



REQUEST FOR PURCHASE IN EXCESS OF \$20,000/CHANGE ORDER

To:	MAYOR AND COUNCIL	Agenda Item No. <u>IV. E.</u>
From:	Karen Kurt Assistant City Manager	
Date	June 19, 2012	
Subject:	REQUEST FOR PURCHASE – 2013 INSURANCE RENEWAL: GENERAL LIABILITY AND WORKERS COMPENSATION	
Date Bid Opened or Quote Received:	NA	Bid or Quote Expiration Date:
		NA
	<u>Company</u>	<u>Amount of Quote or Bid</u>
1.	Travelers	1. \$770,142.00
2.		2.
3.		3.
RECOMMENDED QUOTE OR BID:		
Travelers - \$770,142.00		
GENERAL INFORMATION:		
<p>Attached is the breakdown of premiums proposed by Travelers for the City's liability insurance renewal from July 1, 2012, through June 30, 2013. Even with the \$1,500,000 increase in added equipment which covers a previous omission, the total premium will decrease \$19,775 (2.5%). Included in the quote is Workers Compensation, which increased \$8,021 (1.7%).</p> <p>Travelers is the only quote because of the limited market for this type of coverage. Bill Homeyer is present to answer questions.</p>		

<hr style="border: none; border-top: 1px solid black;"/> Signature	<hr style="border: none; border-top: 1px solid black;"/> Department	
The Recommended Bid is _____	_____	_____
within budget	not within budget	John Wallin, Finance Director
<hr style="border: none; border-top: 1px solid black;"/> Scott H. Neal, City Manager		

City of Edina

7-1-12 Renewal

	2011	2012
Equipment (\$2,618,955 of value in 2011 \$4,166,339 of value in 2012)	\$9,175	\$14,585
Auto Liability	\$77,073	\$70,834
Auto Physical Damage	\$11,879	\$14,633
General Liability	\$78,070	\$56,896
Employment Liability (\$25,000 ded)	\$21,368	\$21,369
Law Enforcement Liability (\$10,000 ded)	\$74,181	\$65,502
Management Liability (\$10,000 ded)	\$10,609	\$8,601
Liquor Liability	\$23,447	\$25,586
Work Comp (Exp Mod .89 in '11 & .97 in '12)	\$484,115	\$492,136
Total	\$789,917	\$770,142