



To: MAYOR & COUNCIL

Agenda Item #: VII. A.

From: Eric Roggeman
Finance Director

Action
Discussion
Information

Date: September 1, 2015

Subject: Resolution No. 2015-86 Approving Preliminary 2016 Budget and Levy

Action Requested:

Adopt Resolution No. 2015-86 setting the preliminary 2016 property tax levy and operating budget.

Information / Background:

M.S. 275.06 was modified by law enacted during the 2014 legislative session. The statute now requires that the City adopt a proposed budget and levy and certify the proposed budget and levy to the county auditor by September 30 (previously September 15). The county auditor will use this information to prepare and send parcel specific notices between November 11 and November 24.

The City is also required to certify our final property tax levy to the county auditor by December 28, 2015. The final levy may be less than or equal to, but not higher than the preliminary levy.

The attached resolution will set the maximum proposed 2016 tax levies of \$25,023,952 for the General Fund, \$20,000 for the Arts and Culture Fund, \$1,680,000 for the Construction Fund to be used for equipment replacement, \$946,000 for city hall debt (levy through 2020), \$385,901 for gymnasium debt (levy through 2025), \$443,000 for fire station debt (levy through 2027), \$1,561,000 for public works facility debt (levy through 2029), and \$1,167,620 for sports dome debt (levy through 2034). The total market value based referendum levy would be set at \$571,650 for park referendum debt service (levy through 2016).

The total of all levies would increase by 7.07%. The total increase in tax capacity levies is 7.38%. The tax capacity levy increase is sometimes used as the official number by the County and State, although in Edina's case that calculation excludes changes in our park referendum levy. For Edina the total increase of 7.07% is a more useful number because it includes changes in our park referendum levy.

Attachments:

Resolution 2015-86
Proposed 2016 budget

**RESOLUTION NO. 2015-86
A RESOLUTION ADOPTING THE PROPOSED
BUDGET FOR THE CITY OF EDINA FOR YEAR 2016,
AND ESTABLISHING THE PROPOSED
TAX LEVY PAYABLE IN 2016**

THE CITY COUNCIL OF THE CITY OF EDINA, MINNESOTA, DOES RESOLVE AS FOLLOWS:

Section 1. That there is proposed to be levied upon all taxable real and personal property in the City of Edina, a tax rate sufficient to produce the amount as follows:

FOR GENERAL FUND	\$25,023,952
FOR CONSTRUCTION FUND	\$1,680,000
FOR ARTS AND CULTURE FUND	\$20,000
LEVY FOR PAYMENT OF CIP PLAN BONDS – SERIES 2007A (Fire)	\$ 443,000
LEVY FOR PAYMENT OF CIP PLAN BONDS – SERIES 2010A (City Hall)	\$946,000
LEVY FOR PAYMENT OF CIP PLAN BONDS – SERIES 2009A (PW)	\$1,050,163
LEVY FOR PAYMENT OF CIP PLAN BONDS – SERIES 2013A (PW)	\$440,686
LEVY FOR PAYMENT OF HRA PUBLIC PROJECT BONDS – SERIES 2009A (PW)	\$70,151
LEVY FOR PAYMENT OF HRA PUBLIC PROJECT BONDS – SERIES 2014 (Dome)	\$1,167,620
LEVY FOR PAYMENT OF HRA PUBLIC PROJECT BONDS – SERIES 2015A (Gym)	\$385,901
 TOTAL TAX CAPACITY LEVY	 \$31,227,473

Section 2. That there is proposed to be levied upon all taxable real and personal property in the City of Edina, a tax rate sufficient to produce the amount below for the debt levy of the market value based referendum levy and cancelling the portion of the levy not required to produce the amount as follows:

GO PARK AND RECREATION BONDS SERIES 1996A/2005A/2014B	\$571,650
 TOTAL LEVY	 \$31,799,123

Section 3. That the preliminary 2016 budget for the City of Edina is as follows:

TOTAL REVENUES – GOVERNMENTAL FUNDS	\$68,503,368
TOTAL EXPENDITURES – GOVERNMENTAL FUNDS	\$68,878,117
TOTAL REVENUES – ENTERPRISE FUNDS	\$42,916,630
TOTAL EXPENDITURES – ENTERPRISE FUNDS	\$39,774,272

Approved this 1st day of September 2015.

Attest: _____
Debra A. Mangen, City Clerk

_____ James B. Hovland, Mayor

STATE OF MINNESOTA)
COUNTY OF HENNEPIN) SS
CITY OF EDINA)

CERTIFICATE OF CITY CLERK

I, the undersigned duly appointed and acting City Clerk for the City of Edina do hereby certify that the attached and foregoing Resolution was duly adopted by the Edina City Council at its Regular Meeting of September 1, 2015 and as recorded in the Minutes of said Regular Meeting.

WITNESS my hand and seal of said City this _____ day of _____, 20____.

_____ City Clerk

**CITY OF EDINA
Proposed Tax Levies**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>Budget 2016</u>	<u>Budget 2017</u>
General Fund Levies					
General Operating Levy	\$ 21,824,894	\$ 22,509,403	\$ 22,933,958	\$ 25,023,952	\$ 26,360,319
General Fund Subtotal	<u>21,824,894</u>	<u>22,509,403</u>	<u>22,933,958</u>	<u>25,023,952</u>	<u>26,360,319</u>
Increase From Prior Year (%)	1.02%	3.14%	1.89%	9.11%	5.34%
Arts and Culture Fund Levies					
Arts and Culture	-	-	20,000	20,000	20,000
Arts and Culture Fund Subtotal	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
Increase From Prior Year (%)				0.00%	0.00%
Debt Service Fund Levies					
City Hall Debt Service	949,850	947,600	944,400	946,000	946,000
Gymnasium Debt Service	396,444	409,244	409,440	385,901	388,000
Fire Station Debt Service	431,544	441,944	441,940	443,000	443,000
Public Works Facility Debt Service	1,536,743	1,526,809	1,546,600	1,561,000	1,696,000
Park Bond Market Value Levy	615,837	627,800	618,600	571,650	-
Sports Dome	-	-	1,168,000	1,167,620	1,162,500
Debt Service Fund Subtotal	<u>3,930,418</u>	<u>3,953,397</u>	<u>5,128,980</u>	<u>5,075,171</u>	<u>4,635,500</u>
Increase From Prior Year (%)	7.63%	4.31%	29.74%	-1.05%	-8.66%
Construction Fund Levies					
Equipment Levy	992,072	992,072	1,617,072	1,680,000	1,750,000
Construction Fund Subtotal	<u>992,072</u>	<u>992,072</u>	<u>1,617,072</u>	<u>1,680,000</u>	<u>1,750,000</u>
Increase From Prior Year (%)	0.00%	0.00%	63.00%	3.89%	4.17%
HRA Fund Levies					
HRA Operating Levy	-	-	-	-	95,000
HRA Fund Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,000</u>
Increase From Prior Year (%)					
Total Property Tax Levy	<u>\$ 26,747,384</u>	<u>\$ 27,454,872</u>	<u>\$ 29,700,010</u>	<u>\$ 31,799,123</u>	<u>\$ 32,860,819</u>
Increase From Prior Year (%)	1.90%	2.65%	8.18%	7.07%	3.34%

CITY OF EDINA
Consolidated Proposed Budget

	<u>2014</u> <u>Actual</u>	<u>2015</u> <u>Budget</u>	<u>2016</u> <u>Budget</u>		<u>2017</u> <u>Budget</u>	
REVENUES AND OTHER FINANCING SOURCES						
Property tax levy	\$ 26,988,493	\$ 29,700,010	\$ 31,799,123	7.1%	\$ 32,860,819	3.3%
Reductions	-	(123,000)	-	-100.0%	-	NA
Net tax revenue	<u>26,988,493</u>	<u>29,577,010</u>	<u>31,799,123</u>	7.5%	<u>32,860,819</u>	3.3%
Tax increments	5,052,705	100,000	2,500,000	2400.0%	2,500,000	0.0%
Franchise fees	2,055,396	2,070,000	2,095,000	1.2%	2,095,000	0.0%
Lodging tax	11,301	-	20,000	NA	20,000	0.0%
Special assessments	4,606,010	3,992,997	4,127,890	3.4%	3,878,724	-6.0%
Licenses and permits	4,583,183	3,880,080	4,113,160	6.0%	4,282,660	4.1%
Intergovernmental	4,294,999	5,169,825	4,739,550	-8.3%	1,468,550	-69.0%
Charges for services	4,270,720	4,019,494	10,650,310	165.0%	4,202,973	-60.5%
Fines and forfeitures	1,163,907	950,000	975,000	2.6%	975,000	0.0%
Operating revenue	39,886,753	42,823,745	41,989,893	-1.9%	41,619,956	-0.9%
Investment income	632,025	463,956	383,737	-17.3%	373,389	-2.7%
Other revenue	1,470,153	1,188,448	743,311	-37.5%	744,711	0.2%
Debt issued	21,483,096	4,599,895	3,852,396	-16.3%	3,193,204	-17.1%
Other financing sources	70,603	-	-	NA	-	NA
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$ 116,569,344</u>	<u>\$ 98,835,450</u>	<u>\$ 107,989,370</u>	9.3%	<u>\$ 98,214,986</u>	-9.1%
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY DEPARTMENT						
Administration	\$ 23,125,572	\$ 17,963,799	\$ 21,960,766	22.3%	\$ 18,811,373	-14.3%
Communications & tech.	1,205,409	1,506,574	1,853,747	23.0%	1,744,217	-5.9%
Human resources	979,873	692,387	1,455,345	110.2%	1,477,755	1.5%
Finance	1,015,847	1,191,299	1,182,017	-0.8%	1,190,149	0.7%
Public works	24,976,826	22,913,578	24,965,843	9.0%	25,736,266	3.1%
Engineering	7,796,629	13,926,591	11,328,399	-18.7%	7,338,294	-35.2%
Police	11,081,717	11,764,823	12,449,166	5.8%	12,331,502	-0.9%
Fire	6,965,287	7,134,947	8,152,253	14.3%	7,933,806	-2.7%
Parks & recreation	13,120,262	13,244,427	12,549,735	-5.2%	11,724,142	-6.6%
Community development	1,543,486	1,742,160	1,771,945	1.7%	2,134,977	20.5%
Debt service	6,020,022	6,654,894	7,552,545	13.5%	7,620,640	0.9%
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	<u>\$ 97,830,930</u>	<u>\$ 98,735,479</u>	<u>\$ 105,221,761</u>	6.6%	<u>\$ 98,043,121</u>	-6.8%
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY TYPE						
Cost of goods sold	\$ 10,440,199	\$ 10,696,828	\$ 9,761,579	-8.7%	\$ 9,803,441	0.4%
Personal services	31,436,152	32,759,604	34,211,513	4.4%	34,670,654	1.3%
Contractual services	15,438,487	14,253,910	16,094,201	12.9%	16,609,355	3.2%
Commodities	3,591,254	3,853,162	4,174,290	8.3%	4,054,465	-2.9%
Central services	4,872,724	5,154,924	5,278,548	2.4%	5,445,204	3.2%
Equipment	1,468,320	1,746,978	2,113,177	21.0%	1,024,054	-51.5%
Capital outlay	18,414,824	17,395,224	18,803,386	8.1%	11,316,300	-39.8%
Depreciation	5,198,570	5,471,750	6,538,750	19.5%	6,913,750	5.7%
Debt service	6,970,400	7,403,099	8,246,317	11.4%	8,205,898	-0.5%
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	<u>\$ 97,830,930</u>	<u>\$ 98,735,479</u>	<u>\$ 105,221,761</u>	6.6%	<u>\$ 98,043,121</u>	-6.8%
CHANGE IN FUND BALANCE OR NET POSITION						
	<u>\$ 18,738,414</u>	<u>\$ 99,971</u>	<u>\$ 2,767,609</u>		<u>\$ 171,865</u>	

CITY OF EDINA
Proposed Budget by Fund Type

	2016 Budget			2017 Budget		
	Governmental Funds	Enterprise Funds	Total	Governmental Funds	Enterprise Funds	Total
REVENUES AND OTHER FINANCING SOURCES						
Property tax levy	\$ 31,799,123	\$ -	\$ 31,799,123	\$ 32,860,819	\$ -	\$ 32,860,819
Reductions	-	-	-	-	-	-
Net tax revenue	31,799,123	-	31,799,123	32,860,819	-	32,860,819
Tax increments	2,500,000	-	2,500,000	2,500,000	-	2,500,000
Franchise fees	2,095,000	-	2,095,000	2,095,000	-	2,095,000
Lodging tax	20,000	-	20,000	20,000	-	20,000
Special assessments	4,127,890	-	4,127,890	3,878,724	-	3,878,724
Licenses and permits	4,113,160	-	4,113,160	4,282,660	-	4,282,660
Intergovernmental	4,442,550	297,000	4,739,550	1,356,550	112,000	1,468,550
Charges for services	10,650,310	-	10,650,310	4,202,973	-	4,202,973
Fines and forfeitures	975,000	-	975,000	975,000	-	975,000
Operating revenue	-	41,989,893	41,989,893	-	41,619,956	41,619,956
Investment income	275,500	108,237	383,737	260,500	112,889	373,389
Other revenue	721,811	21,500	743,311	723,211	21,500	744,711
Transfers	2,930,628	500,000	3,430,628	2,983,625	600,000	3,583,625
Debt issued	3,852,396	-	3,852,396	3,193,204	-	3,193,204
Other financing sources	-	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 68,503,368	\$ 42,916,630	\$ 111,419,998	\$ 59,332,266	\$ 42,466,345	\$ 101,798,611
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY FUNCTION						
Administration	\$ 10,198,648	\$ 11,762,118	\$ 21,960,766	\$ 6,785,687	\$ 12,025,686	\$ 18,811,373
Communication & tech.	1,853,747	-	1,853,747	1,744,217	-	1,744,217
Human resources	790,345	665,000	1,455,345	812,755	665,000	1,477,755
Finance	883,624	298,393	1,182,017	880,745	309,404	1,190,149
Public works	10,282,436	14,683,407	24,965,843	10,465,889	15,270,377	25,736,266
Engineering	11,089,303	239,096	11,328,399	7,095,040	243,254	7,338,294
Police	11,952,196	496,970	12,449,166	11,823,778	507,724	12,331,502
Fire	8,152,253	-	8,152,253	7,933,806	-	7,933,806
Parks & recreation	1,720,447	10,829,288	12,549,735	1,896,251	9,827,891	11,724,142
Community development	1,771,945	-	1,771,945	2,134,977	-	2,134,977
Debt service	7,552,545	-	7,552,545	7,620,640	-	7,620,640
Transfers	2,630,628	800,000	3,430,628	2,733,625	850,000	3,583,625
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	\$ 68,878,117	\$ 39,774,272	\$ 108,652,389	\$ 61,927,410	\$ 39,699,336	\$ 101,626,746
EXPENDITURES, EXPENSES AND OTHER FINANCING USES - BY TYPE						
Cost of goods sold	\$ -	\$ 9,761,579	\$ 9,761,579	\$ -	\$ 9,803,441	\$ 9,803,441
Personal services	26,136,720	8,074,793	34,211,513	27,099,314	7,571,340	34,670,654
Contractual services	5,569,051	10,525,150	16,094,201	5,908,070	10,701,285	16,609,355
Commodities	2,147,014	2,027,276	4,174,290	2,193,623	1,860,842	4,054,465
Central services	3,925,596	1,352,952	5,278,548	4,031,784	1,413,420	5,445,204
Equipment	2,113,177	-	2,113,177	1,024,054	-	1,024,054
Capital outlay	18,803,386	-	18,803,386	11,316,300	-	11,316,300
Depreciation	-	6,538,750	6,538,750	-	6,913,750	6,913,750
Debt service	7,552,545	693,772	8,246,317	7,620,640	585,258	8,205,898
Transfers	2,630,628	800,000	3,430,628	2,733,625	850,000	3,583,625
TOTAL EXPENDITURES, EXPENSES AND OTHER FINANCING USES	\$ 68,878,117	\$ 39,774,272	\$ 108,652,389	\$ 61,927,410	\$ 39,699,336	\$ 101,626,746
CHANGE IN FUND BALANCE OR NET POSITION						
	\$ (374,749)	\$ 3,142,358	\$ 2,767,609	\$ (2,595,144)	\$ 2,767,009	\$ 171,865

CITY OF EDINA
Proposed Governmental Fund Budgets

2016 GOVERNMENTAL FUND BUDGETS

	General Fund	HRA Fund	PACS Fund	CDBG Fund	Police SR Fund	Braemar Memorial Fund	Arts & Culture Fund	Debt Service Fund	Environmental Efficiency Fund	Construction Fund	Total
REVENUES AND OTHER FINANCING SOURCES											
Property tax levy	\$ 25,023,952	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 5,075,171	\$ -	\$ 1,680,000	\$ 31,799,123
Reductions	-	-	-	-	-	-	-	-	-	-	-
Net tax revenue	25,023,952	-	-	-	-	-	20,000	5,075,171	-	1,680,000	31,799,123
Tax increments	-	2,500,000	-	-	-	-	-	-	-	-	2,500,000
Franchise fees	790,000	-	1,200,000	-	-	-	-	-	-	105,000	2,095,000
Lodging tax	20,000	-	-	-	-	-	-	-	-	-	20,000
Special assessments	-	-	-	-	-	-	-	-	-	4,127,890	4,127,890
Licenses and permits	4,023,160	-	-	-	-	-	-	-	-	90,000	4,113,160
Intergovernmental	1,191,550	-	-	125,000	36,000	-	-	-	-	3,090,000	4,442,550
Charges for services	3,940,310	6,675,000	-	-	-	-	-	-	-	35,000	10,650,310
Fines and forfeitures	975,000	-	-	-	-	-	-	-	-	-	975,000
Investment income	120,000	75,000	-	-	300	200	-	10,000	-	70,000	275,500
Other revenue	477,900	-	-	-	134,061	5,000	4,850	-	-	100,000	721,811
Transfers	100,000	-	-	-	-	-	-	2,630,628	-	200,000	2,930,628
Debt issued	-	-	-	-	-	-	-	-	-	3,852,396	3,852,396
Other financing sources	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 36,661,872	\$ 9,250,000	\$ 1,200,000	\$ 125,000	\$ 170,361	\$ 5,200	\$ 24,850	\$ 7,715,799	\$ -	\$ 13,350,286	\$ 68,503,368
EXPENDITURES AND OTHER FINANCING USES - BY DEPARTMENT											
Administration	\$ 1,896,810	\$ 8,276,838	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 10,198,648
Communication & tech.	1,104,618	-	-	-	-	-	-	-	-	749,129	1,853,747
Human resources	790,345	-	-	-	-	-	-	-	-	-	790,345
Finance	833,624	-	-	-	-	-	-	-	-	50,000	883,624
Public works	8,926,600	-	-	-	-	-	-	-	104,000	1,251,836	10,282,436
Engineering	1,585,209	-	1,252,566	-	-	-	-	-	-	8,251,528	11,089,303
Police	11,045,546	-	-	-	174,000	-	-	-	-	732,650	11,952,196
Fire	7,457,253	-	-	-	-	-	-	-	-	695,000	8,152,253
Parks & recreation	1,374,922	-	-	-	-	-	22,425	-	-	323,100	1,720,447
Community development	1,646,945	-	-	125,000	-	-	-	-	-	-	1,771,945
Debt service	-	-	-	-	-	-	-	7,552,545	-	-	7,552,545
Transfers	-	-	-	-	-	-	-	-	-	2,630,628	2,630,628
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 36,661,872	\$ 8,276,838	\$ 1,252,566	\$ 125,000	\$ 174,000	\$ -	\$ 22,425	\$ 7,552,545	\$ 104,000	\$ 14,708,871	\$ 68,878,117
EXPENDITURES AND OTHER FINANCING USES - BY TYPE											
Personal services	\$ 25,797,378	\$ 123,973	\$ 112,566	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,803	\$ 26,136,720
Contractual services	4,858,026	226,865	20,000	125,000	104,000	-	20,400	-	-	214,760	5,569,051
Commodities	2,082,840	1,000	20,000	-	15,000	-	2,025	-	-	26,149	2,147,014
Central services	3,923,628	-	-	-	-	-	-	-	-	1,968	3,925,596
Equipment	-	-	-	-	55,000	-	-	-	-	2,058,177	2,113,177
Capital outlay	-	7,925,000	1,100,000	-	-	-	-	-	104,000	9,674,386	18,803,386
Debt service	-	-	-	-	-	-	-	7,552,545	-	-	7,552,545
Transfers	-	-	-	-	-	-	-	-	-	2,630,628	2,630,628
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 36,661,872	\$ 8,276,838	\$ 1,252,566	\$ 125,000	\$ 174,000	\$ -	\$ 22,425	\$ 7,552,545	\$ 104,000	\$ 14,708,871	\$ 68,878,117
CHANGE IN FUND BALANCE	\$ -	\$ 973,162	\$ (52,566)	\$ -	\$ (3,639)	\$ 5,200	\$ 2,425	\$ 163,254	\$ (104,000)	\$ (1,358,585)	\$ (374,749)

CITY OF EDINA
Proposed Governmental Fund Budgets

2017 GOVERNMENTAL FUND BUDGETS

	General Fund	HRA Fund	PACS Fund	CDBG Fund	Police SR Fund	Braemar Memorial Fund	Arts & Culture Fund	Debt Service Fund	Environmental Efficiency Fund	Construction Fund	Total
REVENUES AND OTHER FINANCING SOURCES											
Property tax levy	\$ 26,360,319	\$ 95,000	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 4,635,500	\$ -	\$ 1,750,000	\$ 32,860,819
Reductions	-	-	-	-	-	-	-	-	-	-	-
Net tax revenue	26,360,319	95,000	-	-	-	-	20,000	4,635,500	-	1,750,000	32,860,819
Tax increments	-	2,500,000	-	-	-	-	-	-	-	-	2,500,000
Franchise fees	790,000	-	1,200,000	-	-	-	-	-	-	105,000	2,095,000
Lodging tax	20,000	-	-	-	-	-	-	-	-	-	20,000
Special assessments	-	-	-	-	-	-	-	-	-	3,878,724	3,878,724
Licenses and permits	4,192,660	-	-	-	-	-	-	-	-	90,000	4,282,660
Intergovernmental	1,195,550	-	-	125,000	36,000	-	-	-	-	-	1,356,550
Charges for services	4,017,973	150,000	-	-	-	-	-	-	-	35,000	4,202,973
Fines and forfeitures	975,000	-	-	-	-	-	-	-	-	-	975,000
Investment income	120,000	60,000	-	-	300	200	-	10,000	-	70,000	260,500
Other revenue	478,800	-	-	-	134,061	5,000	5,350	-	-	100,000	723,211
Transfers	50,000	-	-	-	-	-	-	2,733,625	-	200,000	2,983,625
Debt issued	-	-	-	-	-	-	-	-	-	3,193,204	3,193,204
Other financing sources	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 38,200,302	\$ 2,805,000	\$ 1,200,000	\$ 125,000	\$ 170,361	\$ 5,200	\$ 25,350	\$ 7,379,125	\$ -	\$ 9,421,928	\$ 59,332,266
EXPENDITURES AND OTHER FINANCING USES - BY DEPARTMENT											
Administration	\$ 1,839,504	\$ 4,907,433	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,750	\$ 6,785,687
Communication & tech.	1,204,517	-	-	-	-	-	-	-	-	539,700	1,744,217
Human resources	812,755	-	-	-	-	-	-	-	-	-	812,755
Finance	880,745	-	-	-	-	-	-	-	-	-	880,745
Public works	9,227,954	-	-	-	-	-	-	-	-	1,237,935	10,465,889
Engineering	1,642,170	-	1,167,265	-	-	-	-	-	-	4,285,605	7,095,040
Police	11,438,368	-	-	-	113,000	-	-	-	-	272,410	11,823,778
Fire	7,746,806	-	-	-	-	-	-	-	-	187,000	7,933,806
Parks & recreation	1,597,506	-	-	-	-	-	22,450	-	71,295	205,000	1,896,251
Community development	1,809,977	-	-	125,000	-	-	-	-	-	200,000	2,134,977
Debt service	-	-	-	-	-	-	-	7,620,640	-	-	7,620,640
Transfers	-	-	-	-	-	-	-	-	-	2,733,625	2,733,625
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 38,200,302	\$ 4,907,433	\$ 1,167,265	\$ 125,000	\$ 113,000	\$ -	\$ 22,450	\$ 7,620,640	\$ 71,295	\$ 9,700,025	\$ 61,927,410
EXPENDITURES AND OTHER FINANCING USES - BY TYPE											
Personal services	\$ 26,745,744	\$ 129,068	\$ 117,265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 107,237	\$ 27,099,314
Contractual services	5,296,577	126,865	20,000	125,000	98,000	-	20,425	-	-	221,203	5,908,070
Commodities	2,128,165	1,500	20,000	-	15,000	-	2,025	-	-	26,933	2,193,623
Central services	4,029,816	-	-	-	-	-	-	-	-	1,968	4,031,784
Equipment	-	-	-	-	-	-	-	-	-	1,024,054	1,024,054
Capital outlay	-	4,650,000	1,010,000	-	-	-	-	-	71,295	5,585,005	11,316,300
Debt service	-	-	-	-	-	-	-	7,620,640	-	-	7,620,640
Transfers	-	-	-	-	-	-	-	-	-	2,733,625	2,733,625
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 38,200,302	\$ 4,907,433	\$ 1,167,265	\$ 125,000	\$ 113,000	\$ -	\$ 22,450	\$ 7,620,640	\$ 71,295	\$ 9,700,025	\$ 61,927,410
CHANGE IN FUND BALANCE	\$ -	\$ (2,102,433)	\$ 32,735	\$ -	\$ 57,361	\$ 5,200	\$ 2,900	\$ (241,515)	\$ (71,295)	\$ (278,097)	\$ (2,595,144)

CITY OF EDINA
Proposed Enterprise Fund Budgets

2016 ENTERPRISE FUND BUDGETS

	Utilities Fund	Liquor Fund	Aquatic Center Fund	Golf Course Fund	Arena Fund	Sports Dome Fund	Art Center Fund	Edinborough Fund	Centennial Fund	Risk Management Fund	Total
REVENUES AND TRANSFERS IN											
Operating revenues	\$ 19,704,773	\$ 12,414,257	\$ 975,477	\$ 2,955,168	\$ 2,230,250	\$ 396,310	\$ 453,350	\$ 1,350,800	\$ 778,000	\$ 731,508	\$ 41,989,893
Intergovernmental	297,000	-	-	-	-	-	-	-	-	-	297,000
Investment income	74,237	-	7,000	-	2,000	3,000	3,000	14,000	5,000	-	108,237
Other revenue	10,000	10,000	-	-	-	-	1,500	-	-	-	21,500
Transfers	-	-	-	-	200,000	-	200,000	-	100,000	-	500,000
TOTAL REVENUES AND TRANSFERS IN	\$ 20,086,010	\$ 12,424,257	\$ 982,477	\$ 2,955,168	\$ 2,432,250	\$ 399,310	\$ 657,850	\$ 1,364,800	\$ 883,000	\$ 731,508	\$ 42,916,630
EXPENSES AND TRANSFERS OUT - BY DEPARTMENT											
Administration	\$ -	\$ 11,762,118	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,762,118
Human resources	-	-	-	-	-	-	-	-	-	665,000	665,000
Finance	298,393	-	-	-	-	-	-	-	-	-	298,393
Public works	14,683,407	-	-	-	-	-	-	-	-	-	14,683,407
Engineering	239,096	-	-	-	-	-	-	-	-	-	239,096
Police	496,970	-	-	-	-	-	-	-	-	-	496,970
Parks and recreation	-	-	918,406	3,202,114	2,610,691	721,441	684,447	1,622,702	1,069,487	-	10,829,288
Transfers	100,000	700,000	-	-	-	-	-	-	-	-	800,000
TOTAL EXPENSES AND TRANSFERS OUT	\$ 15,817,866	\$ 12,462,118	\$ 918,406	\$ 3,202,114	\$ 2,610,691	\$ 721,441	\$ 684,447	\$ 1,622,702	\$ 1,069,487	\$ 665,000	\$ 39,774,272
EXPENSES AND TRANSFERS OUT - BY TYPE											
COGS	\$ -	\$ 9,326,730	\$ 42,000	\$ 185,599	\$ 105,500	\$ -	\$ 2,750	\$ 85,000	\$ 14,000	\$ -	\$ 9,761,579
Personal services	2,055,038	1,492,365	331,305	1,356,923	871,133	58,272	439,729	774,962	635,066	60,000	8,074,793
Contractual services	7,211,595	517,906	179,200	490,794	729,950	148,180	106,350	352,250	183,925	605,000	10,525,150
Commodities	1,065,750	74,009	89,150	313,990	104,250	3,277	71,250	169,800	135,800	-	2,027,276
Central services	682,320	256,608	33,228	130,404	68,676	11,712	40,368	68,940	60,696	-	1,352,952
Depreciation	4,227,000	94,500	241,500	640,000	600,000	500,000	24,000	171,750	40,000	-	6,538,750
Interest	476,163	-	2,023	84,404	131,182	-	-	-	-	-	693,772
Transfers	100,000	700,000	-	-	-	-	-	-	-	-	800,000
TOTAL EXPENSES AND TRANSFERS OUT	\$ 15,817,866	\$ 12,462,118	\$ 918,406	\$ 3,202,114	\$ 2,610,691	\$ 721,441	\$ 684,447	\$ 1,622,702	\$ 1,069,487	\$ 665,000	\$ 39,774,272
CHANGE IN NET POSITION											
	\$ 4,268,144	\$ (37,861)	\$ 64,071	\$ (246,946)	\$ (178,441)	\$ (322,131)	\$ (26,597)	\$ (257,902)	\$ (186,487)	\$ 66,508	\$ 3,142,358

**CITY OF EDINA
Proposed Enterprise Fund Budgets**

2017 ENTERPRISE FUND BUDGETS

	Utilities Fund	Liquor Fund	Aquatic Center Fund	Golf Course Fund	Arena Fund	Sports Dome Fund	Art Center Fund	Edinborough Fund	Centennial Fund	Risk Management Fund	Total
REVENUES AND TRANSFERS IN											
Operating revenues	\$ 20,680,555	\$ 12,667,946	\$ 1,014,186	\$ 1,273,301	\$ 2,250,500	\$ 401,810	\$ 453,350	\$ 1,362,800	\$ 784,000	\$ 731,508	\$ 41,619,956
Intergovernmental	112,000	-	-	-	-	-	-	-	-	-	112,000
Investment income	79,889	-	3,000	-	4,000	5,000	3,000	13,000	5,000	-	112,889
Other revenue	10,000	10,000	-	-	-	-	1,500	-	-	-	21,500
Transfers	-	-	-	-	200,000	-	200,000	-	200,000	-	600,000
TOTAL REVENUES AND TRANSFERS IN	\$ 20,882,444	\$ 12,677,946	\$ 1,017,186	\$ 1,273,301	\$ 2,454,500	\$ 406,810	\$ 657,850	\$ 1,375,800	\$ 989,000	\$ 731,508	\$ 42,466,345
EXPENSES AND TRANSFERS OUT - BY DEPARTMENT											
Administration	\$ -	\$ 12,025,686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,025,686
Human resources	-	-	-	-	-	-	-	-	-	665,000	665,000
Finance	309,404	-	-	-	-	-	-	-	-	-	309,404
Public works	15,270,377	-	-	-	-	-	-	-	-	-	15,270,377
Engineering	243,254	-	-	-	-	-	-	-	-	-	243,254
Police	507,724	-	-	-	-	-	-	-	-	-	507,724
Parks and recreation	-	-	938,173	2,023,015	2,654,073	736,043	709,507	1,671,496	1,095,584	-	9,827,891
Transfers	100,000	750,000	-	-	-	-	-	-	-	-	850,000
TOTAL EXPENSES AND TRANSFERS OUT	\$ 16,430,759	\$ 12,775,686	\$ 938,173	\$ 2,023,015	\$ 2,654,073	\$ 736,043	\$ 709,507	\$ 1,671,496	\$ 1,095,584	\$ 665,000	\$ 39,699,336
EXPENSES AND TRANSFERS OUT - BY TYPE											
COGS	\$ -	\$ 9,517,071	\$ 42,000	\$ 37,120	\$ 105,500	\$ -	\$ 2,750	\$ 85,000	\$ 14,000	\$ -	\$ 9,803,441
Personal services	2,141,629	1,551,432	343,354	584,204	905,311	60,424	456,631	807,256	661,099	60,000	7,571,340
Contractual services	7,499,526	526,879	179,200	367,175	729,950	149,930	107,950	351,750	183,925	605,000	10,701,285
Commodities	1,116,700	75,032	89,150	104,085	104,750	3,725	73,800	169,800	123,800	-	1,860,842
Central services	696,132	260,772	37,956	139,392	71,628	11,964	44,376	80,940	70,260	-	1,413,420
Depreciation	4,499,500	94,500	246,500	710,000	610,000	510,000	24,000	176,750	42,500	-	6,913,750
Interest	377,272	-	13	81,039	126,934	-	-	-	-	-	585,258
Transfers	100,000	750,000	-	-	-	-	-	-	-	-	850,000
TOTAL EXPENSES AND TRANSFERS OUT	\$ 16,430,759	\$ 12,775,686	\$ 938,173	\$ 2,023,015	\$ 2,654,073	\$ 736,043	\$ 709,507	\$ 1,671,496	\$ 1,095,584	\$ 665,000	\$ 39,699,336
CHANGE IN NET POSITION											
	\$ 4,451,685	\$ (97,740)	\$ 79,013	\$ (749,714)	\$ (199,573)	\$ (329,233)	\$ (51,657)	\$ (295,696)	\$ (106,584)	\$ 66,508	\$ 2,767,009