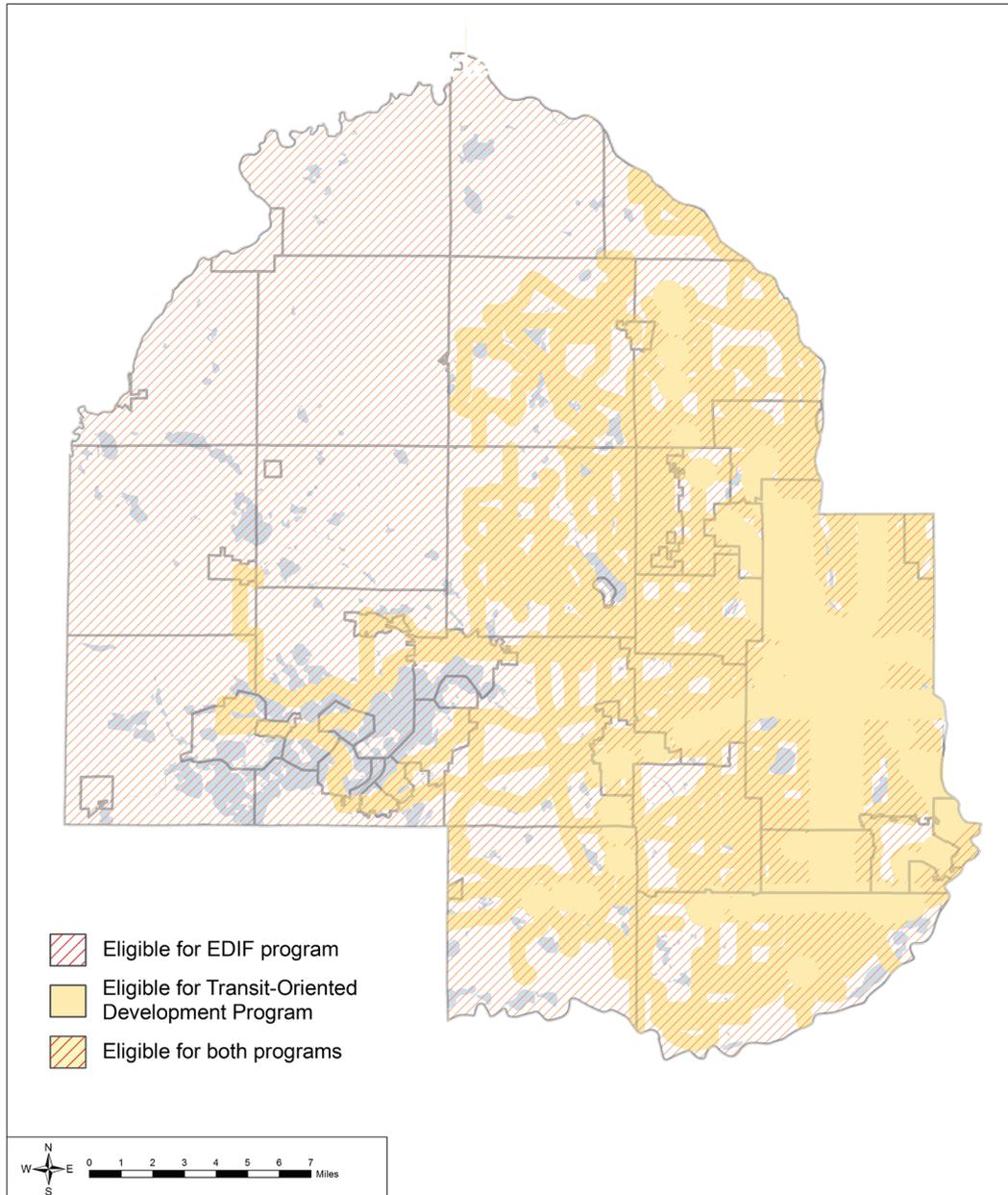
# Hennepin County Economic Development Infrastructure Fund



Up to \$500,000 in grant funds to support business recruitment, expansion for infrastructure upgrades and extraordinary startup or expansion costs.

<b>Eligible applicants</b>	Cities and development authorities — e.g. housing redevelopment authority, economic development authority or port authority — within Hennepin County are eligible to apply for projects as described below.
<b>Eligible projects</b>	<ul style="list-style-type: none"> <li>• New or expanding businesses with a demonstrated financial need due to extraordinary costs, such as demolition, site clearance, soil stabilization, site improvements, utility relocation or upgrades</li> <li>• A minimum of \$500,000 in real property improvements (construction, renovation, etc.)</li> <li>• Businesses maintaining existing employment numbers and creating a minimum of 10 new, permanent, full-time jobs (2080 hours annually) paying at least \$12.61 in hourly wages (adjusted annually).</li> </ul>
<b>Eligible locations</b>	Projects located outside priority transit corridors, which are areas within a half-mile of existing or planned transit stations for light rail, (arterial) bus rapid transit, or commuter rail. See map on reverse.
<b>Eligible uses of funds</b>	<ul style="list-style-type: none"> <li>• Demolition and/or clearing of property</li> <li>• Relocation, installation or expansion of utilities , streets or other public infrastructure improvements</li> <li>• Other extraordinary costs of redevelopment or compact development, such as shoring, soil stabilization, stormwater management, etc.</li> <li>• Contamination remediation is not eligible.</li> </ul>
<b>Application timeline</b>	Proposals are accepted at any time, subject to availability of funding.
<b>Amount of funding available</b>	Maximum award amount is \$500,000.
<b>Other requirements</b>	<ul style="list-style-type: none"> <li>• Applicants must demonstrate that all other funding sources are insufficient and EDIF is a funding source of last resort.</li> <li>• While matching funds are not required, leveraged funds are considered in evaluating proposals.</li> <li>• Funding requests must be commensurate with the number and wage level of jobs created and/or retained.</li> </ul>

<b>Project timeline</b>	<ul style="list-style-type: none"> <li>• Grant funds must be spent within 18 months.</li> <li>• Costs incurred prior to grant award approval are ineligible for funding.</li> </ul>
<b>Reporting requirements</b>	<ul style="list-style-type: none"> <li>• Grantees must enter into a contract with Hennepin County.</li> <li>• Contracts will outline approved work plan, budget, and required documentation for reimbursement of expenses.</li> <li>• Final report documenting actual outcomes and impacts for businesses.</li> </ul>



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This map (i) is furnished "AS IS" with no representation as to completeness or accuracy; (ii) is furnished with no warranty of any kind; and (iii) is not suitable for legal, engineering or surveying purposes. Hennepin County shall not be liable for any damage, injury or loss resulting from this map.



**Hennepin County Public Works**

**For more information**, including guidelines and an application form: [www.hennepin.us/businessassistance](http://www.hennepin.us/businessassistance) or contact Patricia Fitzgerald, 612-543-0864, [patricia.fitzgerald@hennepin.us](mailto:patricia.fitzgerald@hennepin.us)

**This information is subject to change without notice.**