



To: Mayor & City Council

Agenda Item #: IV.C

From: Joyce Repya, Senior Planner

Action

Discussion

Information

Date: May 6, 2014

Subject: Hennepin County Affordable Housing Incentive Funds from Fiscal Years 2014 & 2015
By West Hennepin Affordable Housing Land Trust For Homes Within Reach Program
Resolution No. 2014-44

Action Requested:

Adopt Resolution No. 2014-44 approving the use of Hennepin County Affordable Housing Incentive Funds (AHIF) from fiscal years 2014 and 2015 by West Hennepin Affordable Housing Land Trust (WHAHLT) for Homes Within Reach Program.

Information/Background:

Hennepin County Housing and Redevelopment Authority (HCHRA) in Resolution No. 12-HCHRA-0015 has approved the use of a \$100,000 AHIF grant, \$20,000 of which will be used toward the purchase of a land trust home in the City of Edina, by WHAHLT, contingent upon the City of Edina's consent to the HCHRA's participation in the project. The purchase of this home will increase/preserve the supply of affordable housing in the City of Edina by providing/preserving affordable homeownership in Edina using the Community Land Trust model.

Furthermore, Hennepin County Housing and Redevelopment Authority (HCHRA) in Resolution No. 13-HCHRA-0016 has approved the use of a \$120,000 AHIF grant, a portion of which will be used by WHAHLT toward an Edina project to be determined, contingent upon the City of Edina's consent to the HCHRA's participation in the project.

The City of Edina's approval of the Hennepin County Housing and Redevelopment Authority's participation in West Hennepin Affordable Housing Land Trust's Homes Within Reach program is required for the grant funds to be transferred to WHAHLT.

Attachment:

Resolution No. 2014-44



RESOLUTION NO. 2014-44
APPROVING USE OF HENNEPIN COUNTY AFFORDABLE HOUSING INCENTIVE FUNDS
FROM FISCAL YEARS 2014 AND 2015 BY WEST HENNEPIN AFFORDABLE HOUSING
LAND TRUST FOR HOMES WITHIN REACH PROGRAM

WHEREAS, the Hennepin County Housing and Redevelopment Authority (HCHRA) in Resolution No. 12-HCHRA-0015 has approved the use of a \$100,000 Affordable Housing Incentive Fund (AHIF) grant, \$20,000 of which will be used toward the purchase of a land trust home in the City of Edina, contingent upon the City of Edina's consent to the HCHRA's participation in the project; and

WHEREAS, the purchase of the project will increase/preserve the supply of affordable housing in the City of Edina by providing/preserving affordable homeownership in Edina using the Community Land Trust model; and

WHEREAS, the Hennepin County Housing and Redevelopment Authority (HCHRA) in Resolution No. 13-HCHRA-0016 has approved the use of a \$120,000 Affordable Housing Incentive Fund (AHIF) grant, a portion of which will be used toward an Edina project to be determined, contingent upon the City of Edina's consent to the HCHRA's participation in the project; and

WHEREAS, the project to be determined will increase/preserve the supply of affordable housing in the City of Edina by providing/preserving affordable homeownership in Edina using the Community Land Trust model; and

WHEREAS, the grants from the HCHRA will complete the financing required for West Hennepin Affordable Housing Land Trust's Homes Within Reach program.

BE IT RESOLVED, that the participation of the Hennepin County Housing and Redevelopment Authority in the West Hennepin Affordable Housing Land Trust's Homes Within Reach program is approved.

Dated: May 6, 2014

Attest: _____
Debra A. Mangen, City Clerk

James B. Hovland, Mayor

STATE OF MINNESOTA)
COUNTY OF HENNEPIN) SS
CITY OF EDINA)

CERTIFICATE OF CITY CLERK

I, the undersigned duly appointed and acting City Clerk for the City of Edina do hereby certify that the attached and foregoing Resolution was duly adopted by the Edina City Council at its Regular Meeting of May 6, 2014, and as recorded in the Minutes of said Regular meeting.

WITNESS my hand and seal of said City this _____ day of _____, 20____.

ACTION ON THE RESOLUTION:

Motion for adoption:

Seconded by:

Voted in favor of:

Voted against:

Abstained:

Resolution adopted

I hereby certify that the foregoing is a true and correct copy of a resolution adopted by the City Council of the City of Edina, Minnesota, at a duly authorized meeting held on May 6, 2014

Debra A. Mangen, City Clerk