



To: MAYOR AND CITY COUNCIL

Agenda Item #: WS. IV.

From: Eric Roggeman, Finance Director

Action

Date: July 21, 2015

Discussion

Subject: 2016-2017 Proposed Budget

Information

Action Requested:

This item is for discussion only.

Information / Background:

Staff has been working on the 2016-2017 budget this summer and will have a presentation ready for the work session on Tuesday.

2016-2017 budget process timeline:

- April 21: City Manager presents 2016-2017 proposed work plan to Council.
- May 15: Department Heads send budget requests to Finance.
- July 8: Executive Leadership Team reviews budget draft.
- **July 21: City Manager presents 2016-2017 budget draft to Council.**
- September 1: Council and HRA adopt preliminary 2016-2017 budget and 2016 property tax levies. The preliminary property tax levies adopted on September 1 are the maximum amount of the final property tax levies the Council and HRA may adopt in December.
- November: Hennepin County sends out parcel notices.
- December 1: Budget public hearing & option for Council to adopt final 2016-2017 budget and 2016 property tax levies.
- December 15: Deadline to adopt final 2016-2017 budget and 2016 property tax levies.