



To: MAYOR AND COUNCIL

Agenda Item #: VIII. A.

From: Eric Roggeman, Finance Director

Action

Discussion

Date: December 16, 2014

Information

Subject: Resolution No. 2014-162 Setting 2015 Tax Levy And Adopting 2015 Operating Budget

Action Requested:

Approve Resolution No. 2014-162 Setting 2015 Tax Levy And Adopting 2015 Operating Budget

Information / Background:

The City started the 2014-2015 Budget development process early in 2013 and on December 17, 2013, Council adopted the 2014-2015 Budget. The rationale behind a two-year budget is to spend more time in the second year working on the Capital Improvement Plan (CIP) and less time making changes to the operating budget. The City has followed that plan during 2014, making relatively minor changes to the 2015 budget while reviewing all the details of the CIP. Important dates for the 2015 Budget and CIP process were:

- May 2014 public engagement effort on Speak Up, Edina!
- May 28, 2014 Executive Leadership Team (ELT) staff meeting was the official kickoff for staff level work on the process.
- August 19, 2014 work session, Council and staff discussed the budget and CIP process and targets.
- On September 16, 2014, Council adopted a preliminary tax levy.
- October-November 2014 the City solicits resident feedback through Speak Up, Edina! and a paper survey.
- November 18, 2014 work session, Council and staff review the staff recommended CIP.
- December 2, 2014, Council held a public hearing on the proposed 2015 Budget and levy.
- December 16, 2014, Council is required to adopt a final 2015 Budget and levy that staff will certify to the county auditor. The final levy may be lower, but cannot be any higher than the preliminary levy adopted in September.

The attached resolution will set the final 2015 tax levies of \$22,933,958 for the General Fund, \$20,000 for the Arts and Culture Fund, \$1,617,072 for the Construction Fund to be used for equipment replacement, \$944,400 for city hall debt (year 14), \$409,440 for gymnasium debt (year 11), \$441,940 for fire station debt (year 8), \$1,546,600 for public works facility debt (year 7), and \$1,168,000 for sports dome project debt (year 1). The total market value based referendum levy would be set at \$618,600 for park referendum debt service (year 19).

These tax levies are equal to the preliminary levies set by the City Council on September 16. The County used these tax levies to calculate and mail parcel-specific notices to property owners. The attached resolution reflects the budget and levies as presented for the December 2 Truth in Taxation hearing.

Attachment:

Resolution No. 2014-162 Setting 2015 Tax Levy And Adopting 2015 Operating Budget

Proposed 2015 Budget

**RESOLUTION NO. 2014-162
RESOLUTION ADOPTING THE BUDGET FOR
THE CITY OF EDINA FOR THE YEAR 2015, AND
ESTABLISHING TAX LEVY FOR YEAR 2015, PAYABLE IN 2015**

THE CITY COUNCIL OF THE CITY OF EDINA MINNESOTA DOES RESOLVE AS FOLLOWS:
Section 1: The Budgets for all Governmental Funds for the City of Edina for the calendar year 2015 is hereby adopted as after this set forth, and funds are hereby appropriated therefore:

2015 GOVERNMENTAL FUND BUDGETS											
	General Fund	HRA Fund	PACS Fund	CDBG Fund	Police SR Fund	Braemar Memorial Fund	Arts & Culture Fund	Debt Service Fund	Environmental Efficiency Fund	Construction Fund	Total
REVENUES AND OTHER FINANCING SOURCES											
Property tax levy	\$ 22,933,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 5,128,980	\$ -	\$ 1,617,072	\$ 29,700,010
Reductions	(123,000)	-	-	-	-	-	-	-	-	-	(123,000)
Net tax revenue	22,810,958	-	-	-	-	-	20,000	5,128,980	-	1,617,072	29,577,010
Tax increments	-	100,000	-	-	-	-	-	-	-	-	100,000
Franchise fees	770,000	-	1,200,000	-	-	-	-	-	-	100,000	2,070,000
Special assessments	-	-	-	-	-	-	-	2,083,699	-	1,909,298	3,992,997
Licenses and permits	3,830,080	-	-	-	-	-	-	-	-	50,000	3,880,080
Intergovernmental	1,113,500	-	-	100,000	115,325	-	-	-	-	3,725,000	5,053,825
Charges for services	3,969,494	-	-	-	-	-	-	-	-	50,000	4,019,494
Fines and forfeitures	950,000	-	-	-	-	-	-	-	-	-	950,000
Investment income	150,000	94,000	-	-	300	200	-	20,000	-	62,900	327,400
Other revenue	461,100	-	-	-	57,821	7,000	23,000	-	-	580,000	1,128,921
Transfers	765,100	-	-	-	-	-	-	-	-	300,000	1,065,100
Debt issued	-	-	-	-	-	-	-	-	-	4,599,895	4,599,895
Other financing sources	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 34,820,232	\$ 194,000	\$ 1,200,000	\$ 100,000	\$ 173,446	\$ 7,200	\$ 43,000	\$ 7,232,679	\$ -	\$ 12,994,165	\$ 56,764,722
EXPENDITURES AND OTHER FINANCING USES - BY DEPARTMENT											
Administration	\$ 1,619,238	\$ 3,809,787	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 5,454,025
Communication & tech.	1,040,674	-	-	-	-	-	-	-	-	465,900	1,506,574
Human resources	695,637	-	-	-	-	-	-	-	-	-	695,637
Finance	904,918	-	-	-	-	-	-	-	-	-	904,918
Public works	8,459,610	-	-	-	-	-	-	-	327,036	776,872	9,563,518
Engineering	1,735,095	-	1,551,303	-	-	-	-	-	-	10,463,193	13,749,591
Police	10,357,415	-	-	-	61,000	-	-	-	-	905,000	11,323,415
Fire	7,007,398	-	-	-	-	-	-	-	41,000	86,549	7,134,947
Parks & recreation	1,388,087	-	-	-	-	240,000	22,907	-	150,915	852,178	2,654,087
Community development	1,612,160	-	-	100,000	-	-	-	-	-	30,000	1,742,160
Debt service	-	-	-	-	-	-	-	6,654,894	-	-	6,654,894
Transfers	-	-	-	-	-	-	-	-	-	327,178	327,178
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 34,820,232	\$ 3,809,787	\$ 1,551,303	\$ 100,000	\$ 61,000	\$ 240,000	\$ 22,907	\$ 6,654,894	\$ 518,951	\$ 13,931,870	\$ 61,710,944
EXPENDITURES AND OTHER FINANCING USES - BY TYPE											
Personal services	\$ 24,798,774	\$ 118,467	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,559	\$ 25,023,800
Contractual services	4,469,594	6,120	23,000	100,000	56,000	-	21,057	-	-	146,721	4,822,492
Commodities	1,773,292	200	28,000	-	5,000	-	1,850	-	-	71,720	1,880,062
Central services	3,778,572	-	81,744	-	-	-	-	-	-	-	3,860,316
Equipment	-	-	-	-	-	40,000	-	-	180,606	1,526,372	1,746,978
Capital outlay	-	3,685,000	1,418,559	-	-	200,000	-	-	338,345	11,753,320	17,395,224
Debt service	-	-	-	-	-	-	-	6,654,894	-	-	6,654,894
Transfers	-	-	-	-	-	-	-	-	-	327,178	327,178
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 34,820,232	\$ 3,809,787	\$ 1,551,303	\$ 100,000	\$ 61,000	\$ 240,000	\$ 22,907	\$ 6,654,894	\$ 518,951	\$ 13,931,870	\$ 61,710,944
CHANGE IN FUND BALANCE											
FUND BALANCE	\$ -	\$ (3,615,787)	\$ (351,303)	\$ -	\$ 112,446	\$ (232,800)	\$ 20,093	\$ 577,785	\$ (518,951)	\$ (937,705)	\$ (4,946,222)

Section 2: The Budgets for all Enterprise Funds for the City of Edina for the calendar year 2015 is hereby adopted as after this set forth, and funds are hereby appropriated therefore:

2015 ENTERPRISE FUND BUDGETS										
	Utilities Fund	Liquor Fund	Aquatic Center Fund	Golf Course Fund	Arena Fund	Sports Dome Fund	Art Center Fund	Edinborough Fund	Centennial Fund	Total
REVENUES AND TRANSFERS IN										
Operating revenues	\$ 19,433,473	\$ 14,367,118	\$ 1,023,000	\$ 3,014,025	\$ 2,017,519	\$ 381,860	\$ 445,950	\$ 1,354,800	\$ 786,000	\$ 42,823,745
Intergovernmental	116,000	-	-	-	-	-	-	-	-	116,000
Investment income	96,556	-	-	-	-	-	-	15,000	25,000	136,556
Other revenue	56,527	-	-	-	-	-	3,000	-	-	59,527
Transfers	-	-	-	485,000	230,000	-	243,578	253,600	-	1,212,178
TOTAL REVENUES AND TRANSFERS IN	\$ 19,702,556	\$ 14,367,118	\$ 1,023,000	\$ 3,499,025	\$ 2,247,519	\$ 381,860	\$ 692,528	\$ 1,623,400	\$ 811,000	\$ 44,348,006
EXPENSES AND TRANSFERS OUT - BY DEPARTMENT										
Administration	\$ -	\$ 12,506,524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,506,524
Finance	286,381	-	-	-	-	-	-	-	-	286,381
Public works	13,350,060	-	-	-	-	-	-	-	-	13,350,060
Engineering	177,000	-	-	-	-	-	-	-	-	177,000
Police	441,408	-	-	-	-	-	-	-	-	441,408
Parks and recreation	-	-	938,625	3,358,756	2,423,956	554,090	683,306	1,616,747	1,014,860	10,590,340
Transfers	100,000	1,850,100	-	-	-	-	-	-	-	1,950,100
TOTAL EXPENSES AND TRANSFERS OUT	\$ 14,354,849	\$ 14,356,624	\$ 938,625	\$ 3,358,756	\$ 2,423,956	\$ 554,090	\$ 683,306	\$ 1,616,747	\$ 1,014,860	\$ 39,301,813
EXPENSES AND TRANSFERS OUT - BY TYPE										
COGS	\$ -	\$ 10,198,628	\$ 46,000	\$ 225,200	\$ 85,000	\$ -	\$ 23,000	\$ 105,000	\$ 14,000	\$ 10,696,828
Personal services	1,732,897	1,419,298	371,593	1,453,368	885,513	54,440	449,431	745,581	623,683	7,735,804
Contractual services	6,723,540	522,928	162,300	596,800	612,750	171,650	101,175	362,650	177,625	9,431,418
Commodities	999,500	63,150	89,650	380,800	96,950	3,000	48,300	183,450	108,300	1,973,100
Central services	708,588	227,520	27,108	132,588	58,836	-	35,400	53,316	51,252	1,294,608
Depreciation	3,487,500	75,000	236,500	570,000	545,000	325,000	26,000	166,750	40,000	5,471,750
Interest	602,824	-	5,474	-	139,907	-	-	-	-	748,205
Transfers	100,000	1,850,100	-	-	-	-	-	-	-	1,950,100
TOTAL EXPENSES AND TRANSFERS OUT	\$ 14,354,849	\$ 14,356,624	\$ 938,625	\$ 3,358,756	\$ 2,423,956	\$ 554,090	\$ 683,306	\$ 1,616,747	\$ 1,014,860	\$ 39,301,813
CHANGE IN NET POSITION										
	\$ 5,347,707	\$ 10,494	\$ 84,375	\$ 140,269	\$ (176,437)	\$ (172,230)	\$ 9,222	\$ 6,653	\$ (203,860)	\$ 5,046,193

Section 3. That there is proposed to be levied upon all taxable real and personal property in the City of Edina a tax rate sufficient to produce the amounts hereinafter set forth:

GENERAL FUND	\$ 22,933,958
ARTS & CULTURE FUND	\$ 20,000
CONSTRUCTION FUND –EQUIPMENT LEVY	\$ 1,617,072
LEVY FOR PAYMENT OF CIP BONDS – SERIES 2010A	\$ 944,400
LEVY FOR PAYMENT OF HRA PUBLIC PROJECT BONDS - SERIES 2005A	\$ 409,440
LEVY FOR PAYMENT OF CIP BONDS - SERIES 2007A	\$ 441,940
LEVY FOR PAYMENT OF PUBLIC WORKS FACILITY DEBT	\$ 1,546,600

LEVY FOR PAYMENT OF HRA PUBLIC PROJECT	\$	<u>1,168,000</u>
BONDS – SERIES 2014		
TOTAL LEVY	\$	29,081,410

Section 6. That there is proposed to be levied upon all taxable real and personal property in the City of Edina, a tax rate sufficient to produce the amount below for the debt levy of the market value based referendum levy and canceling the portion of the levy not required to produce the following amount:

GO PARK AND RECREATION BONDS SERIES 1996B/2005A/2014B \$ 618,600

Passed and adopted by the City Council on December 16, 2014.

ATTEST: _____

Debra A. Mangen, City Clerk	James B. Hovland, Mayor
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STATE OF MINNESOTA)
COUNTY OF HENNEPIN)SS
CITY OF EDINA)

CERTIFICATE OF CITY CLERK

I, the undersigned duly appointed and acting City Clerk for the City of Edina do hereby certify that the attached and foregoing Resolution was duly adopted by the Edina City Council at its Regular Meeting of December 16, 2014, and as recorded in the Minutes of said Regular Meeting.

WITNESS my hand and seal of said City this ____ day of _____, 20__.

City Clerk

**CITY OF EDINA BUDGET
2015 Tax Levies**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>Budget 2014</u>	<u>Budget 2015</u>
General Fund Levies					
General Operating Levy	\$ 21,004,000	\$ 21,604,402	\$ 21,824,894	\$ 22,509,403	\$ 22,933,958
General Fund Subtotal	<u>21,004,000</u>	<u>21,604,402</u>	<u>21,824,894</u>	<u>22,509,403</u>	<u>22,933,958</u>
Increase From Prior Year (%)	1.29%	2.86%	1.02%	3.14%	1.89%
Arts and Culture Fund Levies					
Arts and culture	-	-	-	-	20,000
Arts and Culture Fund Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Increase From Prior Year (%)					
Debt Service Fund Levies					
City Hall Debt Service	949,850	950,800	949,850	947,600	944,400
Equipment Certificates	164,010	67,500	-	-	-
Gymnasium Debt Service	396,444	411,644	396,444	409,244	409,440
Fire Station Debt Service	431,544	432,744	431,544	441,944	441,940
Public Works Facility Debt Service	1,232,460	1,178,202	1,536,743	1,526,809	1,546,600
Sports Dome ^{NOTE 2}	-	-	-	-	1,168,000
Park Bond Market Value Levy	615,837	610,862	615,837	627,800	618,600
Debt Service Fund Subtotal	<u>3,790,145</u>	<u>3,651,752</u>	<u>3,930,418</u>	<u>3,953,397</u>	<u>5,128,980</u>
Increase From Prior Year (%)	-0.65%	-3.65%	7.63%	0.58%	29.74%
					NOTE 2
Construction Fund Levies					
Equipment Levy	992,072	992,072	992,072	992,072	1,617,072
Construction Fund Subtotal	<u>992,072</u>	<u>992,072</u>	<u>992,072</u>	<u>992,072</u>	<u>1,617,072</u>
Increase From Prior Year (%)	5.48%	0.00%	0.00%	0.00%	63.00%
Total Property Tax Levy	<u>\$ 25,786,217</u>	<u>\$ 26,248,226</u>	<u>\$ 26,747,384</u>	<u>\$ 27,454,872</u>	<u>\$ 29,700,010</u>
Increase From Prior Year (%)	1.15%	1.79%	1.90%	2.65%	8.18%
					NOTE 2
Tax Capacity Levy Increase ^{NOTE 1}	1.12%	1.86%	1.93%	2.66%	8.40%
					NOTE 2

NOTE 1: Tax capacity levies include the general fund, city hall, equipment, gymnasium, fire station, public works and sports dome levies. The Park Bond Market Value Referendum levy is a market value levy, and is excluded from the calculation of "Tax Capacity Levy Increase". This explains why Tax Capacity Levy Increase does not equal Total Property Tax Levy Increase.

NOTE 2: The City began working on construction and financing for a Sports Dome in fall 2013. Accurate figures were not available when the City adopted the 2014-2015 budget in fall 2013 so the numbers in that document are different from the numbers shown here.

CITY OF EDINA
Consolidated 2015 Budget

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Budget</u>		<u>2015</u> <u>Budget</u>	
REVENUES AND OTHER FINANCING SOURCES						
Property tax levy	\$ 25,838,422	\$ 26,891,756	\$ 27,454,872	2.1%	\$ 29,700,010	8.2%
Reductions	-	-	(119,000)	NA	(123,000)	3.4%
Net tax revenue	<u>25,838,422</u>	<u>26,891,756</u>	<u>27,335,872</u>	1.7%	<u>29,577,010</u>	8.2%
Tax increments	3,536,935	3,981,938	3,900,000	-2.1%	100,000	-97.4%
Franchise fees	815,530	1,891,967	2,070,000	9.4%	2,070,000	0.0%
Special assessments	4,975,641	4,884,510	3,321,571	-32.0%	3,992,997	20.2%
Licenses and permits	3,155,351	4,150,512	3,302,865	-20.4%	3,880,080	17.5%
Intergovernmental	2,269,610	2,998,553	4,574,189	52.5%	5,169,825	13.0%
Charges for services	3,708,482	3,667,612	4,182,766	14.0%	4,019,494	-3.9%
Fines and forfeitures	1,195,054	1,109,710	950,000	-14.4%	950,000	0.0%
Operating revenue	39,033,106	39,750,384	41,761,604	5.1%	42,823,745	2.5%
Investment income	455,163	(174,238)	447,531	-356.9%	463,956	3.7%
Other revenue	4,905,768	1,661,579	568,277	-65.8%	1,188,448	109.1%
Debt issued	5,174,868	8,480,026	2,917,200	-65.6%	4,599,895	57.7%
Other financing sources	94,975	62,428	-	-100.0%	-	NA
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$ 95,158,905</u>	<u>\$ 99,356,737</u>	<u>\$ 95,331,875</u>	-4.1%	<u>\$ 98,835,450</u>	3.7%
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY DEPARTMENT						
Administration	\$ 19,965,670	\$ 18,058,543	\$ 20,380,412	12.9%	\$ 17,960,549	-11.9%
Communications & tech.	1,041,718	1,182,968	1,210,257	2.3%	1,506,574	24.5%
Human resources	445,893	905,157	827,487	-8.6%	695,637	-15.9%
Finance	717,345	782,101	1,187,619	51.8%	1,191,299	0.3%
Public works	20,110,754	21,351,477	22,567,897	5.7%	22,913,578	1.5%
Engineering	7,846,862	6,498,786	9,330,550	43.6%	13,926,591	49.3%
Police	10,298,379	10,514,059	11,693,713	11.2%	11,764,823	0.6%
Fire	6,264,920	6,685,619	7,119,458	6.5%	7,134,947	0.2%
Parks & recreation	10,837,727	12,494,013	12,134,136	-2.9%	13,244,427	9.2%
Community development	1,368,336	1,637,815	1,700,031	3.8%	1,742,160	2.5%
Debt service	8,912,394	16,801,634	6,008,988	-64.2%	6,654,894	10.7%
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	<u>\$ 87,809,998</u>	<u>\$ 96,912,172</u>	<u>\$ 94,160,548</u>	-2.8%	<u>\$ 98,735,479</u>	4.9%
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY TYPE						
Cost of goods sold	\$ 10,119,193	\$ 10,480,175	\$ 10,635,139	1.5%	\$ 10,696,828	0.6%
Personal services	28,346,413	30,245,255	32,187,018	6.4%	32,759,604	1.8%
Contractual services	13,987,902	14,641,036	14,502,510	-0.9%	14,253,910	-1.7%
Commodities	3,586,889	3,676,301	3,799,139	3.3%	3,853,162	1.4%
Central services	4,374,753	4,822,787	5,040,600	4.5%	5,154,924	2.3%
Equipment	1,308,222	1,043,676	2,138,140	104.9%	1,746,978	-18.3%
Capital outlay	12,314,221	9,646,531	14,029,000	45.4%	17,395,224	24.0%
Depreciation	3,958,490	4,522,688	4,937,850	9.2%	5,471,750	10.8%
Debt service	9,813,915	17,833,723	6,891,152	-61.4%	7,403,099	7.4%
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	<u>\$ 87,809,998</u>	<u>\$ 96,912,172</u>	<u>\$ 94,160,548</u>	-2.8%	<u>\$ 98,735,479</u>	4.9%
CHANGE IN FUND BALANCE OR NET POSITION						
	<u>\$ 7,348,907</u>	<u>\$ 2,444,565</u>	<u>\$ 1,171,327</u>		<u>\$ 99,971</u>	

**CITY OF EDINA
2015 Budget by Fund Type**

	<u>2014 Budget</u>			<u>2015 Budget</u>		
	<u>Governmental</u>	<u>Enterprise</u>	<u>Total</u>	<u>Governmental</u>	<u>Enterprise</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>		<u>Funds</u>	<u>Funds</u>	
REVENUES AND OTHER FINANCING SOURCES						
Property tax levy	\$ 27,454,872	\$ -	\$ 27,454,872	\$ 29,700,010	\$ -	\$ 29,700,010
Reductions	(119,000)	-	(119,000)	(123,000)	-	(123,000)
Net tax revenue	<u>27,335,872</u>	<u>-</u>	<u>27,335,872</u>	<u>29,577,010</u>	<u>-</u>	<u>29,577,010</u>
Tax increments	3,900,000	-	3,900,000	100,000	-	100,000
Franchise fees	2,070,000	-	2,070,000	2,070,000	-	2,070,000
Special assessments	3,321,571	-	3,321,571	3,992,997	-	3,992,997
Licenses and permits	3,302,865	-	3,302,865	3,880,080	-	3,880,080
Intergovernmental	4,032,189	542,000	4,574,189	5,053,825	116,000	5,169,825
Charges for services	4,182,766	-	4,182,766	4,019,494	-	4,019,494
Fines and forfeitures	950,000	-	950,000	950,000	-	950,000
Operating revenue	-	41,761,604	41,761,604	-	42,823,745	42,823,745
Investment income	327,400	120,131	447,531	327,400	136,556	463,956
Other revenue	513,921	54,356	568,277	1,128,921	59,527	1,188,448
Transfers	1,015,100	1,505,600	2,520,700	1,065,100	1,212,178	2,277,278
Debt issued	2,917,200	-	2,917,200	4,599,895	-	4,599,895
Other financing sources	-	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$ 53,868,884</u>	<u>\$ 43,983,691</u>	<u>\$ 97,852,575</u>	<u>\$ 56,764,722</u>	<u>\$ 44,348,006</u>	<u>\$ 101,112,728</u>
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY FUNCTION						
Administration	\$ 8,116,558	\$ 12,263,854	\$ 20,380,412	\$ 5,454,025	\$ 12,506,524	\$ 17,960,549
Communication & tech.	1,210,257	-	1,210,257	1,506,574	-	1,506,574
Human resources	827,487	-	827,487	695,637	-	695,637
Finance	909,509	278,110	1,187,619	904,918	286,381	1,191,299
Public works	9,492,615	13,075,282	22,567,897	9,563,518	13,350,060	22,913,578
Engineering	9,154,550	176,000	9,330,550	13,749,591	177,000	13,926,591
Police	11,264,011	429,702	11,693,713	11,323,415	441,408	11,764,823
Fire	7,119,458	-	7,119,458	7,134,947	-	7,134,947
Parks & recreation	1,690,639	10,443,497	12,134,136	2,654,087	10,590,340	13,244,427
Community development	1,700,031	-	1,700,031	1,742,160	-	1,742,160
Debt service	6,008,988	-	6,008,988	6,654,894	-	6,654,894
Transfers	620,600	1,900,100	2,520,700	327,178	1,950,100	2,277,278
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	<u>\$ 58,114,703</u>	<u>\$ 38,566,545</u>	<u>\$ 96,681,248</u>	<u>\$ 61,710,944</u>	<u>\$ 39,301,813</u>	<u>\$ 101,012,757</u>
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY TYPE						
Cost of goods sold	\$ -	\$ 10,635,139	\$ 10,635,139	\$ -	\$ 10,696,828	\$ 10,696,828
Personal services	24,303,226	7,883,792	32,187,018	25,023,800	7,735,804	32,759,604
Contractual services	5,390,523	9,111,987	14,502,510	4,822,492	9,431,418	14,253,910
Commodities	1,844,514	1,954,625	3,799,139	1,880,062	1,973,100	3,853,162
Central services	3,779,712	1,260,888	5,040,600	3,860,316	1,294,608	5,154,924
Equipment	2,138,140	-	2,138,140	1,746,978	-	1,746,978
Capital outlay	14,029,000	-	14,029,000	17,395,224	-	17,395,224
Depreciation	-	4,937,850	4,937,850	-	5,471,750	5,471,750
Debt service	6,008,988	882,164	6,891,152	6,654,894	748,205	7,403,099
Transfers	620,600	1,900,100	2,520,700	327,178	1,950,100	2,277,278
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	<u>\$ 58,114,703</u>	<u>\$ 38,566,545</u>	<u>\$ 96,681,248</u>	<u>\$ 61,710,944</u>	<u>\$ 39,301,813</u>	<u>\$ 101,012,757</u>
CHANGE IN FUND BALANCE OR NET POSITION						
	<u>\$ (4,245,819)</u>	<u>\$ 5,417,146</u>	<u>\$ 1,171,327</u>	<u>\$ (4,946,222)</u>	<u>\$ 5,046,193</u>	<u>\$ 99,971</u>

**CITY OF EDINA
2015 Governmental Fund Budgets**

2015 GOVERNMENTAL FUND BUDGETS

	General Fund	HRA Fund	PACS Fund	CDBG Fund	Police SR Fund	Braemar Memorial Fund	Arts & Culture Fund	Debt Service Fund	Environmental Efficiency Fund	Construction Fund	Total
REVENUES AND OTHER FINANCING SOURCES											
Property tax levy	\$ 22,933,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 5,128,980	\$ -	\$ 1,617,072	\$ 29,700,010
Reductions	(123,000)	-	-	-	-	-	-	-	-	-	(123,000)
Net tax revenue	<u>22,810,958</u>	-	-	-	-	-	<u>20,000</u>	<u>5,128,980</u>	-	<u>1,617,072</u>	<u>29,577,010</u>
Tax increments	-	100,000	-	-	-	-	-	-	-	-	100,000
Franchise fees	770,000	-	1,200,000	-	-	-	-	-	-	100,000	2,070,000
Special assessments	-	-	-	-	-	-	-	2,083,699	-	1,909,298	3,992,997
Licenses and permits	3,830,080	-	-	-	-	-	-	-	-	50,000	3,880,080
Intergovernmental	1,113,500	-	-	100,000	115,325	-	-	-	-	3,725,000	5,053,825
Charges for services	3,969,494	-	-	-	-	-	-	-	-	50,000	4,019,494
Fines and forfeitures	950,000	-	-	-	-	-	-	-	-	-	950,000
Investment income	150,000	94,000	-	-	300	200	-	20,000	-	62,900	327,400
Other revenue	461,100	-	-	-	57,821	7,000	23,000	-	-	580,000	1,128,921
Transfers	765,100	-	-	-	-	-	-	-	-	300,000	1,065,100
Debt issued	-	-	-	-	-	-	-	-	-	4,599,895	4,599,895
Other financing sources	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 34,820,232	\$ 194,000	\$ 1,200,000	\$ 100,000	\$ 173,446	\$ 7,200	\$ 43,000	\$ 7,232,679	\$ -	\$ 12,994,165	\$ 56,764,722
EXPENDITURES AND OTHER FINANCING USES - BY DEPARTMENT											
Administration	\$ 1,619,238	\$ 3,809,787	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 5,454,025
Communication & tech.	1,040,674	-	-	-	-	-	-	-	-	465,900	1,506,574
Human resources	695,637	-	-	-	-	-	-	-	-	-	695,637
Finance	904,918	-	-	-	-	-	-	-	-	-	904,918
Public works	8,459,610	-	-	-	-	-	-	-	327,036	776,872	9,563,518
Engineering	1,735,095	-	1,551,303	-	-	-	-	-	-	10,463,193	13,749,591
Police	10,357,415	-	-	-	61,000	-	-	-	-	905,000	11,323,415
Fire	7,007,398	-	-	-	-	-	-	-	41,000	86,549	7,134,947
Parks & recreation	1,388,087	-	-	-	-	240,000	22,907	-	150,915	852,178	2,654,087
Community development	1,612,160	-	-	100,000	-	-	-	-	-	30,000	1,742,160
Debt service	-	-	-	-	-	-	-	6,654,894	-	-	6,654,894
Transfers	-	-	-	-	-	-	-	-	-	327,178	327,178
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 34,820,232	\$ 3,809,787	\$ 1,551,303	\$ 100,000	\$ 61,000	\$ 240,000	\$ 22,907	\$ 6,654,894	\$ 518,951	\$ 13,931,870	\$ 61,710,944
EXPENDITURES AND OTHER FINANCING USES - BY TYPE											
Personal services	\$ 24,798,774	\$ 118,467	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,559	\$ 25,023,800
Contractual services	4,469,594	6,120	23,000	100,000	56,000	-	21,057	-	-	146,721	4,822,492
Commodities	1,773,292	200	28,000	-	5,000	-	1,850	-	-	71,720	1,880,062
Central services	3,778,572	-	81,744	-	-	-	-	-	-	-	3,860,316
Equipment	-	-	-	-	-	40,000	-	-	180,606	1,526,372	1,746,978
Capital outlay	-	3,685,000	1,418,559	-	-	200,000	-	-	338,345	11,753,320	17,395,224
Debt service	-	-	-	-	-	-	-	6,654,894	-	-	6,654,894
Transfers	-	-	-	-	-	-	-	-	-	327,178	327,178
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 34,820,232	\$ 3,809,787	\$ 1,551,303	\$ 100,000	\$ 61,000	\$ 240,000	\$ 22,907	\$ 6,654,894	\$ 518,951	\$ 13,931,870	\$ 61,710,944
CHANGE IN FUND BALANCE	\$ -	\$ (3,615,787)	\$ (351,303)	\$ -	\$ 112,446	\$ (232,800)	\$ 20,093	\$ 577,785	\$ (518,951)	\$ (937,705)	\$ (4,946,222)

**CITY OF EDINA
2015 Enterprise Fund Budgets**

2015 ENTERPRISE FUND BUDGETS

	Utilities Fund	Liquor Fund	Aquatic Center Fund	Golf Course Fund	Arena Fund	Sports Dome Fund	Art Center Fund	Edinborough Fund	Centennial Fund	Total
REVENUES AND TRANSFERS IN										
Operating revenues	\$ 19,433,473	\$ 14,367,118	\$ 1,023,000	\$ 3,014,025	\$ 2,017,519	\$ 381,860	\$ 445,950	\$ 1,354,800	\$ 786,000	\$ 42,823,745
Intergovernmental	116,000	-	-	-	-	-	-	-	-	116,000
Investment income	96,556	-	-	-	-	-	-	15,000	25,000	136,556
Other revenue	56,527	-	-	-	-	-	3,000	-	-	59,527
Transfers	-	-	-	485,000	230,000	-	243,578	253,600	-	1,212,178
TOTAL REVENUES AND TRANSFERS IN										
	<u>\$ 19,702,556</u>	<u>\$ 14,367,118</u>	<u>\$ 1,023,000</u>	<u>\$ 3,499,025</u>	<u>\$ 2,247,519</u>	<u>\$ 381,860</u>	<u>\$ 692,528</u>	<u>\$ 1,623,400</u>	<u>\$ 811,000</u>	<u>\$ 44,348,006</u>
EXPENSES AND TRANSFERS OUT - BY DEPARTMENT										
Administration	\$ -	\$ 12,506,524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,506,524
Finance	286,381	-	-	-	-	-	-	-	-	286,381
Public works	13,350,060	-	-	-	-	-	-	-	-	13,350,060
Engineering	177,000	-	-	-	-	-	-	-	-	177,000
Police	441,408	-	-	-	-	-	-	-	-	441,408
Parks and recreation	-	-	938,625	3,358,756	2,423,956	554,090	683,306	1,616,747	1,014,860	10,590,340
Transfers	100,000	1,850,100	-	-	-	-	-	-	-	1,950,100
TOTAL EXPENSES AND TRANSFERS OUT										
	<u>\$ 14,354,849</u>	<u>\$ 14,356,624</u>	<u>\$ 938,625</u>	<u>\$ 3,358,756</u>	<u>\$ 2,423,956</u>	<u>\$ 554,090</u>	<u>\$ 683,306</u>	<u>\$ 1,616,747</u>	<u>\$ 1,014,860</u>	<u>\$ 39,301,813</u>
EXPENSES AND TRANSFERS OUT - BY TYPE										
COGS	\$ -	\$ 10,198,628	\$ 46,000	\$ 225,200	\$ 85,000	\$ -	\$ 23,000	\$ 105,000	\$ 14,000	\$ 10,696,828
Personal services	1,732,897	1,419,298	371,593	1,453,368	885,513	54,440	449,431	745,581	623,683	7,735,804
Contractual services	6,723,540	522,928	162,300	596,800	612,750	171,650	101,175	362,650	177,625	9,431,418
Commodities	999,500	63,150	89,650	380,800	96,950	3,000	48,300	183,450	108,300	1,973,100
Central services	708,588	227,520	27,108	132,588	58,836	-	35,400	53,316	51,252	1,294,608
Depreciation	3,487,500	75,000	236,500	570,000	545,000	325,000	26,000	166,750	40,000	5,471,750
Interest	602,824	-	5,474	-	139,907	-	-	-	-	748,205
Transfers	100,000	1,850,100	-	-	-	-	-	-	-	1,950,100
TOTAL EXPENSES AND TRANSFERS OUT										
	<u>\$ 14,354,849</u>	<u>\$ 14,356,624</u>	<u>\$ 938,625</u>	<u>\$ 3,358,756</u>	<u>\$ 2,423,956</u>	<u>\$ 554,090</u>	<u>\$ 683,306</u>	<u>\$ 1,616,747</u>	<u>\$ 1,014,860</u>	<u>\$ 39,301,813</u>
CHANGE IN NET POSITION										
	<u>\$ 5,347,707</u>	<u>\$ 10,494</u>	<u>\$ 84,375</u>	<u>\$ 140,269</u>	<u>\$ (176,437)</u>	<u>\$ (172,230)</u>	<u>\$ 9,222</u>	<u>\$ 6,653</u>	<u>\$ (203,860)</u>	<u>\$ 5,046,193</u>