



To: MAYOR AND COUNCIL

Agenda Item #: WS

From: Eric Roggeman, Assistant Finance Director

Action

Date: November 19, 2013

Discussion

Subject: 2014-2015 Budget Update

Information

Action Requested:

Staff will recap the budget process as well as the assumptions and priorities that went into the current operating budget and property tax levy recommendations.

The attached draft document is still incomplete but it is included here to show what the finished product will look like and to give you a preview of some of the information that will be included. For instance, in the “Departments” section part of this draft there are generally only some simple budget numbers and one basic pie chart right now. The numbers are accurate, but there is not much supporting information to help readers interpret the numbers.

The one exception is the Engineering Department, which we developed a little further as one example of what the others will look like when complete. The final product will have much more information about all department services, organizational charts, performance measures, financial data, colorful graphics, etc.

Our goal is to have many of these additional details completed prior to the public hearing on December 3, 2013.

December
2013

City of Edina

2014-2015 BUDGET



For living, learning, raising families, and doing business.

2013 Edina City Council

Mayor	James Hovland
Councilmember	Joni Bennett
Councilmember	Mary Brindle
Councilmember	Josh Sprague
Councilmember	Ann Swenson

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December
2013

City of Edina

INTRODUCTION



For living, learning, raising families, and doing business.

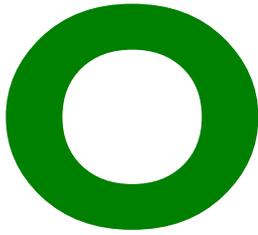


Edina began as a small farming and milling community settled by Irish and Scottish families in the mid 1800's near Minnehaha Creek. At that time the area was part of Richfield Township, but in 1888 the residents voted to separate from Richfield Township and incorporated as the Village of Edina.

The City is now a fully developed first-ring suburb of Minneapolis. The City currently occupies a land area of 16 square miles and serves a population of about 48,000 residents. Currently, 98 percent of the City is developed. Its first major period of growth occurred in the 1950s as residents and businesses looked to suburban neighborhoods. The late 1960s and early 1970s were another significant period of growth. Today, the City is in a period of "redevelopment" as aging structures (both commercial and residential) are being replaced with newer structures that better suit the needs of 21st century businesses and residents. Approximately 59 percent of Edina's land area is attributed to low-density residential neighborhoods, 12 percent to commercial/industrial uses, 16 percent parks and open space with the remainder used for local, county and state roadways.

Many major highways run through or are close to Edina, making it readily accessible to all within the metropolitan area. Edina is a short 15 minute drive from the Minneapolis St. Paul International Airport (MSP).

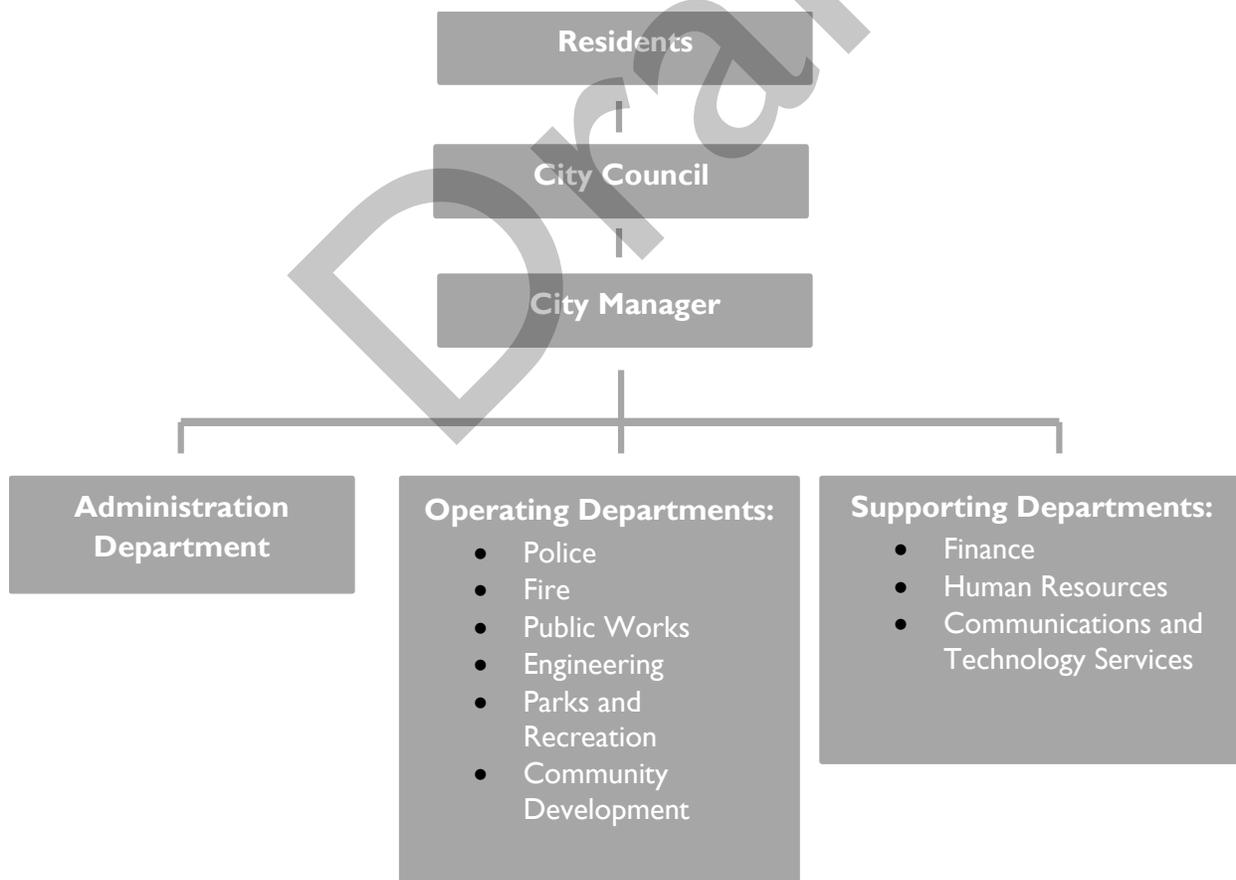
The City provides a full range of services, including police and fire protection; the construction and maintenance of highways, streets, and other infrastructure; water and sewer services and recreational and cultural activities and events.



ORGANIZATIONAL HIGHLIGHTS

The City of Edina operates under the Council-Manager form of government. Policy-making and legislative authority are vested in a City Council (Council) consisting of the Mayor and four other members, all elected on a non-partisan basis. The Council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees and hiring the City Manager. Council members serve four-year terms, with two Council members elected every two years. The Mayor also serves a four-year term. The Council and Mayor are elected at large.

The City Manager is responsible for carrying out the policies and ordinances of the Council and for overseeing the day-to-day operations of the city government. Edina has six “operations” departments and three “support” departments, in addition to the Administration Department which includes the City Manager and Assistant City Manager.



ORGANIZATIONAL HIGHLIGHTS

Edina has three critical sources of policy guidance for the operating budget. Edina 20/20 is the strategic plan for the City. It was originally completed the fall of 2003 and was updated in 2013. One of the City's Council priorities for 2013-2014 is revisit and extend the timeframe of this important document. Edina Vision 20/20 includes the City's mission and vision:

Mission	To provide effective and valued public services, maintain a sound public infrastructure, offer premier public facilities and guide the development and redevelopment of lands, all in a manner that sustains and improves the uncommonly high quality of life enjoyed by our residents and businesses
Vision	Edina will be the preeminent place for living, learning, raising families and doing business as distinguished by: <ul style="list-style-type: none"> A livable environment, Effective and valued city services, A sound public infrastructure, Balance of land uses, Innovation

Another key policy document is the City's Comprehensive Plan which guides development and redevelopment and addresses changes likely to occur due to various social and market forces. Edina's Comprehensive Plan was last updated in 2008 and formally adopted in 2009. In accordance with State law, it will be updated again in 2018.

The City is continually working to update our aging infrastructure. Our bi-annually adopted five-year Capital Improvement Plan includes spending and financing projections for these projects. The Capital Improvement Plan Policy was adopted in 2007 and the City Council is currently implementing its 2013-2017 Plan.

Key Policy Documents	<ul style="list-style-type: none"> Edina 20/20 Strategic Plan Comprehensive Plan Capital Plan
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ORGANIZATIONAL HIGHLIGHTS

The City of Edina has had several notable achievements over the last two years. Independent bond-rating agencies Standard & Poor's and Moody's Investors Service affirmed their high bond ratings of Edina in the fall of 2013. Edina is one of just a few communities in the State with both "AAA" and "Aaa" ratings. Moody's Investors Service in 2000 gave the City of Edina its highest rating, Aaa. In 2002, Standard & Poor's upgraded Edina's general obligation bond rating to AAA, the company's highest rating. The agencies have reaffirmed their ratings several times since, most recently in the fall of 2011.

The ratings reflect the agencies' view of the City's:

- ◆ Participation in the Minneapolis-St. Paul metropolitan area economy and role as a first-ring suburb in the prosperous Twin Cities western suburbs;
- ◆ Continued strong financial performance with very strong fund balance levels on a dollar and percent of expenditure basis;
- ◆ Evidence of continued strong management practices; and
- ◆ Manageable debt burden with a rapid amortization schedule.

The bond rating upgrade helps to ensure that future Edina debt will be issued with the lowest possible interest expense and cost to the taxpayer.

Vision without Action is a dream. Action without Vision is simply passing the time. Action with Vision is making a positive difference.

- Joel Barker

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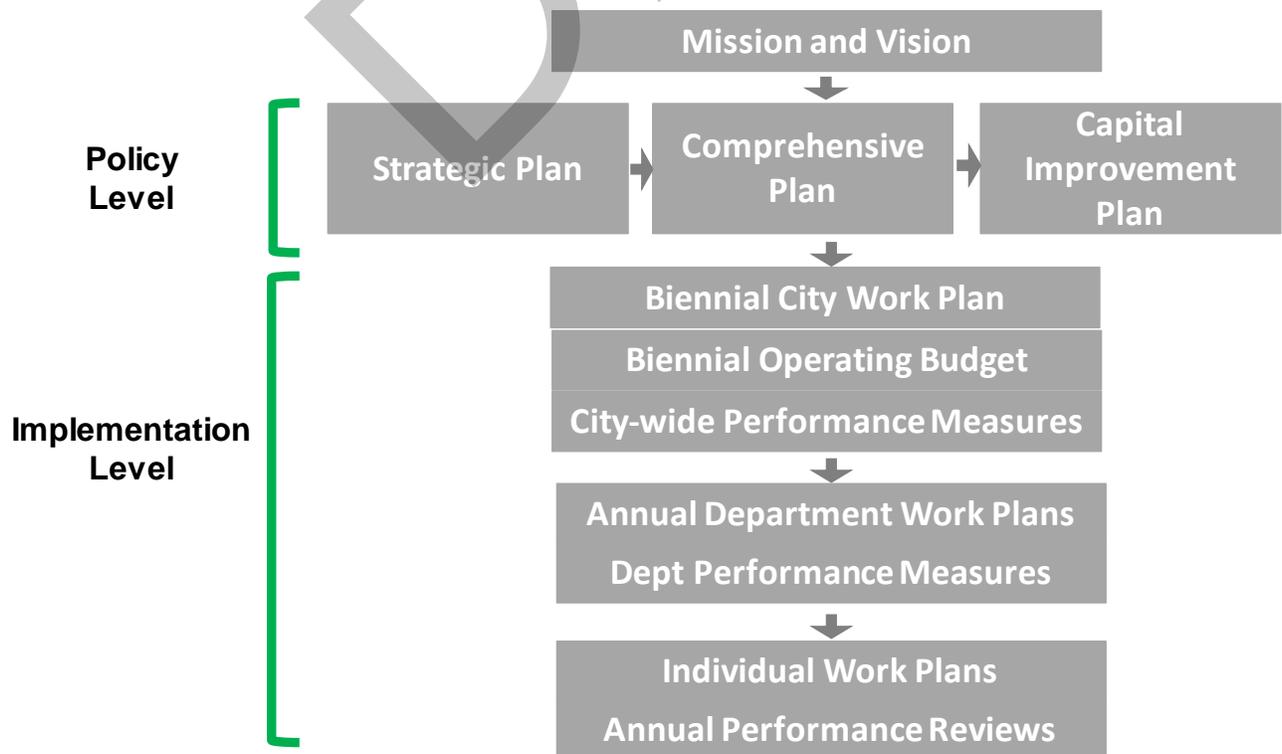
ERFORMANCE MEASUREMENT & MANAGEMENT

ANNUAL BUDGET

In the City of Edina, the operating budget is part of a comprehensive approach to performance management. The principles of this performance system are outlined below.

PERFORMANCE SYSTEM PRINCIPLES	
Systemic	Strategic objectives play an integral role in leadership decision-making, organization planning, and resource allocation.
Reflects Community Goals	Community input is gathered to determine desired community goals and outcomes. These goals are captured in a strategic plan that serves as the anchor for the performance management system.
Aligned at All Levels	The City’s department plans/programs reflect community goals. Departments work cooperatively across functional lines to achieve key outcomes. Employees understand how their work ties to City’s mission, vision and strategy
Outcome-Based	Success is measured through performance measures that tie as closely as possible to customer outcomes. Performance data becomes an important factor in future planning.
Drives Budget	Resources are allocated according to strategic priorities. Successful programs, as determined through performance measures, receive more resources.

A summary of the City’s performance management system is highlighted in the following graphic:



PERFORMANCE MEASUREMENT & MANAGEMENT ANNUAL BUDGET

The 2014-2015 Work Plans and Operating Budget carry out the policy objectives set forth in the city's long term planning documents. Work plans identify key projects the City is hoping to accomplish for the two year budget cycle. The City Council discusses work plan progress during quarterly business meetings with staff. The City-wide work plan, developed by staff and the City Council, sets for the stage for budget development. Each of the primary areas of the 2014-15 Work Plan are summarized below with specific key performance indicators and related goals.

INFRASTRUCTURE

The City is committed to preserving and expanding infrastructure systems to maintain reliability and quality, and to meet the demands of expansion and redevelopment. This will be accomplished through a long-term financing plan that balances prudence and community expectations.

Financing

Preservation

Expansion

Key Performance Indicators	Goals
<ul style="list-style-type: none"> ◆ Construction Fund structural deficit eliminated by March 1, 2020. ◆ Centennial Lakes TIF spending plan adopted and implemented by 12/31/15. ◆ Municipal facilities upgrade scope finalized by 12/31/15. ◆ Twenty-five thousand feet of bicycle improvements and 5,200 feet of sidewalks are completed each year 	<ul style="list-style-type: none"> ◆ Convert a half million in unreserved General Fund balance to operating budget by tightening revenue and expenditure estimates and increasing construction fund line item over the two year period. ◆ Meet with Utility companies once each year to assess future plans and to advocate for interests of Edina residents and businesses. ◆ Complete physical evaluation of all City buildings and facilities in order to develop a comprehensive maintenance plan and replacement schedule by 6/30/14. ◆ Complete Living Streets Plan by 12/31/14 ◆ and related projects: <ul style="list-style-type: none"> ◆ France Ave pedestrian crossings by 12/31/14 ◆ 54th Street by 12/31/14 ◆ Tracy Avenue plan by 12/31/15 ◆ Complete driving range and cart path projects at Braemar Golf Course by 12/31/15. ◆ Complete Parks Master Plan by 12/31/14 ◆ Centennial Lakes TIF spending plan adopted and implemented by 12/31/15 ◆ Southeast Edina sanitary sewer capacity study finalized by 4/1/14 for inclusion in the CIP. ◆ Complete Sports Dome, outdoor refrigerated rink and Pamela Park improvements by end of 2015.

PERFORMANCE MEASUREMENT & MANAGEMENT ANNUAL BUDGET

COMMERCIAL AND MIXED USE DEVELOPMENT

Development and renewal of commercial and residential areas is essential to the on-going health of the city. The City will focus on the 50th & France and Grandview areas to create maximum positive impact. Tax increment financing and other tools will be used to provide incentives to develop in ways consistent with the City's land use, transit, density and health goals.

50th & France

Grandview

TIF

Transit/Land use/Density/Health

Key Performance Indicators	Goals
<ul style="list-style-type: none"> ◆ Increase public parking capacity at 50th and France by 20%. Improve perception of parking availability 50th and France. Ground broken for redevelopment of parking facility by 12/31/15. ◆ Grandview redevelopment plan executed with final public space plan by 12/31/15. ◆ France Ave pedestrian plan improvements completed by 12/31/14. ◆ Redevelopment roadway improvements substantially completed for Hazelton by 12/31/14. 	<ul style="list-style-type: none"> ◆ Complete plans to expand North Ramp and plans other improvements at other ramps by 12/31/14. Complete ramp projects by 12/31/15. ◆ Implement ramp demand management system by 5/31/14. ◆ Complete small area plan for Wooddale and Valley View by 12/31/14 and Cahill and 70th Street by 12/31/15. ◆ Approve redevelopment plan for former public works site by 7/1/14; complete project by 12/31/15. ◆ Redevelopment agreement with the School District for the current School District bus barn site is approved by both the City and the School by July 1, 2014 ◆ Work with 50th and France property owners on redevelopment projects. ◆ Outline development goals and incentives related to sustainability, health and transit/connectivity by 12/31/15. ◆ Master redevelopment plan for Pentagon Park approved by 12/31/14.

PERFORMANCE MEASUREMENT & MANAGEMENT ANNUAL BUDGET

WORKFORCE

High quality service delivery requires skilled employees who are properly deployed. The City supports high performance staffing approaches and the recruitment and retention of well-qualified employees. To support these efforts, the organization will provide competitive compensation and benefits packages.

Staffing and resource allocation

Recruitment & retention

Compensation and benefits

Key Performance Indicators	Goals
<ul style="list-style-type: none"> ◆ Improve affordability of family insurance to meet average for comparison cities by end of 2016-2017 budget cycle. ◆ Continue 90% or better positive customer service evaluation scores on 2015 Quality of Life Survey and increase “excellent” ratings to 30%. ◆ Employee satisfaction as measured through the employee engagement survey 	<ul style="list-style-type: none"> ◆ Restructure employee benefit program by 9/1/2014. ◆ Allocate \$150,000 in operating budget each benefit year towards our benefit plans. ◆ Develop employee engagement survey and measure every two years starting in 2014. ◆ Develop and implement customer service standards and related training organization-wide by 12/31/15. ◆ Incorporate defined values into hiring process by 3/1/14 and performance management system by 3/1/15. ◆ Develop standard onboarding and leadership training by 12/31/15.

COMMUNITY VISION

A clear vision of a desired future will help focus our daily efforts and sustain a high quality of life. A vision for the community through the year 2040 that reflects the unique character, values and priorities of our citizens and stakeholders will be developed. Broad community participation will be central to our effort critical to its ultimate success.

Future

Values

2040- or date certain in the future

Priorities

Key Performance Indicators	Goals
<ul style="list-style-type: none"> ◆ A Vision Plan will be in place prior to next Comprehensive Plan update. ◆ Twelve hundred citizens involved in a community process to create a vision 	<ul style="list-style-type: none"> ◆ Identify consulting partner by 3/1/14. ◆ Complete visioning process by 12/1/14. ◆ Approve community vision by 3/1/15.

PERFORMANCE MEASUREMENT & MANAGEMENT ANNUAL BUDGET

COMMUNICATION AND ENGAGEMENT

To clearly understand community needs, expectations and opinions, the City will consistently seek the input of a broad range of stakeholders in meaningful and interactive communication. Efforts to engage the community will utilize multiple platforms, be informative, transparent, responsive, and will involve volunteers and city commissions.

Coordination

Multi-platform

Strategic

Transparent

Two-way, interactive, inviting

Accessible

Comprehensive, informative

Timely

Key Performance Indicators

- ◆ At least 85% of residents will continue to respond positively when asked if they felt they could have a say in local government in the 2015 Quality of Life Survey.
- ◆ Residents will continue to prefer a City communications tool as their primary information source for City news in the 2015 Quality of Life survey.
- ◆ The number of City Extra subscribers will increase by 25% from 8/1/13 to 12/31/15.
- ◆ 90% of participants on boards, commissions, advisory groups and task forces rate their overall experience positively.
- ◆ Ten neighborhood associations will be recognized by 12/31/15.
- ◆ Registered users of City of Edina websites or fans/followers will increase by 20% from 8/1/13 to 12/31/15.

Goals

- ◆ Host and promote Speak Up Edina topic monthly.
- ◆ Use “telephone town hall” meeting or live social media chat at least once per year.
- ◆ Develop plan to promote City Extra by 3/1/14 and implement by 6/1/14.
- ◆ Identify and train communication coordinators in each department by 6/1/14.
- ◆ Train key City staff on public engagement methods by 12/1/14
- ◆ Prioritize needs for mobile apps and implement at least one mobile reporting app by 7/1/14.
- ◆ Development and implement survey for volunteer participants and exit surveys for board and commission members by 3/1/14.

PERFORMANCE MEASUREMENT & MANAGEMENT ANNUAL BUDGET

AVIATION NOISE

RNAV flight patterns over the community may have a negative effect on the quality of community life. We are committed to influencing the outcome of RNAV decisions, mitigating the impacts to the community, and working with our neighboring communities to find the best possible solutions.

Mitigating impact

Influencing outcome

Working with/partnering

Key Performance Indicators	Goals
<ul style="list-style-type: none"> ◆ Achieve an outcome generally acceptable to the City. ◆ Relationships with neighbors are not negatively impacted by efforts. ◆ New positive relationships with MAC, FAA and the airlines are established. 	<ul style="list-style-type: none"> ◆ Average daily overflights of the City do not exceed their 2012 levels. ◆ Average daily aviation noise levels in the City do exceed 2012 levels. ◆ The hybrid RNAV solution endorsed by the MAC in Nov 2012 is implemented. ◆ A multi-track RNAV solution for MSP runways 30R and 30L that does not cause the level of overflights or noise levels to increase in excess of their 2012 levels is approved by MAC and FAA.

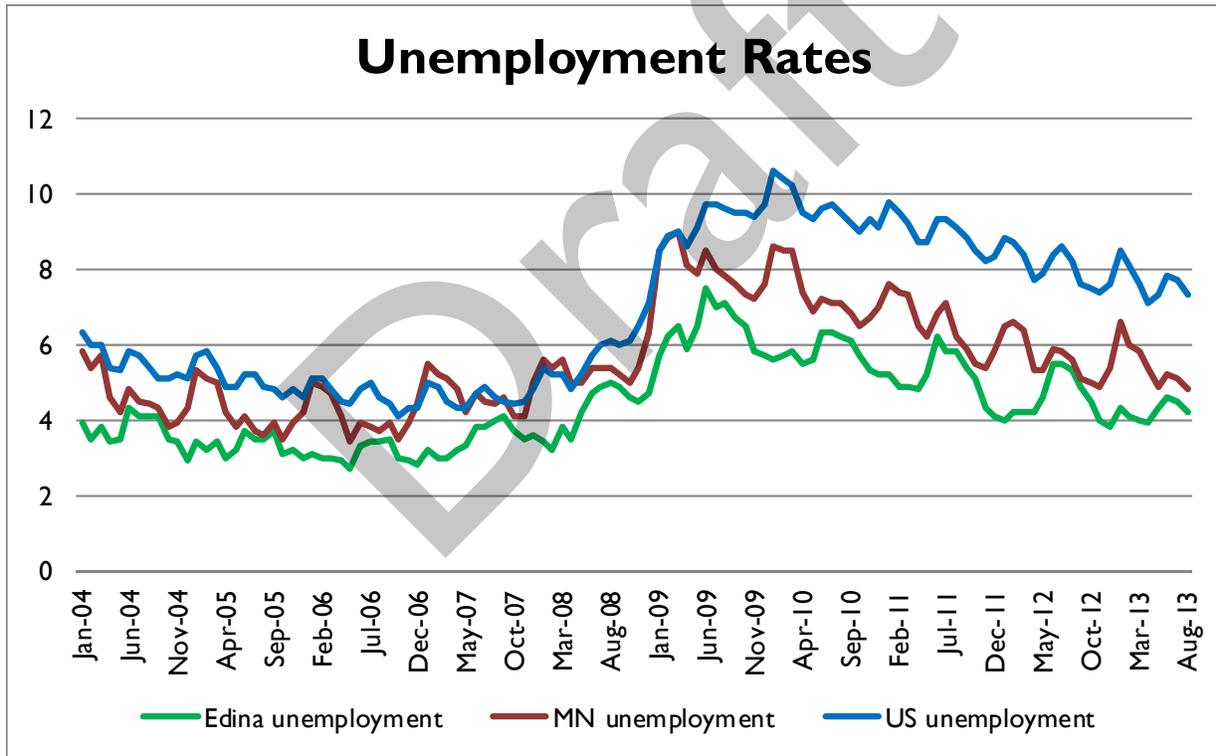
City Departments also have department-level work plans and key performance measures. Sources of these performance measures include the City's Quality of Life Survey (conducted every two years) and the performance measurement program of the International City/County Management Association (ICMA).

There is nothing so useless than executing a task efficiently when it actually never should have been executed at all.

- Peter Drucker

ECONOMIC OUTLOOK

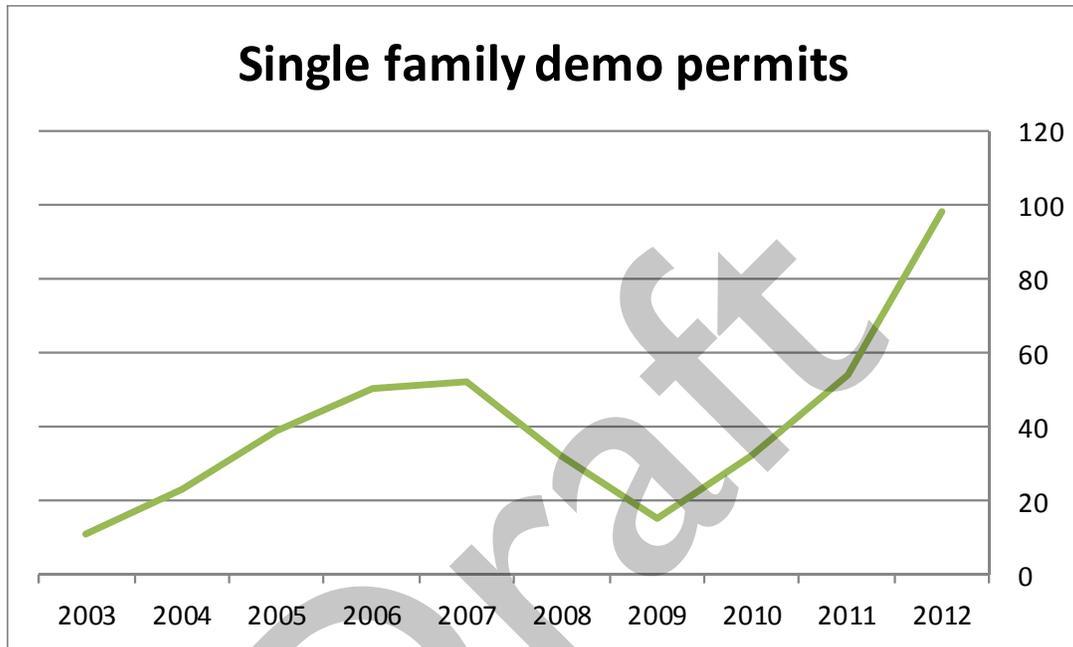
The City currently enjoys a favorable economic environment and local indicators point to continued stability. The region, while noted for strong retail and professional sectors, enjoyed considerable re-development in recent years. The redevelopment consisted of varied manufacturing, medical and high-tech base that adds to the relative stability of the unemployment rate. Major industries with headquarters or divisions within the Edina include Fairview Southdale Hospital, Southdale Center and Galleria malls, Nash Finch, Regis, Filmtec (Dow) and International Dairy Queen. Edina's robust business community is based in three primary nodes: 50th & France, Greater Southdale and a professional/industrial district west of Highway 100. Numerous employers in the medical, retail, service, manufacturing and distribution industries are located in Edina. Edina is home to approximately 50,000 jobs that are expected to remain stable over the coming years.



The Minnesota Department of Employment and Economic Development (DEED) estimates that Edina's unemployment rates are consistently lower than comparable state and national rates, as shown in the chart above. Edina's unemployment rate has remained under 5% since mid-2012 (not seasonally adjusted).

ECONOMIC OUTLOOK

The City has become known for its quality residential housing stock and attractive neighborhoods. Although the emphasis has changed over the years from exclusively single-family housing to a more balanced mix of single- and multi-family housing types, the City's concern for overall quality in residential development remains a top priority. The chart below displays the recent growth in residential redevelopment in Edina.

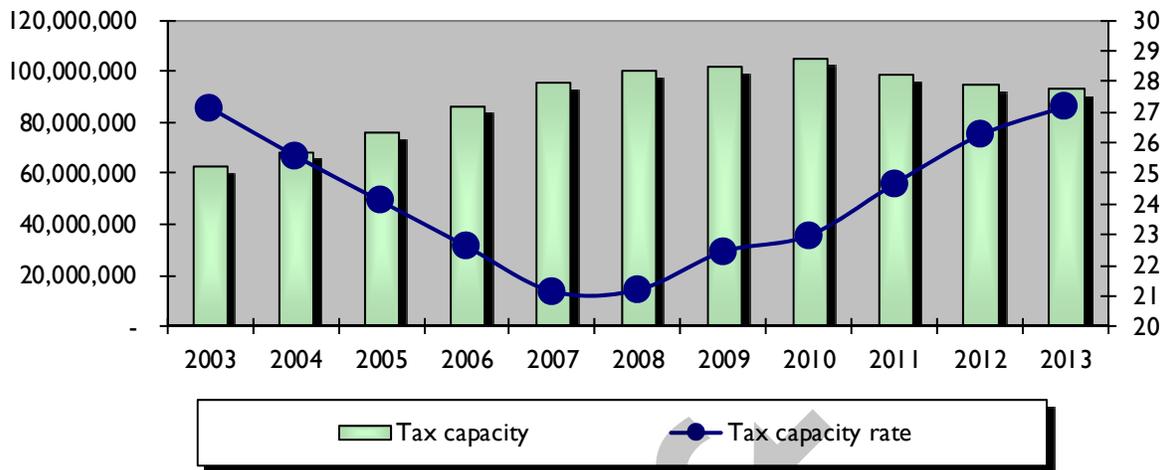


The City contains at least 2.5 million square feet of commercial space plus a higher amount of general commercial and industrial space. These businesses occupy facilities ranging from free-standing wood-frame structures to non-combustible high-rise structures.

Property values in Edina have been more stable than much of the rest of the state and country during the past several years. While our total market value and tax capacity have fallen since the peak around 2007, the declines have been moderate compared to some other communities. Preliminary market value and tax capacity reports from Hennepin County for the taxes payable 2014 assessment year show that property values are rising again.

ECONOMIC OUTLOOK

Tax Capacity & Tax Capacity Rate



Tax capacity rates often move in the opposite direction of tax capacity, which is tied to market values, as shown in the chart above. Edina's tax capacity rate is the lowest among our geographical neighboring communities.

Although both the regional and local economy appear to be growing stronger after the recession of 2008-2009, there are still some areas of concern.

BUDGET PROCESS

The City implemented a two-year budget cycle beginning with the 2012-2013 operating budget. The objective is to take an alternating year approach to the operating budget and CIP processes. While both the operating budget and CIP will be reviewed every year, the majority of our planning, focus and effort will alternate between the two.

During odd-numbered years, the City's focus will be on the operating budget. Extra efforts are dedicated to citizen engagement process and a two-year operating budget, which will take effect on January 1 of the following even-numbered year. The CIP is reviewed but only updated if necessary.

During the summer of 2013 the City partnered with the Citizen's League to host three citizen engagement workshops called *Financing the Future*. During the workshops, City staff asked participants to provide input on important budgetary decisions by understanding some of the trends and issues affecting our budget, setting priorities, and informing the City Council's decisions.



City staff also met with the City Council several times during 2013 to discuss citizen input received at the *Financing the Future* workshops as well as staff and Council-led priorities. During these meetings we established budget and work plan themes for 2014-2015.

During even-numbered years, the City's focus will be on the CIP. Extra efforts are dedicated to reviewing the projects in the CIP and prioritizing them based on information available at the time. The operating budget is reviewed but only updated if necessary.

The City Council is required to adopt a final budget by no later than the close of the fiscal year. The annual budget serves as the foundation for the City's financial planning and control. The budget is prepared by fund and by department. The City is empowered to levy a property tax on both real and personal property located within its boundaries.

BUDGET PROCESS

2014-2015 BUDGET PROCESS TIMELINE

May 3-4, 2013	City Council retreat to develop 2014-2015 Work Plan themes.
May 21, 2013	Council work session to review budget process, challenges and themes.
June 11, 2013	Partner with the Citizen's League to host a citizen engagement budget event at the Senior Center to collect resident input on the budget.
June 13, 2013	Partner with the Citizen's League to host a citizen engagement budget event at the Braemar Clubhouse to collect resident input on the budget.
June 19, 2013	Partner with the Citizen's League to host a citizen engagement budget event at the Senior Center to collect resident input on the budget. This event was cancelled due to lack of attendees.
June 24, 2013	The City's Executive Leadership Team (ELT) starts internal planning for the 2014-2015 Work Plan at a retreat.
August 5, 2013	Council worksession to introduce the City Manager proposed 2014-2015 Work Plan and Budget.
September 3, 2013	Council worksession to review proposed 2014-2015 Budgets.
September 3, 2013	Council adopts a formal resolution to set the 2014 preliminary levy and budget. According to MN State law, the final levy can be lower than the preliminary levy but not higher.
October 14, 2013	Council worksession to review proposed 2014-2015 Budgets and 2014 Utility Rate Study.
November 19, 2013	Council worksession to review final proposed 2014-2015 Budgets and Work Plans.
December 3, 2013	Hold a Public Hearing on the 2014 operating budget and levy at a City Council Meeting.
December 17, 2013	Council adopts a formal resolution to adopt the final 2014 Budget and property tax levy.
Summer/Fall 2014	City Council and staff will work together to develop the 2015-2019 Capital Improvement Plan (CIP). Exact dates will be determined in Spring 2014.
Summer/Fall 2014	City Council and staff will work together to make any necessary changes to the 2015 Budget and Work Plan. Exact dates will be determined in Spring 2014.
December 2, 2014	Hold a Public Hearing on the 2015 operating budget and levy at a City Council Meeting.
December 16, 2014	Council adopts a formal resolution to adopt the final 2015 Budget and property tax levy.

December
2013

City of Edina

EXECUTIVE SUMMARY



For living, learning, raising families, and doing business.

2 014-2015 OVERVIEW

City staff is pleased to present the 2014-2015 proposed budget. The budget provides the resources to achieve key results for Edina citizens around several work plan themes set by the City Council. The new work plan themes are:

- Infrastructure
- Commercial & mixed use redevelopment
- Workforce
- Community vision
- Communications and engagement
- Aviation noise

This budget represents a significant step in the budget transformation process that the City started in 2011 for the 2012-2013 biennial budget. This year's achievements include a completely redesigned budget book that is organized both by fund (see section III) and by department (section IV). The fund level section shows all expenditures by department as well as by type. The departmental organization is completely new and enhances transparency and accountability. The departmental section also reflects all the organizational changes of 2010-2013.

In addition, this budget is easier to read and more focused on outcomes than our previous budgets. We have added many new charts and graphs that highlight important information in an organized way. Also significant is the inclusion of performance measures for every department. We believe that, in the long term, performance measures will help us to identify tactics and programs that are successful as well as those that could be improved.

The 2014-2015 City budget proposal provides funding to continue our existing service levels. Additionally, we have restructured our employee benefits in a way that addresses the Workforce work plan theme and takes into account legal and regulatory changes from the Affordable Care Act. We have also added or changed several staff positions. One important addition to our team is a Residential Redevelopment Coordinator. This position will help us understand, inform, manage and regulate the significant amount of residential redevelopment that is happening in Edina. We have also added budget funding for several technology initiatives that will help the City improve the efficiency and quality of our service delivery in many areas.

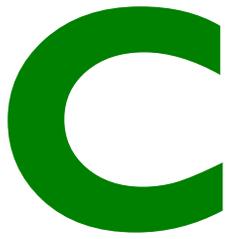
The 2014-2015 City budget proposal is financially sound and operationally transparent. Through its competent implementation, it will continue to help produce a quality of life in Edina that is exceptional when compared to other American cities and, perhaps more importantly, what our residents have asked us to provide them.

PROPERTY TAX LEVIES

PROPERTY TAX LEVIES ANNUAL BUDGET— ALL YEARS

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>Budget 2014</u>	<u>Budget 2015</u>
General Fund Levies					
General Operating Levy	\$ 21,004,000	\$ 21,604,402	\$ 21,824,894	\$ 22,509,403	\$ 23,378,958
General Fund Subtotal	<u>21,004,000</u>	<u>21,604,402</u>	<u>21,824,894</u>	<u>22,509,403</u>	<u>23,378,958</u>
Increase From Prior Year (%)	1.29%	2.86%	1.02%	3.14%	3.86%
Debt Service Fund Levies					
City Hall Debt Service	949,850	950,800	949,850	947,600	944,400
Equipment Certificates	164,010	67,500	-	-	-
Gymnasium Debt Service	396,444	411,644	396,444	409,244	409,440
Fire Station Debt Service	431,544	432,744	431,544	441,944	441,940
Public Works Facility Debt Service	1,232,460	1,178,202	1,536,743	1,526,809	1,546,600
Park Bond Market Value Levy	615,837	610,862	615,837	627,800	618,600
Debt Service Fund Subtotal	<u>3,790,145</u>	<u>3,651,752</u>	<u>3,930,418</u>	<u>3,953,397</u>	<u>3,960,980</u>
Increase From Prior Year (%)	-0.65%	-3.65%	7.63%	0.58%	0.19%
Construction Fund Levies					
Equipment Levy	992,072	992,072	992,072	992,072	1,192,072
Construction Fund Subtotal	<u>992,072</u>	<u>992,072</u>	<u>992,072</u>	<u>992,072</u>	<u>1,192,072</u>
Increase From Prior Year (%)	5.48%	0.00%	0.00%	0.00%	20.16%
Total Property Tax Levy	<u>\$ 25,786,217</u>	<u>\$ 26,248,226</u>	<u>\$ 26,747,384</u>	<u>\$ 27,454,872</u>	<u>\$ 28,532,010</u>
Increase From Prior Year (%)	1.15%	1.79%	1.90%	2.65%	3.92%
Tax Capacity Levy Increase ^{NOTE 1}	1.12%	1.86%	1.93%	2.66%	4.05%

NOTE 1: Tax capacity levies include the general fund, city hall, equipment, gymnasium, fire station and public works levies. The Park Bond Market Value Referendum levy is a market value levy, and is excluded from the calculation of "Tax Capacity Levy Increase". This explains why Tax Capacity Levy Increase does not equal Total Property Tax Levy Increase.



CONSOLIDATED BUDGET SUMMARIES

CONSOLIDATED BUDGET SUMMARY ANNUAL BUDGET— ALL FUNDS AND YEARS

This page represents all of the financial activities of the City consolidated into one place. It is the best way to look at the overall budget. The City also divides the budget into fund types, funds and departments. This data is presented farther back in the budget book.

	2012		2013		2014		2015	
	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget
REVENUES AND OTHER FINANCING SOURCES								
Property tax levy	\$ 25,838,422	\$ 26,747,384	\$ 27,454,872	2.6%	\$ 28,532,010	3.9%		
Reductions	-	(113,000)	(119,000)	5.3%	(123,000)	3.4%		
Net tax revenue	25,838,422	26,634,384	27,335,872	2.6%	28,409,010	3.9%		
Tax increments	3,536,935	3,990,000	3,900,000	-2.3%	100,000	-97.4%		
Franchise fees	815,530	1,530,000	2,070,000	35.3%	2,070,000	0.0%		
Special assessments	4,975,641	3,724,308	3,321,571	-10.8%	3,444,787	3.7%		
Licenses and permits	3,155,351	2,891,814	3,302,865	14.2%	3,255,080	-1.4%		
Intergovernmental	2,269,610	2,210,125	4,574,189	107.0%	2,324,825	-49.2%		
Charges for services	3,708,482	3,327,248	4,182,766	25.7%	4,019,494	-3.9%		
Fines and forfeitures	1,195,054	1,091,821	950,000	-13.0%	950,000	0.0%		
Operating revenue	39,033,106	39,190,842	40,763,153	4.0%	42,211,131	3.6%		
Investment income	455,163	480,350	379,900	-20.9%	367,400	-3.3%		
Other revenue	4,905,768	670,000	530,815	-20.8%	552,217	4.0%		
Debt issued	5,174,868	4,251,000	2,917,200	-31.4%	3,619,200	24.1%		
Other financing sources	94,975	203,000	-	-100.0%	-	NA		
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 95,158,905	\$ 90,194,892	\$ 94,228,331	4.5%	\$ 91,323,144	-3.1%		
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY DEPARTMENT								
Administration	\$ 19,965,670	\$ 15,424,420	\$ 20,380,412	32.1%	\$ 14,295,549	-29.9%		
Communications & tech.	1,041,718	1,116,474	1,210,257	8.4%	2,329,574	92.5%		
Human resources	445,893	269,150	827,487	207.4%	695,637	-15.9%		
Finance	717,345	758,329	1,187,619	56.6%	1,216,299	2.4%		
Public works	20,110,754	22,075,745	22,132,897	0.3%	22,403,932	1.2%		
Engineering	7,846,862	12,067,841	9,330,550	-22.7%	8,609,839	-7.7%		
Police	10,298,379	10,834,134	11,693,713	7.9%	11,426,748	-2.3%		
Fire	6,264,920	6,536,314	7,119,458	8.9%	7,185,398	0.9%		
Parks & recreation	10,837,727	12,055,018	12,134,136	0.7%	14,129,288	16.4%		
Community development	1,368,336	1,533,120	1,700,031	10.9%	1,742,160	2.5%		
Debt service	8,912,394	6,670,685	6,008,988	-9.9%	6,179,315	2.8%		
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	\$ 87,809,998	\$ 89,341,230	\$ 93,725,548	4.9%	\$ 90,213,739	-3.7%		
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY TYPE								
Cost of goods sold	\$ 10,119,193	\$ 10,453,331	\$ 10,635,139	1.7%	\$ 10,856,728	2.1%		
Personal services	28,346,413	30,411,256	32,187,018	5.8%	32,971,290	2.4%		
Contractual services	13,987,902	15,020,603	14,097,510	-6.1%	13,713,703	-2.7%		
Commodities	3,586,889	3,779,759	3,769,139	-0.3%	3,867,412	2.6%		
Central services	4,374,753	4,623,900	5,040,600	9.0%	5,154,924	2.3%		
Equipment	1,308,222	1,409,170	2,138,140	51.7%	1,456,412	-31.9%		
Capital outlay	12,314,221	12,033,421	14,029,000	16.6%	10,119,000	-27.9%		
Depreciation	3,958,490	4,049,960	4,937,850	21.9%	5,146,750	4.2%		
Debt service	9,813,915	7,559,830	6,891,152	-8.8%	6,927,520	0.5%		
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	\$ 87,809,998	\$ 89,341,230	\$ 93,725,548	4.9%	\$ 90,213,739	-3.7%		
CHANGE IN FUND BALANCE OR NET POSITION								
	\$ 7,348,907	\$ 853,662	\$ 502,783		\$ 1,109,405			

COMBINING BUDGET SUMMARIES

COMBINING BUDGET SUMMARY — ALL FUNDS AND YEARS

This page is a bridge to combine more detailed data found in the Fund Level Financial Schedules section of the budget book. The summary totals agree with the Consolidated Budget Summary presented previously.

	2012 Actual			2013 Budget		
	Governmental	Enterprise	Total	Governmental	Enterprise	Total
	Funds	Funds		Funds	Funds	
REVENUES AND OTHER FINANCING SOURCES						
Property tax levy	\$ 25,838,422	\$ -	\$ 25,838,422	\$ 26,747,384	\$ -	\$ 26,747,384
Reductions	-	-	-	(113,000)	-	(113,000)
Net tax revenue	<u>25,838,422</u>	<u>-</u>	<u>25,838,422</u>	<u>26,634,384</u>	<u>-</u>	<u>26,634,384</u>
Tax increments	3,536,935	-	3,536,935	3,990,000	-	3,990,000
Franchise fees	815,530	-	815,530	1,530,000	-	1,530,000
Special assessments	4,975,641	-	4,975,641	3,724,308	-	3,724,308
Licenses and permits	3,155,351	-	3,155,351	2,891,814	-	2,891,814
Intergovernmental	2,032,966	236,644	2,269,610	2,100,125	110,000	2,210,125
Charges for services	3,708,482	-	3,708,482	3,327,248	-	3,327,248
Fines and forfeitures	1,195,054	-	1,195,054	1,091,821	-	1,091,821
Operating revenue	-	39,033,106	39,033,106	-	39,190,842	39,190,842
Investment income	341,986	113,177	455,163	310,600	169,750	480,350
Other revenue	1,449,217	3,456,551	4,905,768	655,000	15,000	670,000
Transfers	4,495,940	723,165	5,219,105	4,574,450	1,069,400	5,643,850
Debt issued	5,174,868	-	5,174,868	4,251,000	-	4,251,000
Other financing sources	94,975	-	94,975	203,000	-	203,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$ 56,815,367</u>	<u>\$ 43,562,643</u>	<u>\$ 100,378,010</u>	<u>\$ 55,283,750</u>	<u>\$ 40,554,992</u>	<u>\$ 95,838,742</u>
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY FUNCTION						
Administration	\$ 8,225,266	\$ 11,740,404	\$ 19,965,670	\$ 3,284,948	\$ 12,139,472	\$ 15,424,420
Communication & tech.	1,041,718	-	1,041,718	1,116,474	-	1,116,474
Human resources	445,893	-	445,893	269,150	-	269,150
Finance	717,345	-	717,345	758,329	-	758,329
Public works	8,029,074	12,081,680	20,110,754	8,836,074	13,239,671	22,075,745
Engineering	7,846,862	-	7,846,862	12,067,841	-	12,067,841
Police	9,769,184	529,195	10,298,379	10,268,925	565,209	10,834,134
Fire	6,264,920	-	6,264,920	6,536,314	-	6,536,314
Parks & recreation	1,653,252	9,184,475	10,837,727	2,071,326	9,983,692	12,055,018
Community development	1,368,336	-	1,368,336	1,533,120	-	1,533,120
Debt service	8,912,394	-	8,912,394	6,670,685	-	6,670,685
Transfers	3,799,005	1,420,100	5,219,105	4,203,750	1,440,100	5,643,850
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	<u>\$ 58,073,249</u>	<u>\$ 34,955,854</u>	<u>\$ 93,029,103</u>	<u>\$ 57,616,936</u>	<u>\$ 37,368,144</u>	<u>\$ 94,985,080</u>
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY TYPE						
Cost of goods sold	\$ -	\$ 10,119,193	\$ 10,119,193	\$ -	\$ 10,453,331	\$ 10,453,331
Personal services	21,313,481	7,032,932	28,346,413	22,627,171	7,784,085	30,411,256
Contractual services	5,299,853	8,688,049	13,987,902	5,521,587	9,499,016	15,020,603
Commodities	1,914,467	1,672,422	3,586,889	1,726,184	2,053,575	3,779,759
Central services	3,211,606	1,163,147	4,374,753	3,424,968	1,198,932	4,623,900
Equipment	1,308,222	-	1,308,222	1,409,170	-	1,409,170
Capital outlay	12,314,221	-	12,314,221	12,033,421	-	12,033,421
Depreciation	-	3,958,490	3,958,490	-	4,049,960	4,049,960
Debt service	8,912,394	901,521	9,813,915	6,670,685	889,145	7,559,830
Transfers	3,799,005	1,420,100	5,219,105	4,203,750	1,440,100	5,643,850
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	<u>\$ 58,073,249</u>	<u>\$ 34,955,854</u>	<u>\$ 93,029,103</u>	<u>\$ 57,616,936</u>	<u>\$ 37,368,144</u>	<u>\$ 94,985,080</u>
CHANGE IN FUND BALANCE OR NET POSITION						
	<u>\$ (1,257,882)</u>	<u>\$ 8,606,789</u>	<u>\$ 7,348,907</u>	<u>\$ (2,333,186)</u>	<u>\$ 3,186,848</u>	<u>\$ 853,662</u>

COMBINING BUDGET SUMMARIES

COMBINING BUDGET SUMMARY — ALL FUNDS AND YEARS

This page is a bridge to combine more detailed data found in the Fund Level Financial Schedules section of the budget book. The summary totals agree with the Consolidated Budget Summary presented previously.

	2014 Budget			2015 Budget		
	Governmental Funds	Enterprise Funds	Total	Governmental Funds	Enterprise Funds	Total
REVENUES AND OTHER FINANCING SOURCES						
Property tax levy	\$ 27,454,872	\$ -	\$ 27,454,872	\$ 28,532,010	\$ -	\$ 28,532,010
Reductions	(119,000)	-	(119,000)	(123,000)	-	(123,000)
Net tax revenue	<u>27,335,872</u>	<u>-</u>	<u>27,335,872</u>	<u>28,409,010</u>	<u>-</u>	<u>28,409,010</u>
Tax increments	3,900,000	-	3,900,000	100,000	-	100,000
Franchise fees	2,070,000	-	2,070,000	2,070,000	-	2,070,000
Special assessments	3,321,571	-	3,321,571	3,444,787	-	3,444,787
Licenses and permits	3,302,865	-	3,302,865	3,255,080	-	3,255,080
Intergovernmental	4,032,189	542,000	4,574,189	2,208,825	116,000	2,324,825
Charges for services	4,182,766	-	4,182,766	4,019,494	-	4,019,494
Fines and forfeitures	950,000	-	950,000	950,000	-	950,000
Operating revenue	-	40,763,153	40,763,153	-	42,211,131	42,211,131
Investment income	327,400	52,500	379,900	327,400	40,000	367,400
Other revenue	513,921	16,894	530,815	525,921	26,296	552,217
Transfers	1,015,100	1,505,600	2,520,700	1,065,100	2,481,700	3,546,800
Debt issued	2,917,200	-	2,917,200	3,619,200	-	3,619,200
Other financing sources	-	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 53,868,884	\$ 42,880,147	\$ 96,749,031	\$ 49,994,817	\$ 44,875,127	\$ 94,869,944
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY FUNCTION						
Administration	\$ 8,116,558	\$ 12,263,854	\$ 20,380,412	\$ 1,789,025	\$ 12,506,524	\$ 14,295,549
Communication & tech.	1,210,257	-	1,210,257	2,329,574	-	2,329,574
Human resources	827,487	-	827,487	695,637	-	695,637
Finance	909,509	278,110	1,187,619	929,918	286,381	1,216,299
Public works	9,492,615	12,640,282	22,132,897	9,488,872	12,915,060	22,403,932
Engineering	9,154,550	176,000	9,330,550	8,432,839	177,000	8,609,839
Police	11,264,011	429,702	11,693,713	10,985,340	441,408	11,426,748
Fire	7,119,458	-	7,119,458	7,185,398	-	7,185,398
Parks & recreation	1,690,639	10,443,497	12,134,136	3,405,412	10,723,876	14,129,288
Community development	1,700,031	-	1,700,031	1,742,160	-	1,742,160
Debt service	6,008,988	-	6,008,988	6,179,315	-	6,179,315
Transfers	620,600	1,900,100	2,520,700	1,596,700	1,950,100	3,546,800
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	\$ 58,114,703	\$ 38,131,545	\$ 96,246,248	\$ 54,760,190	\$ 39,000,349	\$ 93,760,539
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY TYPE						
Cost of goods sold	\$ -	\$ 10,635,139	\$ 10,635,139	\$ -	\$ 10,856,728	\$ 10,856,728
Personal services	24,303,226	7,883,792	32,187,018	24,863,800	8,107,490	32,971,290
Contractual services	5,390,523	8,706,987	14,097,510	4,813,435	8,900,268	13,713,703
Commodities	1,844,514	1,924,625	3,769,139	1,871,212	1,996,200	3,867,412
Central services	3,779,712	1,260,888	5,040,600	3,860,316	1,294,608	5,154,924
Equipment	2,138,140	-	2,138,140	1,456,412	-	1,456,412
Capital outlay	14,029,000	-	14,029,000	10,119,000	-	10,119,000
Depreciation	-	4,937,850	4,937,850	-	5,146,750	5,146,750
Debt service	6,008,988	882,164	6,891,152	6,179,315	748,205	6,927,520
Transfers	620,600	1,900,100	2,520,700	1,596,700	1,950,100	3,546,800
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	\$ 58,114,703	\$ 38,131,545	\$ 96,246,248	\$ 54,760,190	\$ 39,000,349	\$ 93,760,539
CHANGE IN FUND BALANCE OR NET POSITION						
	\$ (4,245,819)	\$ 4,748,602	\$ 502,783	\$ (4,765,373)	\$ 5,874,778	\$ 1,109,405

CITY OF EDINA EMPLOYEES

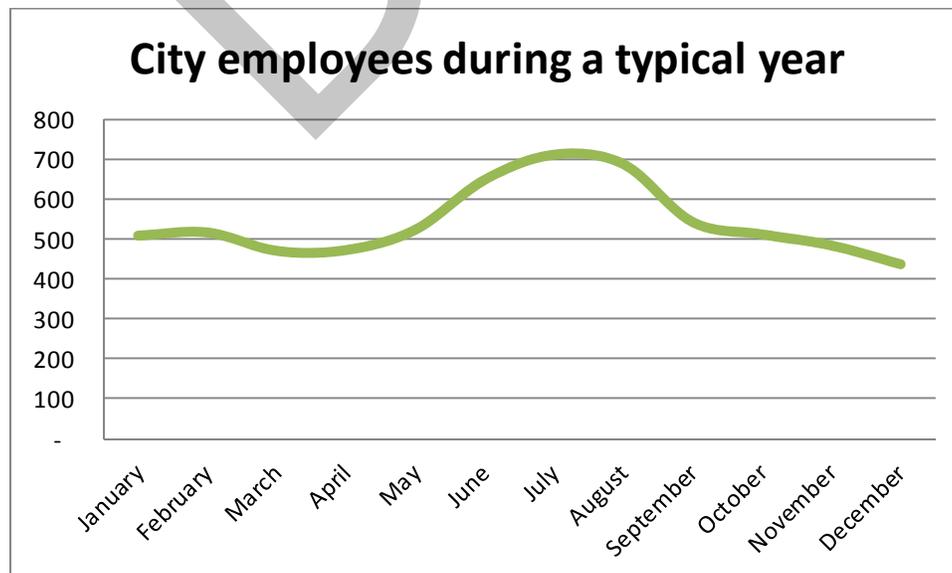
CITY OF EDINA EMPLOYEES ANNUAL BUDGET

City staff members are a critical part of delivering quality services. The City's annual payroll constitutes approximately 35% of the consolidated budget and is over \$30 million per year when benefits are included. According to a Quality of Life survey conducted by Decision Resources in 2013, 91% of Edina residents rated city staff as "excellent" or "good". 6% of residents rated city staff as "only fair" or "poor", and 3% were "unsure".

During 2012-2014, the City underwent a significant reorganization to maximize staff's ability to be productive and effective. The reorganization did not substantially change the overall number of City employees. The chart on the opposite page shows full-time City employment over time.

There are 4 new full-time (FT) positions in the 2014-2015 budget. One Redevelopment Coordinator position was added to the Community Development department, one Community TV Administrator was added to the Communications and Technology Services department, and two Dispatchers were added to the Police department. All 4 new positions are attached to new revenue sources, which helps to minimize the effect on property taxes.

In addition to FT staff, the City employs a significant number of part-time (PT) employees, including many on a seasonal basis. So the total number of City employees is constantly changing, as depicted on the chart below. Over the course of a typical year the City will employ about 1,000 people.



CITY OF EDINA EMPLOYEES

Budgeted Full-time Employees for Fiscal Year										
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Administration										
General Fund	9.25	9.25	9.25	9.25	9.25	9.25	6.85	5.85	4.85	4.85
HRA Fund	-	-	-	-	-	-	-	-	1.00	1.00
Liquor Fund	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Communications and Technology Services										
General Fund	1.00	2.00	2.00	3.00	3.00	3.50	4.65	5.15	6.15	6.15
Central Services	2.00	3.00	3.00	3.00	3.00	5.00	5.00	5.00	5.00	5.00
Community Development										
General Fund	10.75	10.75	10.75	10.85	10.85	10.85	10.85	10.85	12.00	12.00
Engineering										
General Fund	7.50	8.50	8.50	8.50	8.50	8.50	10.50	12.00	12.00	12.00
Finance										
General Fund	5.50	5.50	5.50	5.50	5.50	5.25	5.25	5.25	6.00	6.00
Utilities Fund	1.75	1.75	1.75	2.75	2.75	2.00	2.00	1.00	1.00	1.00
Liquor Fund	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-
Fire Protection										
General Fund	38.50	40.50	40.50	40.50	40.50	39.50	39.75	42.75	42.85	42.85
Utilities Fund	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Human Resources										
General Fund	-	-	-	-	-	-	1.00	4.00	4.00	4.00
Parks & Recreation										
General Fund	6.80	6.80	6.80	6.80	6.80	6.80	6.80	8.00	7.00	7.00
Aquatic Center	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55
Golf Course	13.00	13.00	13.00	13.00	13.00	11.00	12.00	12.00	12.00	12.00
Arena	6.00	6.00	6.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Art Center	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Edinborough Park	6.00	7.00	7.00	7.00	7.00	7.00	7.00	5.80	5.80	5.80
Centennial Lakes	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Police Protection										
General Fund	72.75	73.75	73.75	74.65	73.65	71.15	71.65	70.65	72.50	72.50
Utilities Fund	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Public Works										
General Fund	48.40	48.40	48.40	47.40	47.40	47.20	48.20	46.40	43.35	43.35
Construction Fund	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Fund	13.25	13.25	13.25	15.25	15.25	14.45	13.95	13.75	15.20	15.20
Central Services	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	11.00	11.00
Other										
	-	1.00	1.00	1.00	1.00	-	-	-	-	-
Total	270.00	278.00	278.00	281.00	280.00	274.00	278.00	281.00	285.00	285.00

Source: City of Edina Finance Department

Notes:

- Full-time employee counts do not include Council members, part-time, contract or seasonal employees. In a typical year the City will employ an additional 600-700 people in these categories.

- The City completed a major departmental reorganization that is reflected on this chart between years 2012-2014. In some cases, data for years before the reorganization has been modified from what was originally reported to improve comparisons.

D EBT SERVICE

LEGAL DEBT MARGIN

Minnesota laws limit the amount of debt the City may issue to 3% of the assessor's market value of the City's tax base. The assessor's 3% market value less net debt is referred to as the legal debt margin. The following table shows the legal debt margin at December 31, 2012.

Legal Debt Margin Calculation for Fiscal Year 2012

Market value (after fiscal disparities)	\$	9,025,565,085
Debt limit (3% of market value)		270,766,953
Debt applicable to limit:		
General obligation bonds		27,680,000
Public project revenue bonds		11,865,000
		<hr/>
Total debt applicable to limit		39,545,000
		<hr/>
Legal debt margin	\$	231,221,953
		<hr/>

According to this calculation, the City has the ability to issue over \$200,000,000 in additional debt before reaching the statutory limit. This level of capacity to issue new debt means that the City is in a secure financial position.

The City has six types of bonded debt outstanding at December 31, 2012: general obligation (GO) bonds, tax increment (TI) bonds, permanent improvement revolving (PIR) bonds, Edina emerald energy program revenue (EEEP) bonds, public project revenue (PPR) bonds, and enterprise revenue bonds.

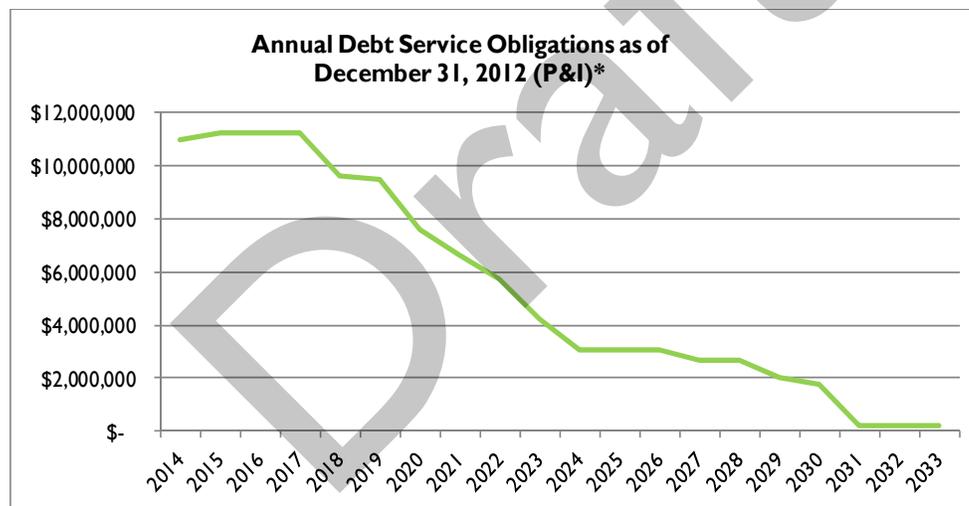
GO bonds are payable from general property taxes. TI bonds are payable from tax increment monies with any deficiency to be provided for by general property taxes. PIR and EEEP bonds are payable from special assessments with any deficiency in the PIR variety to be provided for by general property taxes. PPR bonds are payable from annual appropriation lease payments received from the City of Edina pursuant to a lease between the Edina Housing and Redevelopment Authority and the City. Enterprise revenue bonds are payable primarily from enterprise revenue with any deficiency to be provided for by general property taxes.

Edina's long-term debt is segregated between the amounts to be repaid from governmental activities and amounts to be repaid from business-type activities in the chart below, which projects changes in debt levels for the next two years.

DEBT SERVICE

	12/31/2013		2014		12/31/2014		2015		12/31/2015	
	Balance	Additions	Reductions		Balance	Additions	Reductions		Balance	
Governmental activity debt:										
General obligation	\$ 31,390,000	\$ -	\$ (2,295,000)		\$ 29,095,000	\$ -	\$ (2,350,000)		\$ 26,745,000	
Tax increment	-	-	-		-	-	-		-	
PIR	18,360,000	2,917,200	(1,555,000)		19,722,200	3,619,200	(1,760,000)		21,581,400	
EEEEP revenue	73,720	-	(11,375)		62,345	-	(11,375)		50,970	
Public project revenue	5,640,000	-	(235,000)		5,405,000	-	(245,000)		5,160,000	
Subtotal	55,463,720	2,917,200	(4,096,375)		54,284,545	3,619,200	(4,366,375)		53,537,370	
Business-type activity debt:										
Enterprise revenue	35,160,000	6,300,000	(3,960,000)		37,500,000	4,100,000	(4,195,000)		37,405,000	
Citywide Grand Total	\$ 90,623,720	\$ 9,217,200	\$ (8,056,375)		\$ 91,784,545	\$ 7,719,200	\$ (8,561,375)		\$ 90,942,370	

In addition to principal payments in the chart above, the City also pays interest on outstanding debt. Principal and interest (P&I) payments are sometimes referred to collectively as debt service. Debt service to maturity on all outstanding debt as of December 31, 2012 is shown below.



The City sets annual property tax levies to pay debt service on the debt types that are payable from general property taxes. The debt service levies are shown below, and are separated by purpose.

Debt Service Tax Levies	2011	2012	2013	Budget	Budget
				2014	2015
City Hall	\$ 949,850	\$ 950,800	\$ 949,850	\$ 947,600	\$ 944,400
Equipment Certificates	164,010	67,500	-	-	-
Gymnasiums	396,444	411,644	396,444	409,244	409,440
Fire Station #1	431,544	432,744	431,544	441,944	441,940
Public Works Facility	1,232,460	1,178,202	1,536,743	1,526,809	1,546,600
Park Bond Market Value Levy	615,837	610,862	615,837	627,800	618,600
Total	\$ 3,790,145	\$ 3,651,752	\$ 3,930,418	\$ 3,953,397	\$ 3,960,980

December
2013

City of Edina

FUND LEVEL FINANCIAL SCHEDULES



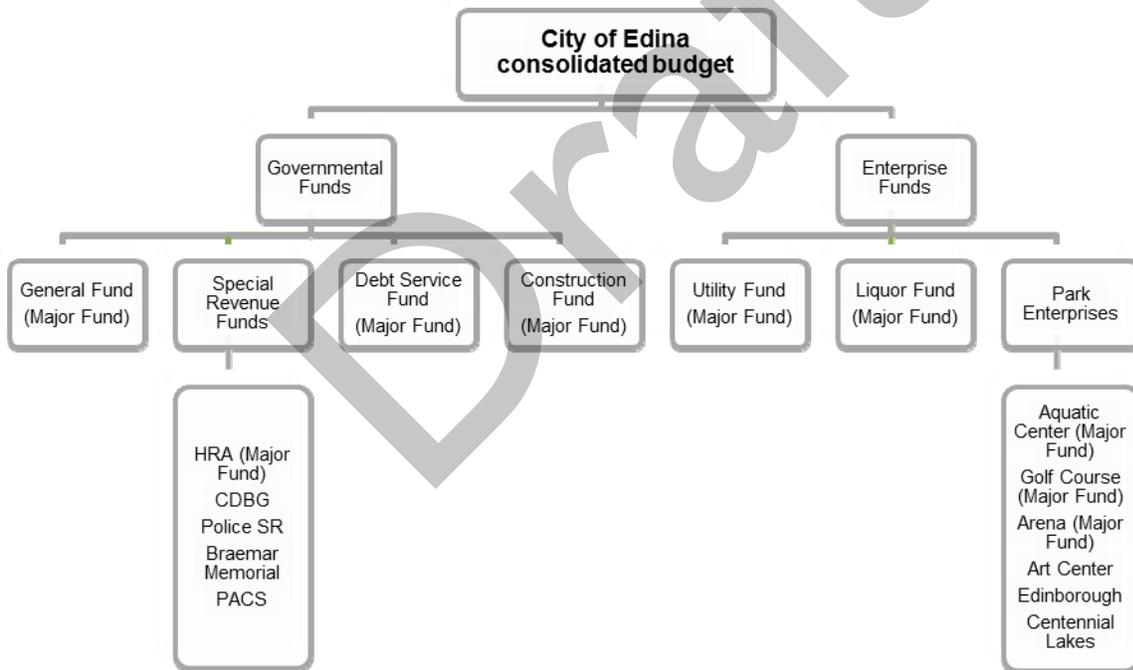
For living, learning, raising families, and doing business.

FUND DESCRIPTIONS

CITY OF EDINA FUND ACCOUNTING

The City is required to account for revenues and expenditures according with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units by the Governmental Accounting Standards Board (GASB). GAAP allows the City to set up different funds for different purposes. The City of Edina uses two different types of funds; governmental and enterprise.

The relative size of an individual governmental fund is assessed based on its proportionate share of different financial statement elements. If those financial statement elements are quantitatively significant, the City is required to report the fund as a “major” fund. The City may also choose to evaluate qualitative factors to present additional funds as “major” even when they don’t meet the quantitative definition. Edina currently has 9 major funds.



FUND DESCRIPTIONS

GOVERNMENTAL FUNDS

In general, governmental funds are used to account for traditional government services like Police, Fire, Public Works, etc. These activities are often, but not always, supported by a mix of taxes and user fees. The City budgets and reports our governmental funds using the modified accrual basis of accounting, which is required by GAAP. Currently the City has 8 Governmental Funds:

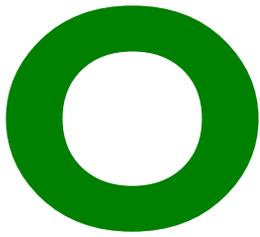
- ◆ **General Fund.** This is the City's primary operating fund. It records most of the City's revenues and expenditures from our core City operations like Administration, Police, Parks, etc. Any activities that are not specifically reported in a different fund can be found in the General Fund. The General Fund is not used for debt service or capital projects.
- ◆ **Housing and Redevelopment Authority Fund (HRA).** The HRA is an entity legally separate from the City. However, for financial reporting purposes, the HRA is reported in a special revenue fund as if it were part of the City's operations because the members of the City Council serve as HRA board members and its activity is confined to the same geographic borders as the City of Edina.
- ◆ **Community Development Block Grant Fund (CDBG).** This special revenue fund was established to account for funds received under Title I of the Housing and Community Development Act of 1974.
- ◆ **Police Special Revenue Fund.** This special revenue fund was established to account for funds received for specific purposes within the Police Department, including E-911 and forfeiture funds.
- ◆ **Braemar Memorial Fund.** This account was created in 1976 and formally recognized as a separate special revenue fund by the City Council in 2010. It is used to account for funds donated to the City for the purpose of enhancing the Braemar golf Course with equipment and amenities that might not otherwise be affordable or viewed as a necessity to the golf course.
- ◆ **Pedestrian and Cyclist Safety Fund (PACS).** This special revenue fund was established in 2013 to account for funds received from gas and electric franchise fees, which the City Council intends to use for pedestrian and cyclist improvements included in future street reconstruction projects.
- ◆ **Debt Service Fund.** This fund accounts for the payment of principal and interest on the City's governmental debt.
- ◆ **Construction Fund.** This fund accounts for the various special assessment and state aid projects throughout the City. This fund also provides financing for the City's Capital Improvement Plan (CIP) and the Equipment Replacement Program.

FUND DESCRIPTIONS

ENTERPRISE FUNDS

In general, enterprise funds are used to account for activities that the City intends to be mostly self-supporting. These cost of providing these activities are often, but not always, recovered primarily through user charges, similar to private business enterprises. Some of the activities we categorize as enterprise funds receive regular support from other City funds. The City budgets and reports our enterprise funds using the full accrual basis of accounting, which is required by GAAP. Currently the City has 8 enterprise funds:

- ◆ Utility Fund. This fund is used to account for water pumping, treatment and distribution as well as sanitary sewer collection and disposal, storm water collection, and recycling services to the City's residents.
- ◆ Liquor Fund. This fund accounts for the City's off-sale liquor business, which Edina first entered around 1948. Today there are 3 municipally owned liquor stores in Edina. Excess profits are generally transferred into other City funds.
- ◆ Aquatic Center Fund. This fund was established to account for the operations of the City's outdoor municipal pool.
- ◆ Golf Course Fund. This fund was established to account for the City's golf business when the 18-hole Braemar Golf Course opened in 1964. Today the City operates Braemar Golf Course (now a 27-hole regulation course) two 9-hole executive courses, a driving range, indoor golf dome, a banquet room and grill.
- ◆ Arena Fund. This fund was created around 1966 when Braemar Arena was built. Today there are three indoor, regulation size ice sheets, including the original "West" arena.
- ◆ Art Center Fund. This fund accounts for the revenues and expenses for the Edina Art Center.
- ◆ Edinborough Park Fund. Edinborough Park's finances were combined with Centennial Lakes Park in one fund through 2011. A separate fund for each facility was created in budget year 2012.
- ◆ Centennial Lakes Fund. Centennial Lakes Park's finances were combined with Edinborough Park in one fund through 2011. A separate fund for each facility was created in budget year 2012.



OPERATING FUND CROSSWALK

	Appropriated?	Admin	Communications and Technology Services	Human Resources
General	Yes	X	X	X
HRA	Yes	X		
PACS	Yes			
CDBG	Yes			
Police SR	Yes			
Braemar Memorial	Yes			
Debt Service	Yes	X	X	X
Construction	Yes			
Utilities	Yes	X		
Liquor	Yes	X		
Aquatic Center	Yes			
Golf Course	Yes			
Arena	Yes			
Art Center	Yes			
Edinborough	Yes			
Centennial	Yes			

2012 ACTUAL FINANCIAL RESULTS BY FUND

2012 ACTUAL FINANCIAL RESULTS BY FUND—GOVERNMENTAL FUNDS

The City uses two basic fund types to account for our financial activities, governmental fund types and enterprise fund types. In general, governmental funds are used to account for traditional government services and enterprise funds are used to account for business-type activities. All of the City's governmental funds are shown here.

2012 GOVERNMENTAL FUND ACTUAL REVENUES AND EXPENDITURES

	General Fund	HRA Fund	PACS Fund	CDBG Fund	Police SR Fund	Braemar Memorial Fund	Debt Service Fund	Construction Fund	Total
REVENUES AND OTHER FINANCING SOURCES									
Property tax levy	\$21,269,249	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,593,370	\$ 975,803	\$25,838,422
Reductions	-	-	-	-	-	-	-	-	-
Net tax revenue	<u>21,269,249</u>	-	-	-	-	-	<u>3,593,370</u>	<u>975,803</u>	<u>25,838,422</u>
Tax increments	-	3,536,935	-	-	-	-	-	-	3,536,935
Franchise fees	771,293	-	-	-	-	-	-	44,237	815,530
Special assessments	-	-	-	-	-	-	2,521,001	2,454,640	4,975,641
Licenses and permits	3,126,541	-	-	-	-	-	-	28,810	3,155,351
Intergovernmental	904,437	-	-	16,543	63,364	-	101,549	947,073	2,032,966
Charges for services	3,651,098	-	-	-	-	-	-	57,384	3,708,482
Fines and forfeitures	1,083,834	-	-	-	111,220	-	-	-	1,195,054
Investment income	17,659	160,098	-	-	1,047	2,302	23,894	136,986	341,986
Other revenue	1,248,538	-	-	-	-	2,933	-	197,746	1,449,217
Transfers	765,100	-	-	-	-	-	1,978,445	1,752,395	4,495,940
Debt issued	-	-	-	-	-	-	2,330,360	2,844,508	5,174,868
Other financing sources	-	-	-	-	-	-	-	94,975	94,975
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$32,837,749	\$ 3,697,033	\$ -	\$ 16,543	\$ 175,631	\$ 5,235	\$ 10,548,619	\$ 9,534,557	\$56,815,367
EXPENDITURES AND OTHER FINANCING USES - BY DEPARTMENT									
Administration	\$ 1,782,526	\$ 5,712,571	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 730,169	\$ 8,225,266
Communication & tech.	810,215	-	-	-	-	-	-	231,503	1,041,718
Human resources	445,893	-	-	-	-	-	-	-	445,893
Finance	717,345	-	-	-	-	-	-	-	717,345
Public works	7,397,318	-	-	-	-	-	-	631,756	8,029,074
Engineering	1,265,826	-	-	-	-	-	-	6,581,036	7,846,862
Police	9,137,095	-	-	-	173,021	-	-	459,068	9,769,184
Fire	5,911,765	-	-	-	-	-	-	353,155	6,264,920
Parks & recreation	1,141,326	-	-	-	-	6,757	-	505,169	1,653,252
Community development	1,320,127	-	-	16,543	-	-	-	31,666	1,368,336
Debt service	-	-	-	-	-	-	8,912,394	-	8,912,394
Transfers	1,542,395	1,978,445	-	-	-	-	-	278,165	3,799,005
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$31,471,831	\$ 7,691,016	\$ -	\$ 16,543	\$ 173,021	\$ 6,757	\$ 8,912,394	\$ 9,801,687	\$58,073,249
EXPENDITURES AND OTHER FINANCING USES - BY TYPE									
Personal services	\$21,148,494	\$ 37,668	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,319	\$21,313,481
Contractual services	3,882,770	671,170	-	16,543	16,321	6,757	-	706,292	5,299,853
Commodities	1,687,877	-	-	-	156,700	-	-	69,890	1,914,467
Central services	3,210,295	-	-	-	-	-	-	1,311	3,211,606
Equipment	-	-	-	-	-	-	-	1,308,222	1,308,222
Capital outlay	-	5,003,733	-	-	-	-	-	7,310,488	12,314,221
Debt service	-	-	-	-	-	-	8,912,394	-	8,912,394
Transfers	1,542,395	1,978,445	-	-	-	-	-	278,165	3,799,005
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$31,471,831	\$ 7,691,016	\$ -	\$ 16,543	\$ 173,021	\$ 6,757	\$ 8,912,394	\$ 9,801,687	\$58,073,249
CHANGE IN FUND BALANCE	\$ 1,365,918	\$ (3,993,983)	\$ -	\$ -	\$ 2,610	\$ (1,522)	\$ 1,636,225	\$ (267,130)	\$ (1,257,882)

2012 ACTUAL FINANCIAL RESULTS BY FUND

2012 ACTUAL FINANCIAL RESULTS BY FUND—ENTERPRISE FUNDS

The City uses two basic fund types to account for our financial activities, governmental fund types and enterprise fund types. In general, governmental funds are used to account for traditional government services and enterprise funds are used to account for business-type activities. All of the City's enterprise funds are shown here.

2012 ENTERPRISE FUND ACTUAL REVENUES AND EXPENSES

	Utilities Fund	Liquor Fund	Aquatic Center Fund	Golf Course Fund	Arena Fund	Art Center Fund	Edinborough Fund	Centennial Fund	Total
REVENUES AND TRANSFERS IN									
Operating revenues	\$ 17,723,103	\$ 13,230,941	\$ 1,001,946	\$ 3,225,591	\$ 1,452,435	\$ 441,941	\$ 1,243,453	\$ 713,696	\$ 39,033,106
Intergovernmental	236,644	-	-	-	-	-	-	-	236,644
Investment income	46,984	-	-	-	139	-	37,133	28,921	113,177
Other revenue	12,713	(340)	-	2,623,627	810,707	9,844	-	-	3,456,551
Transfers	-	-	-	100,000	289,903	165,000	79,166	89,096	723,165
TOTAL REVENUES AND TRANSFERS IN	\$ 18,019,444	\$ 13,230,601	\$ 1,001,946	\$ 5,949,218	\$ 2,553,184	\$ 616,785	\$ 1,359,752	\$ 831,713	\$ 43,562,643
EXPENSES AND TRANSFERS OUT - BY DEPARTMENT									
Administration	\$ -	\$ 11,740,404	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,740,404
Finance	-	-	-	-	-	-	-	-	-
Public works	12,081,680	-	-	-	-	-	-	-	12,081,680
Engineering	-	-	-	-	-	-	-	-	-
Police	529,195	-	-	-	-	-	-	-	529,195
Parks and recreation	-	-	866,944	3,293,192	2,182,200	617,577	1,355,285	869,277	9,184,475
Transfers	100,000	1,320,100	-	-	-	-	-	-	1,420,100
TOTAL EXPENSES AND TRANSFERS OUT	\$ 12,710,875	\$ 13,060,504	\$ 866,944	\$ 3,293,192	\$ 2,182,200	\$ 617,577	\$ 1,355,285	\$ 869,277	\$ 34,955,854
EXPENSES AND TRANSFERS OUT - BY TYPE									
COGS	\$ 11,141	\$ 9,615,928	\$ 34,996	\$ 347,752	\$ 37,825	\$ 20,310	\$ 41,237	\$ 10,004	\$ 10,119,193
Personal services	1,536,352	1,343,780	324,705	1,574,394	676,340	395,106	654,628	527,627	7,032,932
Contractual services	6,139,662	443,705	217,171	489,372	854,957	98,836	302,340	142,006	8,688,049
Commodities	833,528	61,760	48,694	344,549	102,162	39,152	141,675	100,902	1,672,422
Central services	622,573	205,216	18,347	134,496	40,710	37,886	54,010	49,909	1,163,147
Depreciation	2,668,212	70,015	210,424	395,953	387,375	26,287	161,395	38,829	3,958,490
Interest	799,407	-	12,607	6,676	82,831	-	-	-	901,521
Transfers	100,000	1,320,100	-	-	-	-	-	-	1,420,100
TOTAL EXPENSES AND TRANSFERS OUT	\$ 12,710,875	\$ 13,060,504	\$ 866,944	\$ 3,293,192	\$ 2,182,200	\$ 617,577	\$ 1,355,285	\$ 869,277	\$ 34,955,854
CHANGE IN NET POSITION									
POSITION	\$ 5,308,569	\$ 170,097	\$ 135,002	\$ 2,656,026	\$ 370,984	\$ (792)	\$ 4,467	\$ (37,564)	\$ 8,606,789

2 013 BUDGET BY FUND

2013 BUDGET BY FUND—GOVERNMENTAL FUNDS

The City uses two basic fund types to account for our financial activities, governmental fund types and enterprise fund types. In general, governmental funds are used to account for traditional government services and enterprise funds are used to account for business-type activities. All of the City's governmental funds are shown here.

2013 GOVERNMENTAL FUND BUDGETS									
	General Fund	HRA Fund	PACS Fund	CDBG Fund	Police SR Fund	Braemar Memorial Fund	Debt Service Fund	Construction Fund	Total
REVENUES AND OTHER FINANCING SOURCES									
Property tax levy	\$ 21,824,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,930,418	\$ 992,072	\$ 26,747,384
Reductions	(113,000)	-	-	-	-	-	-	-	(113,000)
Net tax revenue	<u>21,711,894</u>	-	-	-	-	-	<u>3,930,418</u>	<u>992,072</u>	<u>26,634,384</u>
Tax increments	-	3,990,000	-	-	-	-	-	-	3,990,000
Franchise fees	730,000	-	800,000	-	-	-	-	-	1,530,000
Special assessments	-	-	-	-	-	-	2,072,269	1,652,039	3,724,308
Licenses and permits	2,866,814	-	-	-	-	-	-	25,000	2,891,814
Intergovernmental	760,000	-	-	145,365	104,760	-	-	1,090,000	2,100,125
Charges for services	3,277,248	-	-	-	-	-	-	50,000	3,327,248
Fines and forfeitures	1,034,000	-	-	-	57,821	-	-	-	1,091,821
Investment income	-	169,000	-	-	600	300	30,000	110,700	310,600
Other revenue	655,000	-	-	-	-	-	-	-	655,000
Transfers	765,100	-	-	-	-	-	559,350	3,250,000	4,574,450
Debt issued	-	-	-	-	-	-	-	4,251,000	4,251,000
Other financing sources	-	-	-	-	-	3,000	-	200,000	203,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$ 31,800,056</u>	<u>\$ 4,159,000</u>	<u>\$ 800,000</u>	<u>\$ 145,365</u>	<u>\$ 163,181</u>	<u>\$ 3,300</u>	<u>\$ 6,592,037</u>	<u>\$ 11,620,811</u>	<u>\$ 55,283,750</u>
EXPENDITURES AND OTHER FINANCING USES - BY DEPARTMENT									
Administration	\$ 2,199,692	\$ 1,020,256	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ 3,284,948
Communication & tech.	855,474	-	-	-	-	-	-	261,000	1,116,474
Human resources	219,150	-	-	-	-	-	-	50,000	269,150
Finance	753,329	-	-	-	-	-	-	5,000	758,329
Public works	7,891,820	-	-	-	-	-	-	944,254	8,836,074
Engineering	1,566,841	-	800,000	-	-	-	-	9,701,000	12,067,841
Police	9,608,355	-	-	-	243,654	-	-	416,916	10,268,925
Fire	6,046,314	-	-	-	-	-	-	490,000	6,536,314
Parks & recreation	1,271,326	-	-	-	-	100,000	-	700,000	2,071,326
Community development	1,387,755	-	-	145,365	-	-	-	-	1,533,120
Debt service	-	-	-	-	-	-	6,670,685	-	6,670,685
Transfers	-	3,559,350	-	-	-	-	-	644,400	4,203,750
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>\$ 31,800,056</u>	<u>\$ 4,579,606</u>	<u>\$ 800,000</u>	<u>\$ 145,365</u>	<u>\$ 243,654</u>	<u>\$ 100,000</u>	<u>\$ 6,670,685</u>	<u>\$ 13,277,570</u>	<u>\$ 57,616,936</u>
EXPENDITURES AND OTHER FINANCING USES - BY TYPE									
Personal services	\$ 22,427,600	\$ 109,256	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,315	\$ 22,627,171
Contractual services	4,346,367	711,000	-	145,365	85,574	25,000	-	208,281	5,521,587
Commodities	1,682,529	-	-	-	18,655	-	-	25,000	1,726,184
Central services	3,343,560	-	80,004	-	-	-	-	1,404	3,424,968
Equipment	-	-	-	-	-	-	-	1,409,170	1,409,170
Capital outlay	-	200,000	719,996	-	139,425	75,000	-	10,899,000	12,033,421
Debt service	-	-	-	-	-	-	6,670,685	-	6,670,685
Transfers	-	3,559,350	-	-	-	-	-	644,400	4,203,750
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>\$ 31,800,056</u>	<u>\$ 4,579,606</u>	<u>\$ 800,000</u>	<u>\$ 145,365</u>	<u>\$ 243,654</u>	<u>\$ 100,000</u>	<u>\$ 6,670,685</u>	<u>\$ 13,277,570</u>	<u>\$ 57,616,936</u>
CHANGE IN FUND BALANCE									
FUND BALANCE	<u>\$ -</u>	<u>\$ (420,606)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (80,473)</u>	<u>\$ (96,700)</u>	<u>\$ (78,648)</u>	<u>\$ (1,656,759)</u>	<u>\$ (2,333,186)</u>

2013 BUDGET BY FUND

2013 BUDGET BY FUND—ENTERPRISE FUNDS

The City uses two basic fund types to account for our financial activities, governmental fund types and enterprise fund types. In general, governmental funds are used to account for traditional government services and enterprise funds are used to account for business-type activities. All of the City's enterprise funds are shown here.

2013 ENTERPRISE FUND BUDGETS

	Utilities Fund	Liquor Fund	Aquatic Center Fund	Golf Course Fund	Arena Fund	Art Center Fund	Edinborough Fund	Centennial Fund	Total
REVENUES AND TRANSFERS IN									
Operating revenues	\$ 16,819,093	\$ 13,600,099	\$ 944,000	\$ 3,745,050	\$ 1,630,400	\$ 454,500	\$ 1,239,700	\$ 758,000	\$ 39,190,842
Intergovernmental	110,000	-	-	-	-	-	-	-	110,000
Investment income	98,000	-	-	-	-	-	33,250	38,500	169,750
Other revenue	-	-	-	-	-	15,000	-	-	15,000
Transfers	-	-	-	270,000	330,000	202,800	266,600	-	1,069,400
TOTAL REVENUES AND TRANSFERS IN	\$ 17,027,093	\$ 13,600,099	\$ 944,000	\$ 4,015,050	\$ 1,960,400	\$ 672,300	\$ 1,539,550	\$ 796,500	\$ 40,554,992
EXPENSES AND TRANSFERS OUT - BY DEPARTMENT									
Administration	\$ -	\$ 12,139,472	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,139,472
Finance	-	-	-	-	-	-	-	-	-
Public works	13,239,671	-	-	-	-	-	-	-	13,239,671
Engineering	-	-	-	-	-	-	-	-	-
Police	565,209	-	-	-	-	-	-	-	565,209
Parks and recreation	-	-	930,209	3,726,719	2,102,277	709,888	1,557,280	957,319	9,983,692
Transfers	100,000	1,340,100	-	-	-	-	-	-	1,440,100
TOTAL EXPENSES AND TRANSFERS OUT	\$ 13,904,880	\$ 13,479,572	\$ 930,209	\$ 3,726,719	\$ 2,102,277	\$ 709,888	\$ 1,557,280	\$ 957,319	\$ 37,368,144
EXPENSES AND TRANSFERS OUT - BY TYPE									
COGS	\$ -	\$ 9,836,831	\$ 39,200	\$ 356,800	\$ 76,500	\$ 22,000	\$ 105,000	\$ 17,000	\$ 10,453,331
Personal services	1,631,949	1,407,064	359,223	1,838,829	814,397	431,070	713,484	588,069	7,784,085
Contractual services	7,092,708	494,108	138,400	597,750	579,650	136,750	319,000	140,650	9,499,016
Commodities	1,056,250	65,525	113,050	383,900	87,750	57,000	187,700	102,400	2,053,575
Central services	630,348	215,484	19,236	141,840	42,660	40,068	57,096	52,200	1,198,932
Depreciation	2,600,000	120,460	250,000	404,500	420,000	23,000	175,000	57,000	4,049,960
Interest	793,625	-	11,100	3,100	81,320	-	-	-	889,145
Transfers	100,000	1,340,100	-	-	-	-	-	-	1,440,100
TOTAL EXPENSES AND TRANSFERS OUT	\$ 13,904,880	\$ 13,479,572	\$ 930,209	\$ 3,726,719	\$ 2,102,277	\$ 709,888	\$ 1,557,280	\$ 957,319	\$ 37,368,144
CHANGE IN NET POSITION									
POSITION	\$ 3,122,213	\$ 120,527	\$ 13,791	\$ 288,331	\$ (141,877)	\$ (37,588)	\$ (17,730)	\$ (160,819)	\$ 3,186,848

2014 BUDGET BY FUND

2014 BUDGET BY FUND—GOVERNMENTAL FUNDS

The City uses two basic fund types to account for our financial activities, governmental fund types and enterprise fund types. In general, governmental funds are used to account for traditional government services and enterprise funds are used to account for business-type activities. All of the City's governmental funds are shown here.

2014 GOVERNMENTAL FUND BUDGETS

	General Fund	HRA Fund	PACS Fund	CDBG Fund	Police SR Fund	Braemar Memorial Fund	Debt Service Fund	Construction Fund	Total
REVENUES AND OTHER FINANCING SOURCES									
Property tax levy	\$ 22,509,403	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,953,397	\$ 992,072	\$ 27,454,872
Reductions	(119,000)	-	-	-	-	-	-	-	(119,000)
Net tax revenue	22,390,403	-	-	-	-	-	3,953,397	992,072	27,335,872
Tax increments	-	3,900,000	-	-	-	-	-	-	3,900,000
Franchise fees	770,000	-	1,200,000	-	-	-	-	100,000	2,070,000
Special assessments	-	-	-	-	-	-	2,083,699	1,237,872	3,321,571
Licenses and permits	3,277,865	-	-	-	-	-	-	25,000	3,302,865
Intergovernmental	1,093,500	-	-	105,000	153,689	-	-	2,680,000	4,032,189
Charges for services	4,132,766	-	-	-	-	-	-	50,000	4,182,766
Fines and forfeitures	950,000	-	-	-	-	-	-	-	950,000
Investment income	100,000	118,000	-	-	900	200	20,000	88,300	327,400
Other revenue	451,100	-	-	-	57,821	5,000	-	-	513,921
Transfers	765,100	-	-	-	-	-	-	250,000	1,015,100
Debt issued	-	-	-	-	-	-	-	2,917,200	2,917,200
Other financing sources	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 33,930,734	\$ 4,018,000	\$ 1,200,000	\$ 105,000	\$ 212,410	\$ 5,200	\$ 6,057,096	\$ 8,340,444	\$ 53,868,884
EXPENDITURES AND OTHER FINANCING USES - BY DEPARTMENT									
Administration	\$ 1,680,069	\$ 6,371,489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ 8,116,558
Communication & tech.	998,357	-	-	-	-	-	-	211,900	1,210,257
Human resources	677,487	-	-	-	-	-	-	150,000	827,487
Finance	884,509	-	-	-	-	-	-	25,000	909,509
Public works	8,266,220	-	-	-	-	-	-	1,226,395	9,492,615
Engineering	1,607,798	-	1,226,752	-	-	-	-	6,320,000	9,154,550
Police	10,166,166	-	-	-	59,000	-	-	1,038,845	11,264,011
Fire	6,697,458	-	-	-	-	-	-	422,000	7,119,458
Parks & recreation	1,357,639	-	-	-	-	-	-	333,000	1,690,639
Community development	1,595,031	-	-	105,000	-	-	-	-	1,700,031
Debt service	-	-	-	-	-	-	6,008,988	-	6,008,988
Transfers	-	-	-	-	-	-	-	620,600	620,600
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 33,930,734	\$ 6,371,489	\$ 1,226,752	\$ 105,000	\$ 59,000	\$ -	\$ 6,008,988	\$ 10,412,740	\$ 58,114,703
EXPENDITURES AND OTHER FINANCING USES - BY TYPE									
Personal services	\$ 24,085,051	\$ 115,219	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,956	\$ 24,303,226
Contractual services	4,404,931	656,070	22,000	105,000	54,000	-	-	148,522	5,390,523
Commodities	1,740,792	200	25,000	-	5,000	-	-	73,522	1,844,514
Central services	3,699,960	-	79,752	-	-	-	-	-	3,779,712
Equipment	-	-	-	-	-	-	-	2,138,140	2,138,140
Capital outlay	-	5,600,000	1,100,000	-	-	-	-	7,329,000	14,029,000
Debt service	-	-	-	-	-	-	6,008,988	-	6,008,988
Transfers	-	-	-	-	-	-	-	620,600	620,600
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 33,930,734	\$ 6,371,489	\$ 1,226,752	\$ 105,000	\$ 59,000	\$ -	\$ 6,008,988	\$ 10,412,740	\$ 58,114,703
CHANGE IN FUND BALANCE									
FUND BALANCE	\$ -	\$ (2,353,489)	\$ (26,752)	\$ -	\$ 153,410	\$ 5,200	\$ 48,108	\$ (2,072,296)	\$ (4,245,819)

2014 BUDGET BY FUND

2014 BUDGET BY FUND—ENTERPRISE FUNDS

The City uses two basic fund types to account for our financial activities, governmental fund types and enterprise fund types. In general, governmental funds are used to account for traditional government services and enterprise funds are used to account for business-type activities. All of the City's enterprise funds are shown here.

2014 ENTERPRISE FUND BUDGETS

	Utilities Fund	Liquor Fund	Aquatic Center Fund	Golf Course Fund	Arena Fund	Art Center Fund	Edinborough Fund	Centennial Fund	Total
REVENUES AND TRANSFERS IN									
Operating revenues	\$ 17,544,548	\$ 14,058,841	\$ 966,500	\$ 3,729,750	\$ 1,941,164	\$ 439,550	\$ 1,311,800	\$ 771,000	\$ 40,763,153
Intergovernmental	542,000	-	-	-	-	-	-	-	542,000
Investment income	-	-	-	-	-	-	25,000	27,500	52,500
Other revenue	13,894	-	-	-	-	3,000	-	-	16,894
Transfers	-	-	-	795,000	365,000	200,000	120,600	25,000	1,505,600
TOTAL REVENUES AND TRANSFERS IN	\$ 18,100,442	\$ 14,058,841	\$ 966,500	\$ 4,524,750	\$ 2,306,164	\$ 642,550	\$ 1,457,400	\$ 823,500	\$ 42,880,147
EXPENSES AND TRANSFERS OUT - BY DEPARTMENT									
Administration	\$ -	\$ 12,263,854	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,263,854
Finance	278,110	-	-	-	-	-	-	-	278,110
Public works	12,640,282	-	-	-	-	-	-	-	12,640,282
Engineering	176,000	-	-	-	-	-	-	-	176,000
Police	429,702	-	-	-	-	-	-	-	429,702
Parks and recreation	-	-	891,349	3,935,124	2,385,165	663,538	1,575,683	992,638	10,443,497
Transfers	100,000	1,800,100	-	-	-	-	-	-	1,900,100
TOTAL EXPENSES AND TRANSFERS OUT	\$ 13,624,094	\$ 14,063,954	\$ 891,349	\$ 3,935,124	\$ 2,385,165	\$ 663,538	\$ 1,575,683	\$ 992,638	\$ 38,131,545
EXPENSES AND TRANSFERS OUT - BY TYPE									
COGS	\$ -	\$ 10,013,099	\$ 43,500	\$ 366,540	\$ 80,000	\$ 23,000	\$ 95,000	\$ 14,000	\$ 10,635,139
Personal services	1,683,310	1,378,442	362,211	1,828,701	861,659	437,753	725,075	606,641	7,883,792
Contractual services	6,168,063	513,592	159,225	633,455	612,400	95,367	358,000	166,885	8,706,987
Commodities	944,500	61,725	60,850	412,800	95,750	47,050	184,150	117,800	1,924,625
Central services	692,088	220,896	26,340	128,628	57,048	34,368	51,708	49,812	1,260,888
Depreciation	3,305,000	76,100	231,500	565,000	535,000	26,000	161,750	37,500	4,937,850
Interest	731,133	-	7,723	-	143,308	-	-	-	882,164
Transfers	100,000	1,800,100	-	-	-	-	-	-	1,900,100
TOTAL EXPENSES AND TRANSFERS OUT	\$ 13,624,094	\$ 14,063,954	\$ 891,349	\$ 3,935,124	\$ 2,385,165	\$ 663,538	\$ 1,575,683	\$ 992,638	\$ 38,131,545
CHANGE IN NET POSITION									
POSITION	\$ 4,476,348	\$ (5,113)	\$ 75,151	\$ 589,626	\$ (79,001)	\$ (20,988)	\$ (118,283)	\$ (169,138)	\$ 4,748,602

2015 BUDGET BY FUND

2015 BUDGET BY FUND—GOVERNMENTAL FUNDS

The City uses two basic fund types to account for our financial activities, governmental fund types and enterprise fund types. In general, governmental funds are used to account for traditional government services and enterprise funds are used to account for business-type activities. All of the City's governmental funds are shown here.

2015 GOVERNMENTAL FUND BUDGETS

	General Fund	HRA Fund	PACS Fund	CDBG Fund	Police SR Fund	Braemar Memorial Fund	Debt Service Fund	Construction Fund	Total
REVENUES AND OTHER FINANCING SOURCES									
Property tax levy	\$ 23,378,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,960,980	\$ 1,192,072	\$ 28,532,010
Reductions	(123,000)	-	-	-	-	-	-	-	(123,000)
Net tax revenue	<u>23,255,958</u>	-	-	-	-	-	<u>3,960,980</u>	<u>1,192,072</u>	<u>28,409,010</u>
Tax increments	-	100,000	-	-	-	-	-	-	100,000
Franchise fees	770,000	-	1,200,000	-	-	-	-	100,000	2,070,000
Special assessments	-	-	-	-	-	-	2,083,699	1,361,088	3,444,787
Licenses and permits	3,230,080	-	-	-	-	-	-	25,000	3,255,080
Intergovernmental	1,113,500	-	-	100,000	115,325	-	-	880,000	2,208,825
Charges for services	3,969,494	-	-	-	-	-	-	50,000	4,019,494
Fines and forfeitures	950,000	-	-	-	-	-	-	-	950,000
Investment income	150,000	94,000	-	-	300	200	20,000	62,900	327,400
Other revenue	461,100	-	-	-	57,821	7,000	-	-	525,921
Transfers	765,100	-	-	-	-	-	-	300,000	1,065,100
Debt issued	-	-	-	-	-	-	-	3,619,200	3,619,200
Other financing sources	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$ 34,665,232</u>	<u>\$ 194,000</u>	<u>\$ 1,200,000</u>	<u>\$ 100,000</u>	<u>\$ 173,446</u>	<u>\$ 7,200</u>	<u>\$ 6,064,679</u>	<u>\$ 7,590,260</u>	<u>\$ 49,994,817</u>
EXPENDITURES AND OTHER FINANCING USES - BY DEPARTMENT									
Administration	\$ 1,639,238	\$ 124,787	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 1,789,025
Communication & tech.	1,040,674	-	-	-	-	-	-	1,288,900	2,329,574
Human resources	695,637	-	-	-	-	-	-	-	695,637
Finance	904,918	-	-	-	-	-	-	25,000	929,918
Public works	8,459,610	-	-	-	-	-	-	1,029,262	9,488,872
Engineering	1,655,095	-	1,232,744	-	-	-	-	5,545,000	8,432,839
Police	10,357,415	-	-	-	61,000	-	-	566,925	10,985,340
Fire	6,912,398	-	-	-	-	-	-	273,000	7,185,398
Parks & recreation	1,388,087	-	-	-	-	275,000	-	1,742,325	3,405,412
Community development	1,612,160	-	-	100,000	-	-	-	30,000	1,742,160
Debt service	-	-	-	-	-	-	6,179,315	-	6,179,315
Transfers	-	-	-	-	-	-	-	1,596,700	1,596,700
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>\$ 34,665,232</u>	<u>\$ 124,787</u>	<u>\$ 1,232,744</u>	<u>\$ 100,000</u>	<u>\$ 61,000</u>	<u>\$ 275,000</u>	<u>\$ 6,179,315</u>	<u>\$ 12,122,112</u>	<u>\$ 54,760,190</u>
EXPENDITURES AND OTHER FINANCING USES - BY TYPE									
Personal services	\$ 24,638,774	\$ 118,467	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,559	\$ 24,863,800
Contractual services	4,481,594	6,120	23,000	100,000	56,000	-	-	146,721	4,813,435
Commodities	1,766,292	200	28,000	-	5,000	-	-	71,720	1,871,212
Central services	3,778,572	-	81,744	-	-	-	-	-	3,860,316
Equipment	-	-	-	-	-	-	-	1,456,412	1,456,412
Capital outlay	-	-	1,100,000	-	-	275,000	-	8,744,000	10,119,000
Debt service	-	-	-	-	-	-	6,179,315	-	6,179,315
Transfers	-	-	-	-	-	-	-	1,596,700	1,596,700
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>\$ 34,665,232</u>	<u>\$ 124,787</u>	<u>\$ 1,232,744</u>	<u>\$ 100,000</u>	<u>\$ 61,000</u>	<u>\$ 275,000</u>	<u>\$ 6,179,315</u>	<u>\$ 12,122,112</u>	<u>\$ 54,760,190</u>
CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 69,213</u>	<u>\$ (32,744)</u>	<u>\$ -</u>	<u>\$ 112,446</u>	<u>\$ (267,800)</u>	<u>\$ (114,636)</u>	<u>\$ (4,531,852)</u>	<u>\$ (4,765,373)</u>

2015 BUDGET BY FUND

2015 BUDGET BY FUND—ENTERPRISE FUNDS

The City uses two basic fund types to account for our financial activities, governmental fund types and enterprise fund types. In general, governmental funds are used to account for traditional government services and enterprise funds are used to account for business-type activities. All of the City's enterprise funds are shown here.

2015 ENTERPRISE FUND BUDGETS									
	Utilities Fund	Liquor Fund	Aquatic Center Fund	Golf Course Fund	Arena Fund	Art Center Fund	Edinborough Fund	Centennial Fund	Total
REVENUES AND TRANSFERS IN									
Operating revenues	\$ 18,300,344	\$ 14,367,118	\$ 1,023,000	\$ 3,916,400	\$ 2,017,519	\$ 445,950	\$ 1,354,800	\$ 786,000	\$ 42,211,131
Intergovernmental	116,000	-	-	-	-	-	-	-	116,000
Investment income	-	-	-	-	-	-	15,000	25,000	40,000
Other revenue	23,296	-	-	-	-	3,000	-	-	26,296
Transfers	-	-	-	1,540,000	360,000	285,000	264,700	32,000	2,481,700
TOTAL REVENUES AND TRANSFERS IN	\$ 18,439,640	\$ 14,367,118	\$ 1,023,000	\$ 5,456,400	\$ 2,377,519	\$ 733,950	\$ 1,634,500	\$ 843,000	\$ 44,875,127
EXPENSES AND TRANSFERS OUT - BY DEPARTMENT									
Administration	\$ -	\$ 12,506,524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,506,524
Finance	286,381	-	-	-	-	-	-	-	286,381
Public works	12,915,060	-	-	-	-	-	-	-	12,915,060
Engineering	177,000	-	-	-	-	-	-	-	177,000
Police	441,408	-	-	-	-	-	-	-	441,408
Parks and recreation	-	-	938,625	4,046,382	2,423,956	683,306	1,616,747	1,014,860	10,723,876
Transfers	100,000	1,850,100	-	-	-	-	-	-	1,950,100
TOTAL EXPENSES AND TRANSFERS OUT	\$ 13,919,849	\$ 14,356,624	\$ 938,625	\$ 4,046,382	\$ 2,423,956	\$ 683,306	\$ 1,616,747	\$ 1,014,860	\$ 39,000,349
EXPENSES AND TRANSFERS OUT - BY TYPE									
COGS	\$ -	\$ 10,198,628	\$ 46,000	\$ 385,100	\$ 85,000	\$ 23,000	\$ 105,000	\$ 14,000	\$ 10,856,728
Personal services	1,732,897	1,419,298	371,593	1,879,494	885,513	449,431	745,581	623,683	8,107,490
Contractual services	6,318,540	522,928	162,300	642,300	612,750	101,175	362,650	177,625	8,900,268
Commodities	969,500	63,150	89,650	436,900	96,950	48,300	183,450	108,300	1,996,200
Central services	708,588	227,520	27,108	132,588	58,836	35,400	53,316	51,252	1,294,608
Depreciation	3,487,500	75,000	236,500	570,000	545,000	26,000	166,750	40,000	5,146,750
Interest	602,824	-	5,474	-	139,907	-	-	-	748,205
Transfers	100,000	1,850,100	-	-	-	-	-	-	1,950,100
TOTAL EXPENSES AND TRANSFERS OUT	\$ 13,919,849	\$ 14,356,624	\$ 938,625	\$ 4,046,382	\$ 2,423,956	\$ 683,306	\$ 1,616,747	\$ 1,014,860	\$ 39,000,349
CHANGE IN NET POSITION									
	\$ 4,519,791	\$ 10,494	\$ 84,375	\$ 1,410,018	\$ (46,437)	\$ 50,644	\$ 17,753	\$ (171,860)	\$ 5,874,778

T RANSFERS

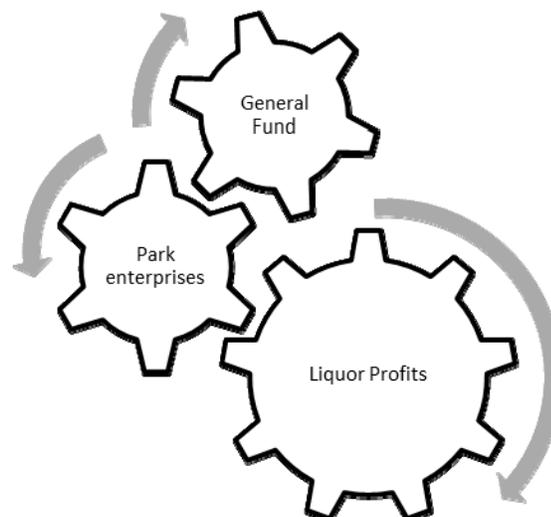
TRANSFERS

Interfund transfers allow the City to reallocate assets to the funds where those assets can be used to achieve our desired outcomes. For example, for many years in Edina our three municipal liquor stores have generated excess income that we have chosen to reinvest in other purposes. We expect to continue this tradition through 2015, as shown on the next 2 pages.

	<u>2014 Transfer Out:</u>			
	<u>Construction</u>	<u>Utilities</u>	<u>Liquor</u>	<u>Total</u>
2014 Transfer in:				
General Fund	\$ -	\$ -	\$ 765,100	\$ 765,100
Construction	-	100,000	150,000	250,000
Golf Course	310,000	-	485,000	795,000
Arena	165,000	-	200,000	365,000
Art Center	-	-	200,000	200,000
Edinborough	120,600	-	-	120,600
Centennial Lakes	25,000	-	-	25,000
Total	<u>\$ 620,600</u>	<u>\$ 100,000</u>	<u>\$ 1,800,100</u>	<u>\$ 2,520,700</u>

Budgeted transfers in 2014 include:

1. \$620,600 in total transfers out of the Construction Fund to various park enterprise funds, which will help purchase new assets and amenities for these facilities, as detailed in the 2013-2017 Capital Improvement Plan (CIP).
2. \$1,800,100 in total transfers from the Liquor Fund to the General Fund, Construction Fund, and to various park enterprise funds, to help finance the basic operating purposes of these funds.
3. \$100,000 transfer from the Utilities Fund to the Construction Fund.



TRANSFERS

	2015 Transfer Out:			
	<u>Construction</u>	<u>Utilities</u>	<u>Liquor</u>	<u>Total</u>
2015 Transfer in:				
General Fund	\$ -	\$ -	\$ 765,100	\$ 765,100
Construction	-	100,000	200,000	300,000
Golf Course	1,055,000	-	485,000	1,540,000
Arena	160,000	-	200,000	360,000
Art Center	85,000	-	200,000	285,000
Edinborough	264,700	-	-	264,700
Centennial Lakes	32,000	-	-	32,000
Total	<u>\$ 1,596,700</u>	<u>\$ 100,000</u>	<u>\$ 1,850,100</u>	<u>\$ 3,546,800</u>

Budgeted transfers in 2015 include:

1. \$1,596,700 in total transfers out of the Construction Fund to various park enterprise funds, which will help purchase new assets and amenities for these facilities, as detailed in the 2013-2017 Capital Improvement Plan (CIP). It is important to note that during 2014, City staff and Council will be working to create a new 2015-2019 CIP that will likely reprioritize some of the projects currently listed in the 2013-2017 CIP, so these figures are likely to change prior to 2015.
2. \$1,850,100 in total transfers from the Liquor Fund to the General Fund, Construction Fund, and to various park enterprise funds, to help finance the basic operating purposes of these funds.
3. \$100,000 transfer from the Utilities Fund to the Construction Fund.

In addition to budgeted transfers, the City Council will periodically authorize interfund transfers mid-year. The most common example of this is when our General Fund has unassigned fund balance at year-end according to our fund balance policy. Typically we know this amount when the annual audit is finished around June, and the process to reach a decision on where to allocate this money starts then. The fund balance policy also states that, to the extent possible, such excess funds should be transferred to the Construction Fund to support capital improvements and equipment.

As of December 31, 2012 the City had \$1,697,872 in excess funds in our General Fund according to our fund balance policy. During 2013 the City Council decided to allocate this cash as follows:

- ◆ \$797,872 to the Construction Fund for 2013-2014 CIP projects
- ◆ \$300,000 to the Construction Fund for the Equipment Replacement Program
- ◆ \$300,000 to the Arena Fund for unplanned 2012 expenses
- ◆ \$300,000 to the Golf Course Fund to start stabilizing the fund balance

P ROJECTED CHANGES IN FUND BALANCE—ALL FUNDS

Fund balance refers to the difference between assets and liabilities for governmental funds. Since all related assets and liabilities are not reported for governmental funds, fund balance is considered more of a liquidity measure than a net worth measure. Credit rating agencies monitor fund balance levels and consider fund balance when determining the City's creditworthiness.

GASB 54 defines five different classifications that the City may use to disclose constraints for how these amounts can be spent. These classifications are as follows:

Nonspendable – Amounts that cannot be spent, such as prepaid items, inventory, and other long-term assets.

Restricted – Amounts subject to externally imposed constraints established by creditors, grantors, contributors, or law.

Committed – Constrained by formal internal action, such as City Council resolution.

Assigned – Internally imposed constraints that do not meet the definition of Restricted or Committed.

Unassigned – Available to spend.

Net Position – Enterprise Funds

Net position refers to the difference between assets and liabilities for enterprise funds. Since enterprise funds report more assets and liabilities than governmental funds, net position is a more accurate measure of net worth. Credit rating agencies also consider fund net position when determining the City's creditworthiness. Net position is displayed in three classifications:

Net investment in capital assets – Capital assets less accumulated depreciation and debt, which cannot be spent because the asset is not liquid.

Restricted – Amounts subject to externally imposed constraints established by creditors, grantors, contributors, or law.

Unrestricted – Available to spend or allocate.

The schedules on the next two pages show fund balance and net position trends for all of the City's funds. The first year of balances and activity shown represent actual amounts from the most recently completed annual audit. The second year of balances and activity shown are projections compiled by City staff for the uncompleted balance of the current fiscal year (the year this budget was written). The third and fourth years of balances and activity shown are continued projections based on the annual revenue and expenditure/expense budgets contained in this document.

PROJECTED CHANGES IN FUND BALANCE—ALL FUNDS

FUND BALANCE—GOVERNMENTAL FUNDS

Fund	Year	Revenues and Expenditures			Fund Balance December 31	\$ Increase/ (Decrease)	% Increase/ (Decrease)	Reason for Increase/(Decrease) > 10%
		Fund Balance January 1	other financing sources	and other financing uses				
General Fund	2012	\$ 13,473,216	\$ 32,837,749	\$ 31,471,831	\$ 14,839,134	\$ 1,365,918	10.1% Park dedication fees received	
	2013	14,839,134	32,691,629	33,822,132	13,708,631	(1,130,503)	-7.6%	
	2014	13,708,631	33,930,734	33,930,734	13,708,631	-	0.0%	
	2015	13,708,631	34,665,232	34,665,232	13,708,631	-	0.0%	
Housing and Redevelopment Authority (HRA)	2012	16,190,129	3,697,033	7,691,016	12,196,146	(3,993,983)	-24.7% Southdale loan	
	2013	12,196,146	4,018,000	971,489	15,242,657	3,046,511	25.0% Some capital improvements deferred	
	2014	15,242,657	4,018,000	6,371,489	12,889,168	(2,353,489)	-15.4% Projects detailed in 2013-2017 CIP	
	2015	12,889,168	194,000	124,787	12,958,381	69,213	0.5%	
Pedestrian and Cyclist Safety (PACS)	2012	-	-	-	-	-	0.0% Fund established in 2013	
	2013	-	800,000	800,000	-	-	0.0%	
	2014	-	1,200,000	1,226,752	(26,752)	(26,752)	0.0%	
	2015	(26,752)	1,200,000	1,232,744	(59,496)	(32,744)	0.0%	
Community Development Block Grant (CDBG)	2012	-	16,543	16,543	-	-	0.0%	
	2013	-	100,000	100,000	-	-	0.0%	
	2014	-	105,000	105,000	-	-	0.0%	
	2015	-	100,000	100,000	-	-	0.0%	
Police Special Revenue	2012	655,392	175,631	173,021	658,002	2,610	0.4%	
	2013	658,002	171,068	151,007	678,063	20,061	3.0%	
	2014	678,063	212,410	59,000	831,473	153,410	22.6% External restrictions on spending	
	2015	831,473	173,446	61,000	943,919	112,446	13.5% External restrictions on spending	
Braemar Memorial	2012	333,336	5,235	6,757	331,814	(1,522)	-0.5%	
	2013	331,814	3,300	900	334,214	2,400	0.7%	
	2014	334,214	5,200	-	339,414	5,200	1.6%	
	2015	339,414	7,200	275,000	71,614	(267,800)	-78.9% Projects detailed in 2013-2017 CIP	
Debt Service	2012	8,068,183	10,548,619	8,912,394	9,704,408	1,636,225	20.3% Refunding bonds sold in 2012 for 2013 call	
	2013	9,704,408	12,342,037	12,420,685	9,625,760	(78,648)	-0.8%	
	2014	9,625,760	6,057,096	6,008,988	9,673,868	48,108	0.5%	
	2015	9,673,868	6,064,679	6,179,315	9,559,232	(114,636)	-1.2%	
Construction	2012	10,186,483	9,534,557	9,801,687	9,919,353	(267,130)	-2.6%	
	2013	9,919,353	12,718,683	13,277,570	9,360,466	(558,887)	-5.6%	
	2014	9,360,466	8,340,444	10,412,740	7,288,170	(2,072,296)	-22.1% Projects detailed in 2013-2017 CIP	
	2015	7,288,170	7,590,260	12,122,112	2,756,318	(4,531,852)	-62.2% Projects detailed in 2013-2017 CIP	

PROJECTED CHANGES IN FUND BALANCE—ALL FUNDS

NET POSITION—ENTERPRISE FUNDS

Fund	Year	Net Position January 1	Revenues and Expenses and		Net Position December 31	\$ Increase/ (Decrease)	% Increase/ (Decrease)	Reason for Increase/(Decrease) > 10%
			other financing sources	other financing uses				
Utilities	2012	\$ 56,260,192	\$ 18,019,444	\$ 12,710,875	\$ 61,568,761	\$ 5,308,569	9.4%	
	2013	61,568,761	17,091,721	13,569,965	65,090,517	3,521,756	5.7%	
	2014	65,090,517	18,100,442	13,624,094	69,566,865	4,476,348	6.9%	
	2015	69,566,865	18,439,640	13,919,849	74,086,656	4,519,791	6.5%	
Liquor	2012	2,780,277	13,230,941	13,060,844	2,950,374	170,097	6.1%	
	2013	2,950,374	13,727,421	13,418,579	3,259,216	308,842	10.5%	Sales growth exceeding expectations
	2014	3,259,216	14,058,841	14,063,954	3,254,103	(5,113)	-0.2%	
	2015	3,254,103	14,367,118	14,356,624	3,264,597	10,494	0.3%	
Aquatic Center	2012	2,570,645	1,001,946	866,944	2,705,647	135,002	5.3%	
	2013	2,705,647	895,133	881,234	2,719,546	13,899	0.5%	
	2014	2,719,546	966,500	891,349	2,794,697	75,151	2.8%	
	2015	2,794,697	1,023,000	938,625	2,879,072	84,375	3.0%	
Golf Course	2012	2,335,824	5,949,218	3,293,192	4,991,850	2,656,026	113.7%	Insurance proceeds from dome fire
	2013	4,991,850	3,352,950	3,636,951	4,707,849	(284,001)	-5.7%	
	2014	4,707,849	4,524,750	3,935,124	5,297,475	589,626	12.5%	Transfers from other funds
	2015	5,297,475	5,456,400	4,046,382	6,707,493	1,410,018	26.6%	Transfers from other funds
Arena	2012	2,021,664	2,553,184	2,182,200	2,392,648	370,984	18.4%	Large donation to Horner's Nest project
	2013	2,392,648	2,354,400	2,166,520	2,580,528	187,880	7.9%	
	2014	2,580,528	2,306,164	2,385,165	2,501,527	(79,001)	-3.1%	
	2015	2,501,527	2,377,519	2,423,956	2,455,090	(46,437)	-1.9%	
Art Center	2012	328,578	616,785	617,577	327,786	(792)	-0.2%	
	2013	327,786	666,162	652,068	341,880	14,094	4.3%	
	2014	341,880	642,550	663,538	320,892	(20,988)	-6.1%	
	2015	320,892	733,950	683,306	371,536	50,644	15.8%	Transfers from other funds
Edinborough Park	2012	2,636,318	1,359,752	1,355,285	2,640,785	4,467	0.2%	
	2013	2,640,785	1,780,410	1,536,360	2,884,835	244,050	9.2%	
	2014	2,884,835	1,457,400	1,575,683	2,766,552	(118,283)	-4.1%	
	2015	2,766,552	1,634,500	1,616,747	2,784,305	17,753	0.6%	
Centennial Lakes	2012	1,493,375	831,713	869,277	1,455,811	(37,564)	-2.5%	
	2013	1,455,811	738,000	964,859	1,228,952	(226,859)	-15.6%	Planned use of unrestricted investments
	2014	1,228,952	823,500	992,638	1,059,814	(169,138)	-13.8%	Planned use of unrestricted investments
	2015	1,059,814	843,000	1,014,860	887,954	(171,860)	-16.2%	Planned use of unrestricted investments

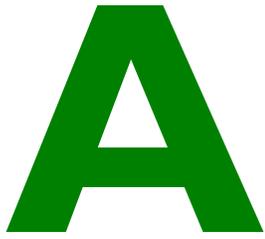
December
2013

City of Edina

DEPARTMENTS



For living, learning, raising families, and doing business.



ADMINISTRATION DEPARTMENT

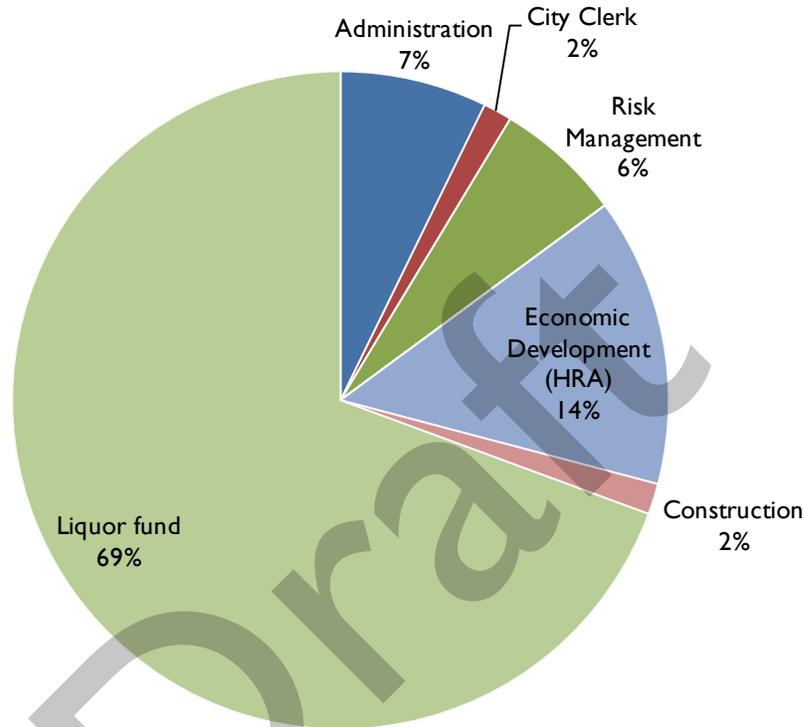
Karen Kurt, Assistant City Manager

kkurt@edinamn.gov

(952)826-0401



Expenditures and Expenses by Service Area



Administration Department Expenditures & Expenses

	2011	2012	2013	2013	2014	2015
	Actual	Actual	Estimated	Budgeted	Budgeted	Budgeted
General Fund						
Administration	\$ 1,342,774	\$ 1,190,475	\$ 1,590,833	\$ 1,590,833	\$ 898,305	\$ 931,345
City Clerk	144,728	233,653	176,859	176,859	411,764	327,893
Risk Management	172,256	358,398	432,000	432,000	370,000	380,000
General fund subtotal	<u>1,659,758</u>	<u>1,782,526</u>	<u>2,199,692</u>	<u>2,199,692</u>	<u>1,680,069</u>	<u>1,639,238</u>
Other Funds						
Risk Management	847,774	758,143	791,516	791,516	589,000	609,000
Economic Development (HRA)	603,379	5,712,571	1,020,255	1,020,256	6,371,489	124,787
Construction	703,194	730,169	-	65,000	65,000	25,000
Liquor fund	<u>11,727,106</u>	<u>11,740,404</u>	<u>12,078,479</u>	<u>12,139,472</u>	<u>12,263,854</u>	<u>12,506,524</u>
Department Total Budget	<u>\$ 15,541,211</u>	<u>\$ 20,723,813</u>	<u>\$ 16,089,942</u>	<u>\$ 16,215,936</u>	<u>\$ 20,969,412</u>	<u>\$ 14,904,549</u>

C OMMUNICATIONS & TECHNOLOGY SERVICES DEPARTMENT

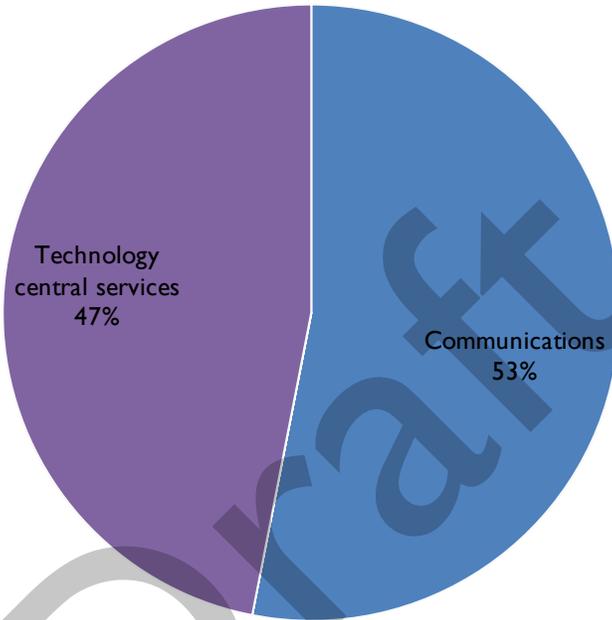
Jennifer Bennerotte, Director

jbennerotte@edinamn.gov

(952)833-9520



Expenditures by Division



Communications and Technology Services Department Expenditures

	2011 Actual	2012 Actual	2013 Estimated	2013 Budget	2014 Budget	2015 Budget
General Fund						
Communications	\$ 775,532	\$ 810,215	\$ 916,408	\$ 855,474	\$ 998,357	\$ 1,040,674
General fund subtotal	<u>775,532</u>	<u>810,215</u>	<u>916,408</u>	<u>855,474</u>	<u>998,357</u>	<u>1,040,674</u>
Other Funds						
Technology central services	669,878	786,575	923,789	882,292	1,000,996	1,021,771
Construction	3,023	231,503	245,500	261,000	211,900	1,288,900
Department Total Budget	<u>\$ 1,448,433</u>	<u>\$ 1,828,293</u>	<u>\$ 2,085,697</u>	<u>\$ 1,998,766</u>	<u>\$ 2,211,253</u>	<u>\$ 3,351,345</u>



HUMAN RESOURCES DEPARTMENT

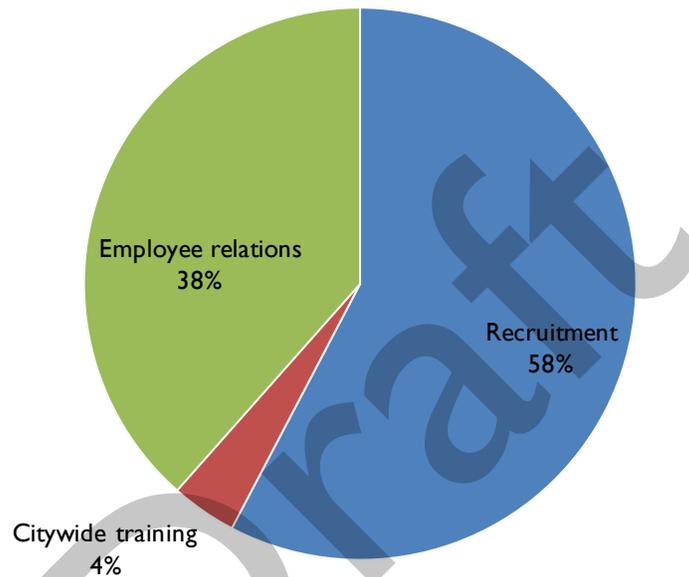
Lisa Schaefer, Director

lschaefer@edinamn.gov

(952)826-0416



Estimated Expenditures by Service Area



Human Resources Department Expenditures

	2011	2012	2013	2013	2014	2015
	Actual	Actual	Estimated	Budget	Budget	Budget
General Fund						
Personal services	\$ -	\$ 159,626	\$ -	\$ -	\$ 423,052	\$ 435,243
Severance payments	330,850	264,751	200,000	200,000	200,000	200,000
Contractual services	11,738	21,516	19,150	19,150	32,975	38,250
Commodities	-	-	-	-	2,500	2,500
Central services	-	-	-	-	18,960	19,644
General fund subtotal	<u>342,588</u>	<u>445,893</u>	<u>219,150</u>	<u>219,150</u>	<u>677,487</u>	<u>695,637</u>
Other Funds						
Employee shared services	-	-	-	-	230,700	252,700
Construction	-	-	50,000	50,000	150,000	-
Department Total Budget	<u>\$ 342,588</u>	<u>\$ 445,893</u>	<u>\$ 269,150</u>	<u>\$ 269,150</u>	<u>\$ 1,058,187</u>	<u>\$ 948,337</u>

FINANCE

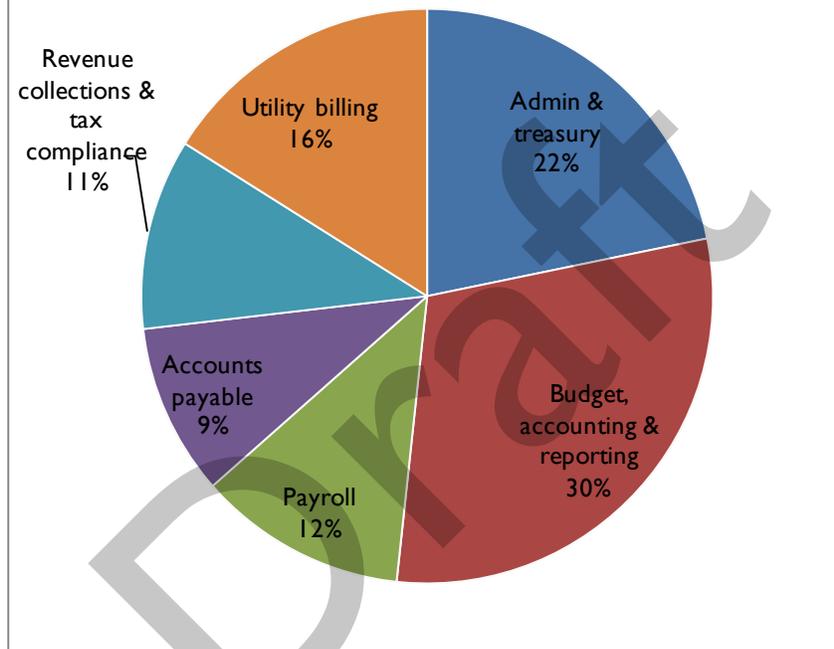
John Wallin, Director

jwallin@edinamn.gov

(952)826-0410



Estimated Expenditures by Service Area



Finance Department Expenditures & Expenses

	2011	2012	2013	2013	2014	2015
	Actual	Actual	Estimated	Budget	Budget	Budget
General Fund						
Personal services	\$ 488,556	\$ 511,618	\$ 539,259	\$ 539,319	\$ 613,105	\$ 630,730
Contractual services	150,851	142,812	140,600	146,850	212,000	212,700
Commodities	4,423	4,554	4,500	3,500	4,000	4,500
Central services	54,433	58,361	63,660	63,660	55,404	56,988
General fund subtotal	<u>698,263</u>	<u>717,345</u>	<u>748,019</u>	<u>753,329</u>	<u>884,509</u>	<u>904,918</u>
Other Funds						
Utility	-	-	158,082	-	278,110	286,381
Construction	445	-	-	5,000	25,000	25,000
Department Total Budget	<u>\$ 698,708</u>	<u>\$ 717,345</u>	<u>\$ 906,101</u>	<u>\$ 758,329</u>	<u>\$ 1,187,619</u>	<u>\$ 1,216,299</u>

PUBLIC WORKS DEPARTMENT

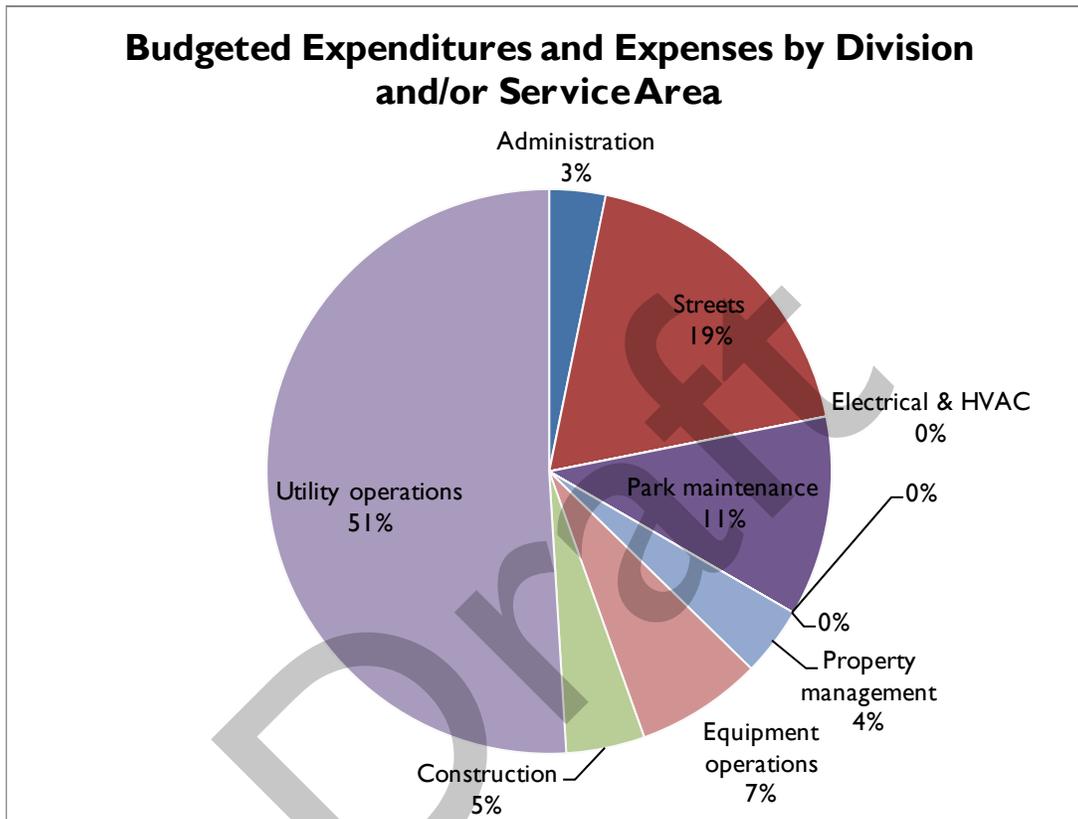
Brian Olson, Director

bolson@edinamn.gov

(952)826-0311



Budgeted Expenditures and Expenses by Division and/or Service Area



Public Works Department Expenditures & Expenses

	2011	2012	2013	2013	2014	2015
	Actual	Actual	Estimated	Budget	Budget	Budget
General Fund						
Administration	\$ 428,687	\$ 624,348	\$ 649,308	\$ 640,958	\$ 797,307	\$ 817,824
Streets	4,104,115	4,167,855	4,555,476	4,555,676	4,626,719	4,727,255
Electrical & HVAC	-	-	-	-	-	-
Park maintenance	2,416,821	2,605,115	2,720,726	2,695,186	2,842,194	2,914,531
General fund subtotal	6,949,623	7,397,318	7,925,510	7,891,820	8,266,220	8,459,610
Other Funds						
Property management	783,562	853,839	833,723	804,432	983,417	997,964
Equipment operations	1,671,745	1,650,599	1,798,858	1,712,664	1,800,040	1,824,432
Construction	802,183	631,756	875,169	944,254	1,226,395	1,029,262
Utility operations	11,609,395	12,081,680	12,893,232	13,239,671	12,640,282	12,915,060
Department Total Budget	\$ 21,816,508	\$ 22,615,192	\$ 24,326,492	\$ 24,592,841	\$ 24,916,354	\$ 25,226,328

E NGINEERING DEPARTMENT

Chad Millner, Interim Director

cmillner@edinamn.gov

(952)826-0318



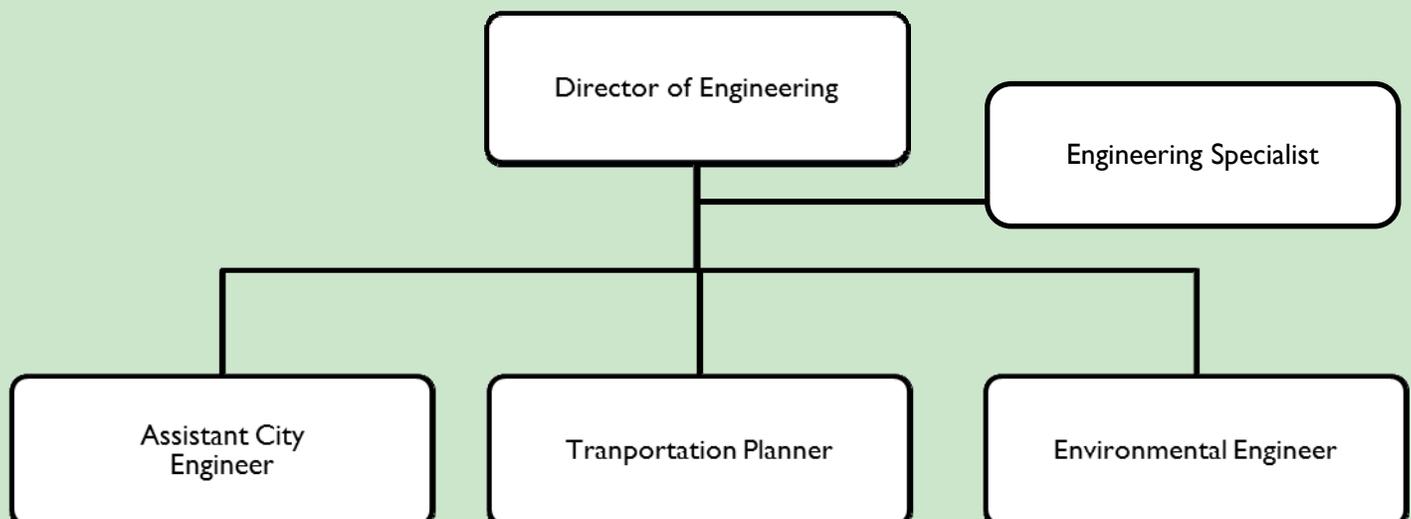
DEPARTMENTAL OVERVIEW

The Engineering Department is responsible for the planning, design, and construction of the City's infrastructure, including sidewalk system, bikeway system, local street system, storm sewer system, sanitary sewer system, water system, street lighting system, and other projects that support residents and businesses. Staff ensures that projects meet design standards and engineering requirements. The Engineering Department provides staff liaison duties to the Energy and Environment Commission and to the Edina Transportation Commission. The Engineering Department also provides liaison duties to other local, regional, and state agencies.

MAJOR SERVICE AREAS

- ◆ Design and Construction of Utility and Transportation Projects
- ◆ Project Management of Utility and Transportation Projects
- ◆ Asset Management
- ◆ Transportation
- ◆ Environmental Services
- ◆ GIS

DEPARTMENT ORGANIZATIONAL CHART



ENGINEERING DEPARTMENT

2014-2015 DEPARTMENTAL GOALS

- ◆ Update and develop surface water plans, including flood protection and water quality improvements.
- ◆ Continue to review the status of the public utility systems.
- ◆ Continue to update City's asset management and GIS system.
- ◆ Plan, design, and coordinate the reconstruction of local City roadways utilizing the Living Streets Policy.
- ◆ Continue to coordinate pedestrian and bicycle safety projects.
- ◆ Participate in reconstruction of commercial and residential sites in Edina.
- ◆ Assist other departments with the design and coordination of projects.

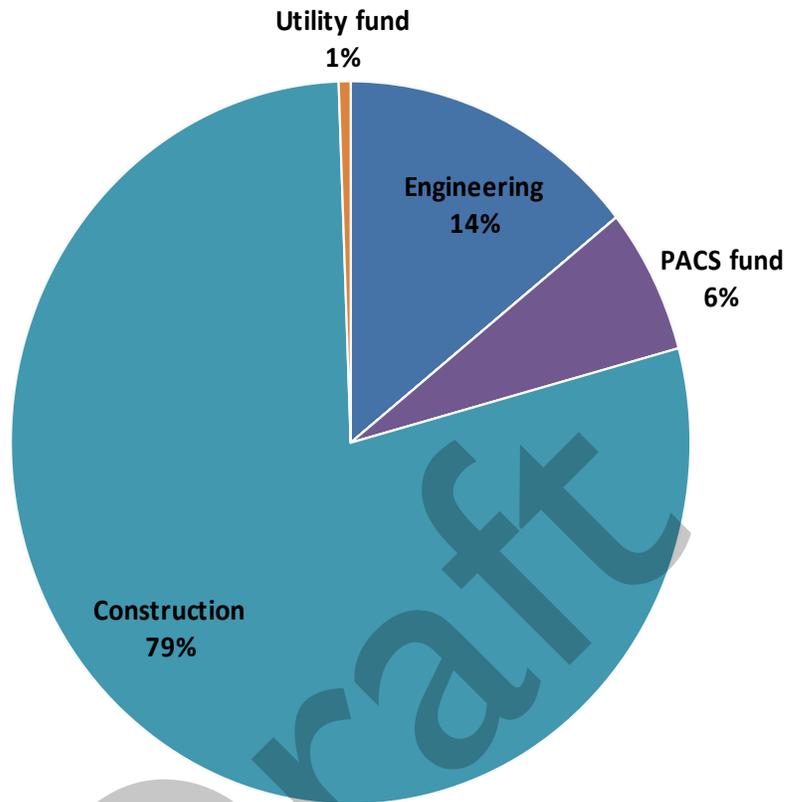
2012-2013 DEPARTMENTAL ACCOMPLISHMENTS

- ◆ Restructured Department to include Design and Construction, Transportation, and Environmental Divisions.
- ◆ Successfully constructed 12 miles of local neighborhood streets.
- ◆ Improved performance of the water infrastructure by replacing over 11,000-ft of water main, 100 fire hydrants, and 120 gate valves.
- ◆ Reduced potential inflow and infiltration by rehabilitating over 18,000-ft of sanitary sewer trunk pipe.
- ◆ Completed system inventory and mapping of the following assets: sanitary system, water system, streetlights and street signs.
- ◆ Completed the planning and prioritization of a Pedestrian and Bicycle Safety Plan.

Performance Measurements	2011 (Actual)	2012 (Actual)	2013 (Actual)	2014 (Goal)	2015 (Goal)
Survey Rating from Residents of the Neighborhood Reconstruction Projects (Average % of respondents that rated the project process very effective and somewhat effective)	NA	NA	58%	60%	62%
Total GIS Users	33	34	65	70	90
Miles of sidewalks constructed	0.7	0.4	0.7	1.3	1.3

ENGINEERING DEPARTMENT

Expenditures and Expenses by Service Area



Engineering Department Expenditures & Expenses

	2011 Actual	2012 Actual	2013 Estimated	2013 Budget	2014 Budget	2015 Budget
General Fund						
Engineering	\$ 1,231,912	\$ 1,265,826	\$ 1,562,591	\$ 1,566,841	\$ 1,607,798	\$ 1,655,095
General fund subtotal	<u>1,231,912</u>	<u>1,265,826</u>	<u>1,562,591</u>	<u>1,566,841</u>	<u>1,607,798</u>	<u>1,655,095</u>
Other Funds						
PACS fund	-	-	800,000	800,000	1,226,752	1,232,744
Construction	11,195,932	6,581,036	9,686,000	9,701,000	6,320,000	5,545,000
Utility fund	-	-	-	-	176,000	177,000
Department Total Budget	<u>\$12,427,844</u>	<u>\$ 7,846,862</u>	<u>\$12,048,591</u>	<u>\$12,067,841</u>	<u>\$ 9,330,550</u>	<u>\$ 8,609,839</u>

ENGINEERING DEPARTMENT

Design and Construction Division

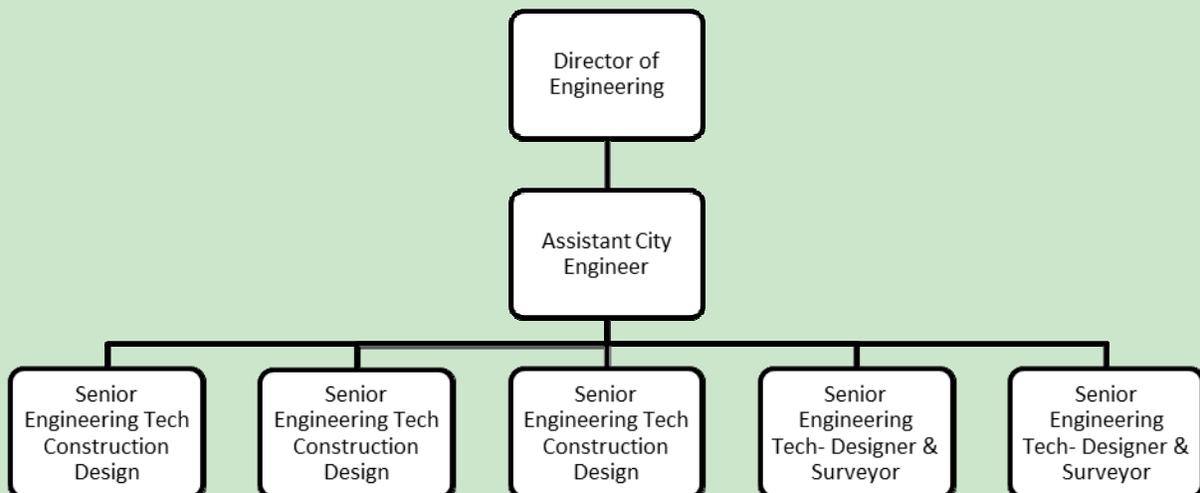
DEPARTMENTAL OVERVIEW

The Design and Construction Division is responsible for the design and construction of the City's infrastructure. Staff use the Pavement Condition Index (PCI) to prioritize street reconstruction projects, factoring in water main service/breaks, storm sewer/drainage and sanitary sewer deficiencies. Streets are grouped together in neighborhoods for major reconstruction and maintenance projects.

MAJOR SERVICE AREAS

- ◆ Design and coordinate the reconstruction of neighborhood roadways.
- ◆ Initiate and coordinate the design studies for MSA roadways.
- ◆ Design and coordinate rehabilitation of existing utilities.
- ◆ Coordinate bridge inspections and rehabilitations.
- ◆ Implement Pedestrian and Cyclist Safety Projects (PACS).
- ◆ Coordinate various noise wall and fence projects with Mn/DOT and Hennepin County.
- ◆ Assist the Parks & Recreation and Communication & Technology Services Departments with design and coordination of infrastructure improvement projects.

DIVISION ORGANIZATIONAL CHART



ENGINEERING DEPARTMENT—DESIGN AND CONSTRUCTION DIVISION

2014-2015 DIVISION GOALS

- ◆ Improve Resident Communication for the Neighborhood Street Reconstruction Projects.
- ◆ Provide Superior (Timely and Relevant) Customer Service to Internal and External Customers
- ◆ Continue to Refine Infrastructure Condition Assessments and Selection Criteria for Neighborhood Street Reconstruction Projects.
- ◆ Improve Pedestrian and Cyclist Safety

2012-2013 DIVISION ACCOMPLISHMENTS

- ◆ Successfully constructed 12 miles of local neighborhood streets.
- ◆ Installed over 8,000-ft of raw watermain connecting to new Water Treatment Plant #6.
- ◆ Improved performance of the water infrastructure by replacing over 11,000-ft of watermain, 100 fire hydrants, and 120 gate valves.
- ◆ Reduced potential inflow and infiltration by rehabilitating over 18,000-ft of sanitary sewer trunk pipe.
- ◆ Installed 17 miles of bicycle lanes striping and/or route markers.

Performance Measurements	2011 (Actual)	2012 (Actual)	2013 (Actual)	2014 (Goal)	2015 (Goal)
Survey Rating from Residents of the Neighborhood Reconstruction Projects (Average % of respondents that rated the project process very effective and somewhat effective)	NA	NA	58%	60%	62%
Number of Contract Change Orders	14	34	13	<10	<10
% Change Order Amount per Contract Amount	1.4%	4.3%	2.5%	<2.0%	<1.5%

ENGINEERING DEPARTMENT

Transportation Division

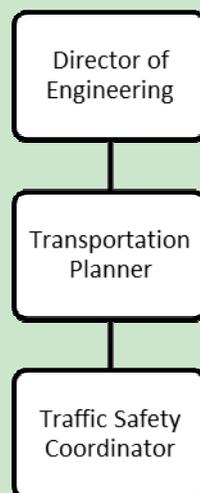
DEPARTMENTAL OVERVIEW

The Transportation Division is responsible for the planning, design, and management of local transportation systems and facilities in the City of Edina. The division considers social, environmental, and aesthetic impacts of those systems when designing projects. Staff work directly with the Transportation Commission on matters related to the local street system.

MAJOR SERVICE AREAS

- ◆ Oversees the planning and design of traffic operations within the City.
- ◆ Administer the Living Streets program and Pedestrian and Cyclist Safety (PACS) fund.
- ◆ Manage the PACS fund budget.
- ◆ Serves as the staff liaison to Edina's Transportation Commission (ETC).
- ◆ Coordinate non-motorized transportation facilities (NMTF) marketing and promotional activities aimed at furthering education in the City.
- ◆ Receive and review resident requests for traffic control or calming devices throughout the City, conducts the ap-

DIVISION ORGANIZATIONAL CHART



ENGINEERING DEPARTMENT—TRANSPORTATION DIVISION

2014-2015 DIVISION GOALS

- ◆ Continue to develop, prioritize, and implement sidewalk and bicycle master plans.
- ◆ Develop standards for the PACS Fund program.
- ◆ Conduct transportation studies for key redevelopment sites throughout the City.

2012-2013 DIVISION ACCOMPLISHMENTS

- ◆ Created Transportation Division within Engineering
- ◆ Developed and prioritized sidewalk master plan.

Performance Measurements	2011 (Actual)	2012 (Actual)	2013 (Actual)	2014 (Goal)	2015 (Goal)
Number of requested and resolved traffic safety issues throughout the City.	119/112	68/59	90/82	100/90	100/90
Miles of sidewalks constructed	0.7	0.4	0.7	1.3	1.3
Mile of bikeways constructed	4.9	14.2	4.6	5.0	5.0

ENGINEERING DEPARTMENT

Environmental Division

DEPARTMENTAL OVERVIEW

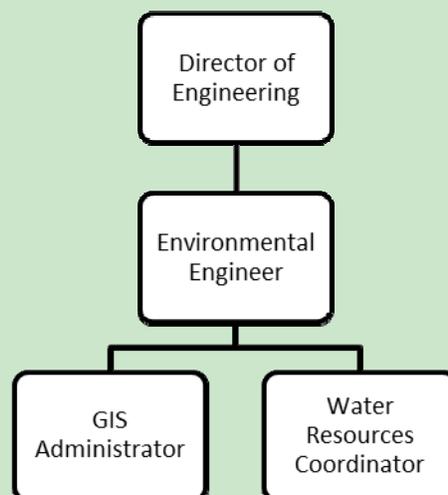
The Environmental Engineering Division identifies and evaluates potential impacts of municipal projects and operations and develops mitigation measures to limit or prevent impacts. Staff works with the Energy & Environment Commission to stay on the forefront of sustainability issues.

MAJOR SERVICE AREAS

- ◆ System planning, design, design review and project management for flood protection, clean surface water, sanitary sewer and domestic water utilities.
- ◆ Implementation of I/I reduction program, Stormwater Pollution Prevention Program, Wellhead Protection Program, and Comprehensive Water Resources Management Plan and supports related natural resource and water conservation activities.
- ◆ Implementation of asset management systems including: geographical information system (GIS) database, infrastructure and asset management database, ArcGIS, and Cityworks software and trains City staff on its use.
- ◆ Liaison to Energy and Environment Commission and administers the Edina Emerald Energy program.

The Environmental Division was reformed in 2012: in early 2012 the Edina Emerald Energy Program was inaugurated; the former Utility Engineer position was broadened to include environmental services; and a Water Resources Coordinator was hired in late 2012. This budget reflects an expansion of local energy and water resource

DIVISION ORGANIZATIONAL CHART



ENGINEERING DEPARTMENT—ENVIRONMENTAL DIVISION

2014-2015 DIVISION GOALS

- ◆ Accelerate adoption of mobile GIS and asset management tools in public works operations to enhance transparency of operations, track and promote increased organizational productivity, and begin using decision support tools to better track operations costs and capital investment in utilities.
- ◆ Begin implementation of Wellhead Protection Program, and revise Stormwater Pollution Prevention Program to meet new State permit requirements.
- ◆ Provide broader range of local energy conservation services through Edina Emerald Energy Program.

2012-2013 DEPARTMENTAL ACCOMPLISHMENTS

- ◆ Completed system inventory and mapping of the following assets: sanitary system, water system, streetlights and street signs.
- ◆ Completion of performance contract for building energy efficiency and commissioning of city hall solar.
- ◆ Secured the following grant funding: \$25,000 Chloride reduction grant, \$10,000 Wellhead protection implementation, \$5,000 electric vehicle (air pollution reduction grant) and \$550,000 Inflow and Infiltration abatement.

Performance Measurements	2011 (Actual)	2012 (Actual)	2013 (Actual)	2014 (Goal)	2015 (Goal)
Total City building energy use (kBtu)	78.4M	67.4M	75M	85M	90M
Total City building energy use carbon (ton)	10490	9744	10000	110000	120000
Total City building energy use cost	\$1.15M	\$1.01M	\$1.16	\$1.26M	\$1.46M
Total EEEP funded projects	0	2	0	0	0
Total HES visits	0	30	67	35	35
GIS Service Requests	1720	1546	1700	2500	3000
GIS work order usage	245	1064	600	1000	1500
Water Resources: Outreach and education audience, surface water treatment.	1 About Town article and 42 water bodies	1 About Town article and 42 water bodies	1 About Town article, 3 lakes group meetings, 2 public events, and 42 water bodies	2 About Town articles, 3 lakes group meetings, 2 public events, and 42 water bodies	2 About Town articles, 3 lakes group meetings, 2 public events, and 42 water bodies

POLICE DEPARTMENT

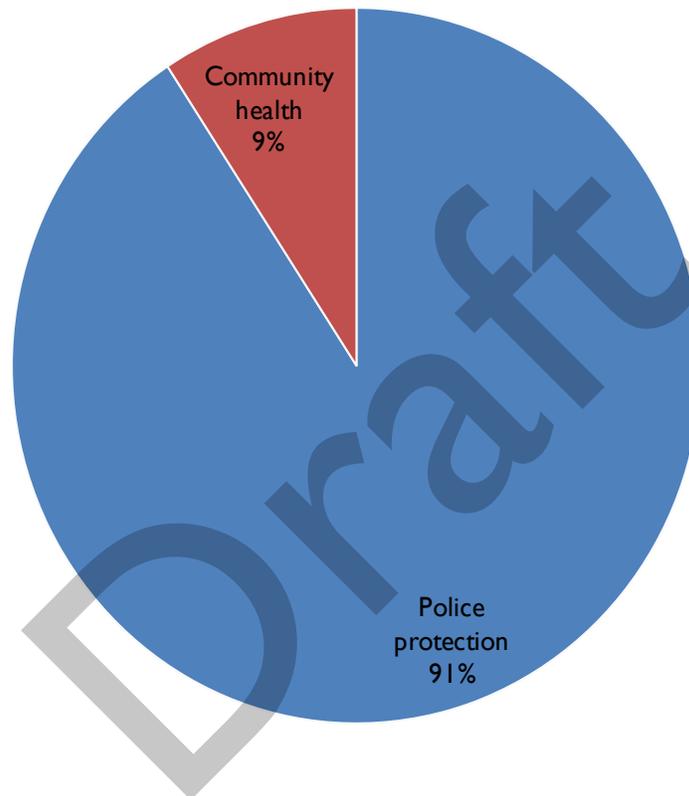
Jeff Long, Chief

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Expenditures by Service Area



Police Department Expenditures						
	2011	2012	2013	2013	2014	2015
	Actual	Actual	Estimated	Budget	Budget	Budget
General Fund						
Police protection	\$ 8,263,567	\$ 8,359,180	\$ 8,803,796	\$ 8,800,039	\$ 9,344,448	\$ 9,514,385
Community health	497,411	490,758	522,406	529,816	528,718	544,030
Legal services	254,791	287,157	273,500	278,500	293,000	299,000
General fund subtotal	<u>9,015,769</u>	<u>9,137,095</u>	<u>9,599,702</u>	<u>9,608,355</u>	<u>10,166,166</u>	<u>10,357,415</u>
Other Funds						
Police special revenue	103,973	173,021	151,007	243,654	59,000	61,000
Construction (equipment)	440,689	459,068	811,082	416,916	1,038,845	566,925
Recycling	521,290	529,195	418,651	565,209	429,702	441,408
Department Total Budget	<u>\$ 10,081,721</u>	<u>\$ 10,298,379</u>	<u>\$ 10,980,442</u>	<u>\$ 10,834,134</u>	<u>\$ 11,693,713</u>	<u>\$ 11,426,748</u>

FIRE DEPARTMENT

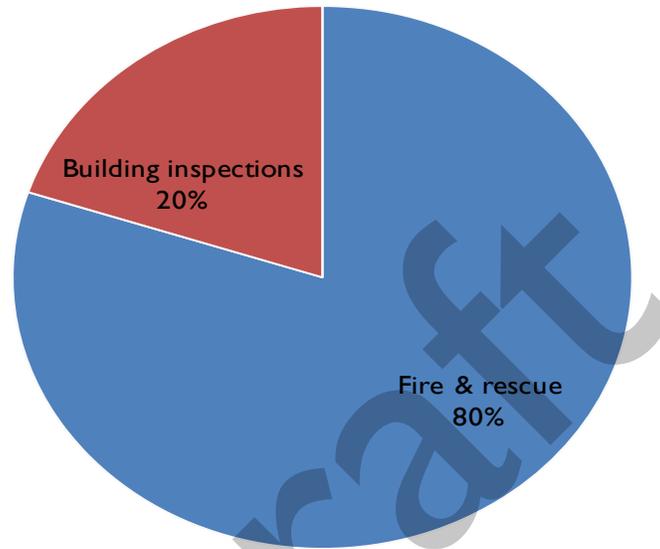
Darrell Todd, Interim Chief

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Expenditures by Division and/or Service Area



Fire Department Expenditures						
	2011	2012	2013	2013	2014	2015
	Actual	Actual	Estimated	Budget	Budget	Budget
General Fund						
Fire & rescue	\$ 4,619,293	\$ 4,735,801	\$ 5,260,395	\$ 4,778,435	\$ 5,371,462	\$ 5,550,776
Building inspections	1,131,072	1,175,964	1,269,389	1,267,879	1,325,996	1,361,622
General fund subtotal	<u>5,750,365</u>	<u>5,911,765</u>	<u>6,529,784</u>	<u>6,046,314</u>	<u>6,697,458</u>	<u>6,912,398</u>
Other Funds						
Construction	<u>738,442</u>	<u>353,155</u>	<u>325,000</u>	<u>490,000</u>	<u>422,000</u>	<u>273,000</u>
Department Total Budget	<u>\$ 6,488,807</u>	<u>\$ 6,264,920</u>	<u>\$ 6,854,784</u>	<u>\$ 6,536,314</u>	<u>\$ 7,119,458</u>	<u>\$ 7,185,398</u>

P ARKS & RECREATION DEPARTMENT

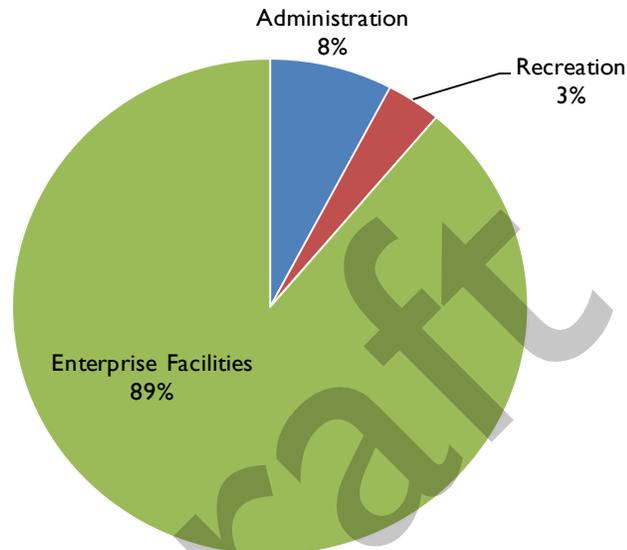
Ann Kattreh, Director

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Expenditures and Expenses by Service Area



Parks and Recreation Department Expenditures & Expenses

	2011	2012	2013	2013	2014	2015
	Actual	Actual	Estimated	Budget	Budget	Budget
General Fund						
Administration	\$ 755,642	\$ 815,173	\$ 849,763	\$ 840,683	\$ 932,240	\$ 956,414
Recreation	328,787	326,153	356,436	430,643	425,377	431,673
General fund subtotal:	1,084,631	1,141,326	1,206,199	1,271,326	1,357,639	1,388,087
Other Funds						
Braemar Memorial	6,092	6,757	900	100,000	-	275,000
Construction	775,620	505,169	700,000	700,000	333,000	1,742,325
Aquatic Center	718,027	866,944	881,234	930,209	891,349	938,625
Art Center	615,172	617,577	652,068	709,888	663,538	683,306
Golf Course	3,390,949	3,293,192	3,636,951	3,726,719	3,935,124	4,046,382
Arena	1,773,456	2,182,200	2,166,520	2,102,277	2,385,165	2,423,956
Edinborough Park	1,408,649	1,355,285	1,536,360	1,557,280	1,575,683	1,616,747
Centennial Lakes	890,639	869,277	964,859	957,319	992,638	1,014,860
Total	\$ 10,663,235	\$ 10,837,727	\$ 11,745,091	\$ 12,055,018	\$ 12,134,136	\$ 14,129,288



COMMUNITY DEVELOPMENT DEPARTMENT

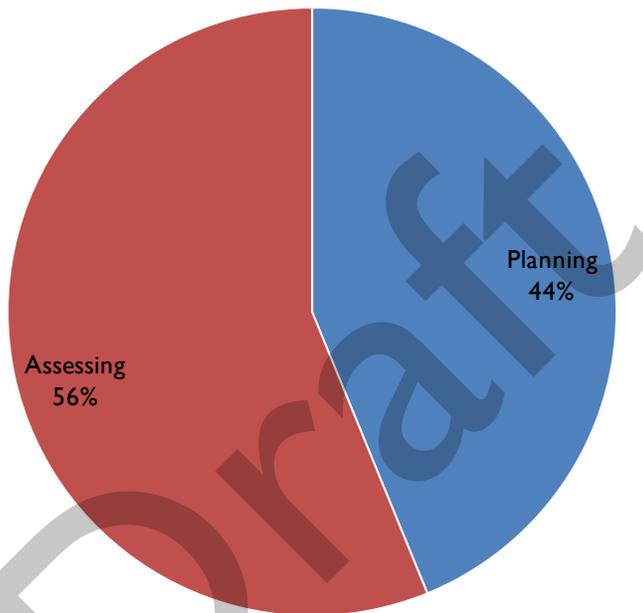
Cary Teague, Director

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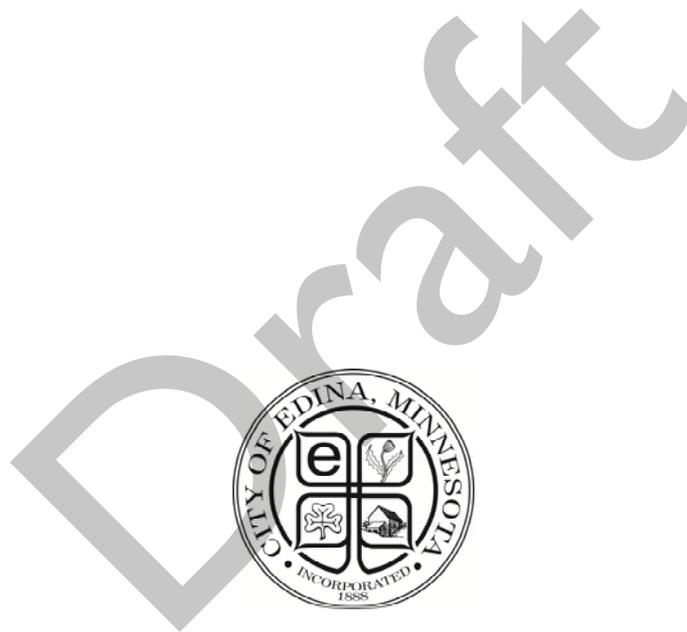


Expenditures by Division



Community Development Department Expenditures

	2011 Actual	2012 Actual	2013 Estimated	2013 Budget	2014 Budget	2015 Budget
General Fund						
Planning	\$ 467,870	\$ 502,165	\$ 553,526	\$ 504,926	\$ 686,837	\$ 679,087
Assessing	757,287	817,962	882,829	882,829	908,194	933,073
General fund subtotal	<u>1,225,157</u>	<u>1,320,127</u>	<u>1,436,355</u>	<u>1,387,755</u>	<u>1,595,031</u>	<u>1,612,160</u>
Other Funds						
Community Development						
Block Grant	108,067	16,543	100,000	145,365	105,000	100,000
Construction	63,573	31,666	-	-	-	30,000
Department Total Budget	<u>\$ 1,396,797</u>	<u>\$ 1,368,336</u>	<u>\$ 1,536,355</u>	<u>\$ 1,533,120</u>	<u>\$ 1,700,031</u>	<u>\$ 1,742,160</u>



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